

February 24, 2022

HCV PROGRAM NEWS

HUD Updates Emergency Housing Vouchers FAQs

The Department of Housing and Urban Development (<u>HUD</u>) has updated the frequently asked questions (<u>FAQs</u>) on Emergency Housing Vouchers (<u>EHVs</u>). New and updated questions are flagged as such in this new version, dated February 23, 2022.

Funding for EHVs was appropriated under the American Rescue Plan Act of 2021. Through EHV, HUD is providing 70,000 housing choice vouchers to local PHAs to assist individuals and families who are experiencing or at risk of experiencing homelessness, fleeing or attempting to flee domestic violence, dating violence, sexual assault, stalking, or human trafficking, or who were recently homeless or have a high risk of housing instability.

You can find the FAQs and other EHVs resources on this page at HUD's website.

RAD PROGRAM NEWS

HUD Closes RAD Transaction with Housing Authority in NC

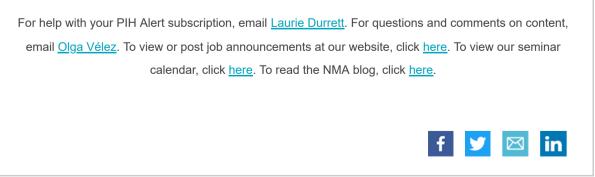
In a <u>press release</u> yesterday, HUD's Office of Multifamily Housing announced that it has closed on a Rental Assistance Demonstration (<u>RAD</u>) transaction with the Housing Authority of the City of Wilson in Wilson, North Carolina. The transaction will enable the housing authority to ensure that 32 assisted housing units in an area that has flooded multiple times in the last four years are relocated out of a flood zone.

According to the announcement, the State of North Carolina identified moving public housing out of the 100-year flood hazard area as a key component of its Rebuild North Carolina plan developed in the aftermath of Hurricane Matthew. The state awarded funds to the Wilson Housing Authority through the Community Development Block Grant Disaster Recovery (CDBG-DR) and CDBG Neighborhood Revitalization programs to assist in the development of the relocated homes.

All of the newly constructed units will be energy-efficient, including Energy Star appliances and features, and four of the units will be constructed to ensure that they comply with the Uniform Federal Accessibility Standards (<u>UFAS</u>), in order to be safe, accessible and usable by people of all ages and abilities. In addition, the site where the 32 new two-bedroom affordable housing units will be built is centrally located near the Wilson Downtown Redevelopment District, ensuring residents have improved access to community amenities. The original site of the public housing units will be redeveloped as a greenway and flood retention zone.

The RAD transaction includes a construction budget of \$5.1 million (\$162,000 per unit) fully financed through several sources such as Community Development Block Grants, Public Housing Operating Reserves and Capital Funds, and Public Housing Demolition/Disposition Transitional Funding.





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