

August 12, 2020

### **PH PROGRAM NEWS**

#### **REAC Issues Letter to EDs on FDS Reporting**

Yesterday HUD's Real Estate Assessment Center (<u>REAC</u>) issued a letter to executive directors extending the unaudited submission due date for PHAs with a fiscal year end (FYE) of June 30, 2020, by 60 days, making the new due date **October 30, 2020**. As the letter notes, HUD's Office of Public and Indian Housing (<u>PIH</u>) will be issuing a notice shortly to provide instructions on CARES Act quarterly reporting and year-end Financial Data Schedule (FDS) reporting, and PHAs with FYEs of June 30, 2020, will be most impacted by the reporting requirements. The extension will allow these PHAs sufficient time to implement FDS reporting requirements for the CARES Act.

The due date for the audited submission for PHAs with FYEs of June 30, 2020, remains unchanged and is due nine months after a PHA's FYE.

REAC is requesting that PHAs who have not yet submitted unaudited submissions refrain from doing so until the PIH notice on CARES Act FDS reporting is issued. For PHAs with FYEs of June 30, 2020, who have already submitted an unaudited submission:

- If the unaudited submission was rejected, it should be corrected and resubmitted to reflect CARES Act FDS reporting requirements. This should be done as soon as possible but no later than October 30, 2020.
- If the unaudited submission was approved or conditionally accepted, and audit is required, no further action is required for the unaudited submission, but the PHA should reflect the CARES Act FDS reporting requirements in the audited submission.
- If the unaudited submission was approved or conditionally accepted, and no audit is required, PHAs should submit a request to FASS-PH to invalidate the submission and resubmit the unaudited submission to reflect the CARES Act requirements.
- For PHAs with an unaudited submission under review, where no audit is required, PHAs should submit a request to FASS-PH to invalidate the submission and resubmit the unaudited

submission to reflect the CARES Act requirements.

• For PHAs with an unaudited submission under review, and audit is required, the PHA can request that FASS-PH invalidate the submission or can wait and make changes to the audited submission to reflect the FDS reporting requirements for the CARES Act.

Requests for invalidation can be made by sending an email to the FASS-PH mailbox at <u>FASS-</u> <u>PH@hud.gov</u> with the subject line "PHA Code/PHA Name/FYE – Request to Invalidate Unaudited Submission."

### **GENERAL NEWS**

### **HUD Publishes Quarterly Regulatory Waivers**

In a *Federal Register* notice today, the Department of Housing and Urban Development (<u>HUD</u>) published a list of the regulatory waivers that it granted during the first quarter of calendar year 2020. You'll find the waivers granted by the Office of Public and Indian Housing on pages 48722–48723 of the notice (PDF pages 9–10). The PIH office granted three waivers during the quarter:

- One involved granting an exception from the requirement complete an environmental review prior to the approval of a voluntary conversion plan
- One granted a waiver on the requirement to submit a conversion assessment "cost test"
- One waived the requirement for resident consultation specifically to include an explanation of the requirements of Section 22 of the 1937 Act as they apply to residents of properties subject to voluntary conversion

# **HCV PROGRAM NEWS**

# **PIH Updates HCV Mobility Demonstration FAQs**

The PIH Office has released an updated version of its <u>FAQs</u> on the new Housing Choice Voucher (<u>HCV</u>) <u>Mobility Demonstration</u>. As you know, the HCV Mobility Demonstration was authorized and funded through the 2019 and 2020 Appropriations Acts to:

- Provide voucher assistance and mobility services to families with children to encourage such families to move to lower poverty areas
- Expand their access to opportunity areas
- Evaluate the effectiveness of the strategies pursued under the demonstration

The <u>FAQs</u> are current as of August 10, 2020, and updated questions have been indicated by adding "New" next to the question. The application due date for the demonstration is **October 13, 2020**. Further details on the implementation and application process can be found in the <u>implementation notice</u>. Your PIH Alert for August 12, 2020



For help with your PIH Alert subscription, email <u>Laurie Durrett</u>. For questions and comments on content, email <u>Kaylene Holvenstot</u>. To view or post job announcements at our website, click <u>here</u>. To view our seminar calendar, click <u>here</u>. To read the NMA blog, click <u>here</u>.



Nan McKay & Associates 1810 Gillespie Way Suite 202 El Cajon CA 92020 United States

You received this email because you are subscribed to PIH Alerts from Nan McKay & Associates .

Update your <u>email preferences</u> to choose the types of emails you receive.

Unsubscribe from all future emails