



February 24, 2021

PH PROGRAM NEWS

HUD Announces 2021 Capital Fund Formula Grant Awards, Posts Materials

In a [press release](#) yesterday, the Department of Housing and Urban Development ([HUD](#)) announced that it has awarded more than \$2.7 billion to approximately 2,900 PHAs under the [Capital Fund](#) Program. As such, on the new [2021 Capital Fund Processing Information](#) website, the Office of Capital Improvements ([OCI](#)) has posted the following 2021 Capital Fund formula grant materials:

- An [Excel spreadsheet](#) showing the 2021 funding amounts awarded to individual PHAs
- A [10-page document](#) that contains processing guidance for PHAs
- An [ACC amendment template](#)
- A [letter to PHA executive directors](#) about the 2021 grants
- A development per unit [funding report](#)

You'll find the links to all of the materials on the [2021 Capital Fund Processing Information](#) page at [OCI's website](#).

PIH Posts Explanation of March and April Obligations

HUD's Office of Public and Indian Housing ([PIH](#)) has [posted](#) a [document](#) explaining public housing operating fund obligations for March and April 2021. According to the document, March and April obligations are based on the selected elements of final 2020 Operating Fund eligibility and 2021 HUD-52723 prepopulated data. At the beginning of the year, before Operating Subsidy forms are processed and current year eligibility determined, HUD normally estimates eligibility based upon the data used to prepopulate the Operating Subsidy tools.

As you know, all operating subsidy obligations are cumulative. As such, to the extent that excess amounts were cumulatively obligated to a project previously, its next obligation (and possibly future obligations depending upon the amount of the overfunding) will reflect a relative decrease. To the extent that insufficient amounts were cumulatively obligated to a project previously, its next obligation (and possibly future obligations depending upon the amount of the underfunding) will reflect a relative increase.

For the March and April funding, the Department considered estimate eligibility and the 2021 appropriation amount to provide an interim proration level of approximately 96%. The final proration will reflect the difference in the amount of the final approved PHA eligibility and the 2021 Appropriation Act. HUD plans to make this round of funding available through eLOCCS no later than March 1, 2021. The next round of funding is expected to be available in eLOCCS no later than May 1, 2021.



For help with your PIH Alert subscription, email [Laurie Durrett](#). For questions and comments on content, email [Olga Vélez](#). To view or post job announcements at our website, click [here](#). To view our seminar calendar, click [here](#). To read the NMA blog, click [here](#).



Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, United States, 800-783-3100

[Unsubscribe](#) [Manage preferences](#)