# PIH Alert

**June 28, 2021**

## PH PROGRAM NEWS

### PIH Updates OpFund Grant Interim Eligibility for CY 2021

In an email last Friday via HUD's Financial Management Division (FMD) mailing list, HUD's Office of Public and Indian Housing (PIH) announced that it has updated the operating fund (OpFund) grant interim eligibility for calendar year (CY) 2021. PHAs can find their interim OpFund eligibility in the PHA Form 52723/52722 modules at the OpFund web portal.

As the email states, HUD based the CY 2021 OpFund interim eligibility on corrections made during OpFund program's quality control review process and receipt of new project tools. PHAs should contact their local field office with any questions or comments about their interim eligibility by **July 9, 2021**.

Request for revisions must be provided by email to their field office by **August 16, 2021**. HUD revises OpFund eligibility for the reasons listed in Section 12, "Submission of Request for Revision to the CY 2021 OpFund Grant Eligibility" in Notice PIH 2021-04. Revisions after August 16 are only accepted if the correction reduces the developments OpFund grant eligibility.

### HUD Updates DCD 4.0 Inspection Software

HUD's Real Estate Assessment Center (REAC) has made available for download an updated version of RAPID DCD 4.0, its physical inspection software. You'll find a link to the executable file near the top of REAC's DCD 4.0 webpage. The updated installation manual has also been posted. You can find links to the software update, the installation manual, and various other RAPID software resources here, on the DCD 4.0 webpage.

## GENERAL NEWS

### PD&R Publishes Housing Market Summary for First Quarter 2021

HUD's Office of Policy Development and Research (PD&R) has posted its national housing market summary for the first quarter of 2021. Topics addressed in the summary include:

- Housing supply
- Housing demand
- Housing finance and investment
- Homeownership and housing vacancy

According to the introduction:

Housing market activity slowed overall in the first quarter of 2021, but most indicators remained stronger than one year ago. New construction declined for single-family homes but increased for multifamily housing. Purchases dropped for both new and previously owned (existing) homes. The inventory of homes for sale increased for new homes but fell for existing housing. The seasonally adjusted Federal Housing Finance Agency (FHFA) and CoreLogic Case-Shiller repeat-sales house price indices showed annual house price increases accelerated in the first quarter.

## NMA NEWS

### Housing Awards Applications Due June 30

Nan McKay and Associates (NMA) will accept entries for the 2021 NMA Housing Awards until **Wednesday, June 30, 2021**. This year small PHAs and large PHAs will be able to compete separately for awards in two categories:

- NMA Development Award
- NMA Resident Service Award

Winners of the awards will be honored at a virtual event in August. For details about the contest, including how to enter, click here.

nma
Nan McKay
AND ASSOCIATES, INC.

For help with your PIH Alert subscription, email Laurie Durrett. For questions and comments on content, email Olga Vélez. To view or post job announcements at our website, click here. To view our seminar calendar, click here. To read the NMA blog, click here.