



February 22, 2021

## HCV PROGRAM NEWS

### PIH Updates Two-Year Projection Tool

On the [Tools](#) page on the Housing Choice Vouchers ([HCV](#)) website, HUD's Office of Public and Indian Housing ([PIH](#)) posted an updated version of the two-year projection tool ([TYT](#)) for the HCV program. The tool is current as of February 19, 2021. You can access the tool and instruction guide through HUD's Secure Systems.

## PH PROGRAM NEWS

### PIH Posts New Material to the CY 2021 OpFund Grant Processing Page

HUD's Office of Public and Indian Housing ([PIH](#)) has posted new material to the [calendar year \(CY\) 2021 operating fund grant processing webpage](#). The new documents include:

- [CY 2021 Formula Income Guidance](#): It describes the methodology for determining formula income, including the methodology for mixed-finance projects, how per unit month (PUM) is calculated, including the rental income inflation factor, and how the methodology might change in the event that a PHA's project financial statement data is inadequate or unavailable.
- [CY 2021 Faircloth limit](#): It lists the maximum number of public housing units eligible for capital and operating subsidy.
- [CY 2021 Faircloth Guidance](#): It provides instructions for HUD field offices on how to adjust their unit months in compliance with the Faircloth Amendment, which limits the construction of new public housing units.
- [CY 2021 JPEID Adjustment Worksheet](#) for PUM formula income calculations due to the [Jobs Plus](#) earned income disregard (JPEID).
- [JPEID Guidance](#): It explains the effect of the JPEID on PUM formula income and provides instructions on how to make relevant adjustments.

You can find these documents and other resources for CY 2021 subsidy processing [here](#), on HUD's website.



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