



Banknote Ethics Initiative

The Banknote Ethics Initiative (BnEI) is an initiative established to provide ethical business practice, with a focus on the prevention of corruption and on compliance with anti-trust law within the banknote industry. Members must adhere to a strict Code of Ethical Business Practice and all organisations that have signed the Code must become accredited after passing an audit carried out by a third party auditor.

The BnEI Audit Framework is a complete evaluation of policies and procedures a company has in place covering Leadership, Responsibility, Policies and Procedures (sales and marketing, including third party partner management and remuneration, human resources, finance, government and regulatory affairs), Due Diligence, Training, Compliance Declaration and Internal Monitoring.

De La Rue was one of the first companies to receive BnEI accreditation in 2014 after passing an audit carried out by GoodCorporation, which is recognised worldwide as one of the leading organisations working in the field of corporate responsibility and business ethics. De La Rue has passed all audits to date at Level 1, the highest level. Full audits are conducted every three years with annual affirmations of compliance and progress required between audits.

More information about the Banknote Ethics Initiative can be found at www.bnei.com