

July 2, 2021

EDITOR'S NOTE

The NMA office will be closed Monday in observance of the Independence Day holiday and will reopen on Tuesday. Enjoy your holiday!

GENERAL NEWS

HUD Publishes Quarterly Regulatory Waivers

In a *Federal Register* <u>notice</u> today, the Department of Housing and Urban Development (<u>HUD</u>) published a list of the regulatory waivers that it granted during the first quarter of calendar year 2021. You'll find the waivers granted by the Office of Public and Indian Housing on pages 35324–35326 of the notice (PDF pages 10–12). The PIH office granted two waivers during the quarter:

- One approved a request to waive a conflict of interest provision in HUD regulations and Section 19 of the public housing annual contributions contract (ACC).
- One involved reporting compliance dates for submission of audited financial statements to the Real Estate Assessment Center (<u>REAC</u>) in the wake of natural disasters.

The notice also includes a summary of CARES Act notices that provide waivers from January 1, 2021, to March 31, 2021.

HUD Revises Effective Date of 2019 and 2020 DDAs and QCTs

Today in the *Federal Register*, HUD published a <u>notice</u> revising the effective date of the 2019 and 2020 designations of difficult development areas (DDAs) and qualified census tracts (QCTs) for the low-income housing tax credit (LIHTC) program in response to the presidentially declared COVID-19 emergency.

Today's notice extends from 730 days to 910 days the period for which the 2019 and 2020 lists of QCTs and DDAs are effective for projects that are not located in areas on subsequent lists of DDAs or QCTs but submitted applications while the area was a 2019 or 2020 QCT or DDA.

HUD published lists of DDAs and QCTs for 2019 on October 22, 2018, for 2020 on September 25, 2019, and for 2021 on September 24, 2020. According to the document, the actual designations of 2019 and 2020 QCTs and DDAs are not affected by the notice. HUD is revising the effective date of the 2019 and 2020 QCTs and DDAs at this time to aid the ability of areas affected by COVID-19 to place in service affordable housing.

HUD Recognizes Philanthropic Organizations

Recently HUD <u>announced</u> the six winners of the 2021 <u>HUD Secretary's Award for Public-</u> <u>Philanthropic Partnerships</u>. The awards, made in collaboration with the <u>Council on Foundations</u>, recognize the partnership process between foundations and government and its impact as a community strategy to increase the quality of life for low and moderate-income residents across the country. This year's winners are leading innovative public-philanthropic partnerships in cities, suburbs, and rural areas in the country. The awards were presented at the Council's Leading Together virtual conference. Click <u>here</u> to learn more about 2021 winners and their initiatives.



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