

Introduction to Clarity PPM Financials

COURSE DESCRIPTION

Introduction to Clarity PPM Financials is an introductory-level course designed to describe cost and budget plans for individuals responsible for the creation and maintenance of financial data in Clarity PPM.

AUDIENCE – Financial Managers, Project Managers

COURSE TYPE – Onsite / Online

PREREQUISITES – None

DURATION – 4 Hours

COURSE OUTLINE

Introduction

- Describe the Financial Management Benefits
- Define Financial Planning Terminology
 - Rate Matrix
 - Cost Type
 - Charge Code
- Discuss the Types of Financial Plans
 - Cost Plans
 - Benefit Plans
 - Budget Plans
- Discuss Financial Activation/Enablement Foundational Setup
 - Entity
 - Financial Organizational Structures
 - Rate Matrix
 - Resources and Projects
 - Financially Required Fields

Cost Plans

- What is a Cost Plan
- When to Create Cost Plans
- How to Create a Cost Plan
 - Manual
 - Allocation
 - Assignment
- How Costs are Calculated
- Interpreting the Cost Plan
 - Actuals
 - Manual Transactions
 - Understanding Cost Plan Inputs
 - Effort/Hours
 - Manual Transaction
 - Costs

- Cost Plan Management
 - New vs. Repopulate
 - Understanding Cost Plan or Record
 - Cost Plan Submittal
 - Diagnosing Cost Plan Errors
- Understand the different Cost Plan Views

Budget Plans

- What is a Budget Plan
- Benefits of Using a Budget Plan
- When to create a Budget Plan
- How to create a Budget Plan
- Interpret Budget Plan
- Revising Budget Plans
 - Merge
 - Replace
- How to Effectively Use a Budget Plan

Reporting of Financial Data

- Hierarchy Tab
- How sub-projects financial data is included
- Out of the Box Portlets and Reports
- Financial Administration Guidelines
 - Understanding the Financial Data Workflow
 - Jobs and Processes
 - Post to WIP
 - Invalid Transaction