



March 1, 2022

HCV PROGRAM NEWS

HUD Announces VMS Updates

In an [email](#) to executive directors, HUD's Financial Management Center ([FMC](#)) advised PHAs of a release that will occur in the Voucher Management System ([VMS](#)) on March 25, 2022. According to the email:

These changes are being made to revise the names of existing fields, add new fields, and delete fields that are no longer needed. Please note that some of these fields will not be utilized immediately as funding has not yet been awarded. In those instances, PHAs will be advised of the use of each field when ACCs are sent notifying you of the obligation of a specific type of funding.

The updates are identified in the [email](#) and will be visible in the system on April 4, 2022, when the VMS opens for the March reporting cycle. The announcement also includes an updated [Quick Reference Guide](#) reflecting the field changes to assist PHAs with preparing for the revised reporting requirements. Once the March 25 release has been confirmed, the updated Quick Reference Guide and User's Manual will be posted, and another email will be sent containing the links to the revised documents.

HUD Updates Leasing Potential FAQs

Recently on the [HCV Data Dashboard](#) webpage, the Department of Housing and Urban Development ([HUD](#)) posted an updated version of the frequently asked questions ([FAQs](#)) on leasing potential. The two-page document, dated February 10, 2022, provides an in-depth explanation of HUD's leasing potential calculation.

According to the document, leasing potential is intended to help PHAs get a quick estimate of the number of additional families their HCV program could assist at any given point in time. This does not account for other actions PHAs could take that utilize program funds without increasing leasing (i.e., adjusting payment standards). To fully utilize HCV program funding, PHAs are encouraged to maintain and update the HCV two-year tool.

PH PROGRAM NEWS

HUD Posts Public Housing Repositioning Webinar Materials

This week on the [Public Housing Repositioning webpage](#), HUD announced that it has posted the materials for the webinar titled "[Homeownership Programs](#)," the latest in its series "[Public Housing Repositioning](#)," which explains and discusses common issues in the repositioning process.

The webinar, held on February 9, 2022, explained how PHAs can further affordable homeownership in their communities through federal housing programs and assistance. It discussed how to assist public housing residents, Housing Choice Voucher (HCV) clients, and other low-income families in purchasing homes (i.e., through counseling, down payment assistance, best practice lending models). It also discussed how to reposition public housing units for affordable homeownership and otherwise expand the supply of homeownership units available for purchase.

The materials posted include the [recording](#), [transcript](#), and [slides](#) of the webinar.



For help with your PIH Alert subscription, email [Laurie Durrett](#). For questions and comments on content, email [Olga Vélez](#). To view or post job announcements at our website, click [here](#). To view our seminar calendar, click [here](#). To read the NMA blog, click [here](#).



Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100
[Unsubscribe](#) [Manage preferences](#)