

November 18, 2020

HCV PROGRAM NEWS

HUD Announces Over \$80 Million in Mainstream Vouchers

In a <u>press release</u> yesterday, the Department of Housing and Urban Development (<u>HUD</u>) announced that it has made \$86.85 million available to PHAs in the form of Mainstream funding vouchers to assist non-elderly populations impacted by Coronavirus. Click <u>here</u> to see a complete list of awardees and the amounts they will receive.

The <u>Mainstream Vouchers</u> are administered using the same rules as other housing choice vouchers but targeted to serve a special population to ensure residents of low income housing, including those with unique circumstances, receive necessary funding to protect their health and safety against COVID-19.

Authorized by the CARES Act, HUD is making a total of \$150 million available in Mainstream funding for PHAs from fiscal year (FY) 2020 and previous year appropriations.

GENERAL NEWS

HUD Awards \$1.9 Million through the FYI Initiative

In another <u>press release</u> yesterday, HUD announced that it is awarding \$1.9 million to 43 PHAs in the latest installation of grants to assist young people aging out of foster care and who are at risk of experiencing homelessness.

The funding, awarded under HUD's Foster Youth to Independence (FYI) Initiative, will offer housing vouchers to local PHAs in 24 states to prevent or end homelessness among young adults under the age of 25 who are leaving, or have recently left, the foster care system. Funding is provided in the form of tenant protection vouchers (TPVs) to certain PHAs that do not participate in HUD's Family Unification Program (FUP).

Since the initiative was launched in June of 2019, 34 states and 107 PHAs have received FYI funding, for a total of over \$8.6 million in funds. A complete list of awardees and the amounts they will receive can be found <u>here</u>.

HUD to Host Webinar Series on Opportunity Zones

In an email yesterday to the <u>HUD Exchange mailing list</u>, HUD announced that, in conjunction with the White House Opportunity and Revitalization Council, it is hosting a webinar series for local economic development leaders and stakeholders in communities with designated Opportunity Zones.

According to the announcement, this webinar series, titled "Bolstering Growth in Opportunity Zones: Leveraging Public and Private Resources," will assist participants in developing their own action plan to support short and long-term community objectives for potential investments in Opportunity Zones. Topics and webinar dates are as follows:

- <u>Understand the Current Environment and Align Place-Based Assets</u> December 3, 2020, from 1:00 to 3:00 p.m. Eastern Time
- Establish Policy Tools and Incentives, Develop Partnerships, and Measure Impacts December 8, 2020, from 1:00 to 3:00 p.m. Eastern Time
- <u>Develop Your OZ Action Plan to Build or Strengthen Your Local OZ Ecosystem</u> December 15, 2020, from 1:00 to 3:00 p.m. Eastern Time

Further details and instructions for registration can be found in the announcement.



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