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17 June 2020

The Directors
De La Rue plc
De La Rue House
Jays Close
Viables
Basingstoke
RG22 4BS

Dear Sirs,

De La Rue plc (the “Company”) Combined Circular and Prospectus Consent

We refer to the combined prospectus and circular dated 17 June 2020, prepared in connection with the Company’s proposed firm placing, placing and open offer (the “**Prospectus**”).

Our consent is given solely in connection with our role as Joint Global Co-ordinator and Bookrunner and for no other purpose. We hereby consent to the inclusion of our name in the form and context in which it currently appears in the Prospectus.

Yours faithfully,

Sara Hale
Co-Head of Corporate Broking
For and on Behalf of Investec Bank plc