

March 3, 2022

## PH PROGRAM NEWS

## **PIH Posts Faircloth Limits**

Yesterday on the 2022 operating fund grant processing page, HUD's Office of Public and Indian Housing (PIH) posted the CY 2022 Faircloth limits for all PHAs in the country. The document, dated March 2, 2022, lists the maximum number of public housing units eligible for capital and operating subsidy. The CY 2022 Faircloth limits guidance is listed as "coming soon."

## PIH Clarifies Changes to TAR calculation for FY 2022

On the Integrated Assessment Subsystem - Public Housing Assessment System (NASS-PHAS) webpage, HUD's Office of Public and Indian Housing (PIH) clarified the changes to the Tenant Accounts Receivable (TAR) calculation for fiscal year (FY) 2022:

> As outlined in Notice PIH 2022-02, a development with Tenant Accounts Receivable (TAR) ratio of 80% or more would receive 5 points. To clarify, the ratio of 80% or more is based on the percentage of Tenant Revenue not in Accounts Receivable (received on time), while the TAR amount is the amount of tenant revenue past due to outstanding. Therefore, the actual scoring thresholds, which will be used for only FY 2022 scoring, for the TAR ratio are:

TAR <= 0.20 **5** *Points* 0.20 < TAR <= 0.40 2 Points TAR > 0.40 *0 Points* 

PIH also notes that the original thresholds used in assessments prior to FY 2022 will resume in FY 2023 assessments unless otherwise announced.



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