



November 16, 2021

GENERAL NEWS

HUD Proposes Information Collection on Executive Compensation Reporting

Today in the *Federal Register*, the U.S. Department of Housing and Urban Development ([HUD](#)) published a [60-Day Notice of Proposed Information Collection](#) titled “Public Housing Agency Executive Compensation Information,” which would change the reporting requirements for public housing agency executive compensation information from annually to once every three years. However, the notice states that PHAs are still subject to the annual compensation restrictions imposed by Congress. Therefore, all years remain subject to potential review by HUD to ensure compliance with the Annual Appropriations Act. Further details can be found in the [notice](#). The due date for comments is **January 18, 2022**.

PH PROGRAM NEWS

HUD Makes Available EPC Incentives Management Training

Recently on the [HUD Exchange News webpage](#), HUD [announced](#) that it has made available the [Energy Performance Contract \(EPC\) Incentives Management Training](#), which consists of eight vignette training videos developed by HUD’s energy branch of the Public Housing Financial Management Division. The videos assist PHAs with an EPC to develop the knowledge and skillsets needed to better understand EPCs and review and request various EPC incentives on Forms HUD-52722 and 52723 during the annual operating fund grant process. The training consists of the following videos:

- [Understanding the Measurement & Verification \(M&V\) Process](#): It explains how to measure and verify EPC savings, discusses the key information and documents involved in the M&V process, and provides instructions on calculating savings for various M&V options.
- [How Do Baseline Adjustments Affect My Subsidy?](#): It explains how a utility baseline is established, discusses different types of baseline adjustments and what is allowed by HUD, and covers examples of baseline adjustments.
- [What are Eligible Energy Performance Contracting \(EPC\) Project Costs?](#): It explains eligible project costs for an EPC, the importance of project costs in an EPC, and how to calculate and allocate project costs as part of the M&V process.
- [How Do I Determine Frozen Rolling Base \(FRB\) Savings?](#): It defines the frozen rolling base (FRB) incentive and explains how to calculate it and request it.
- [How Do I Determine Resident Paid Utilities \(RPU\) Savings?](#): It defines the resident paid utilities (RPU) incentive, explains how can be used in an EPC, and provides example calculations for determining savings for RPU in the M&V process.
- [How Do I Determine Add-On Subsidy \(AOS\) Savings?](#): It defines the add-on subsidy (AOS) incentive, discusses the different types of M&V (Option A and Option C) which can be used to determine AOS savings, and explains how to calculate the lesser of project costs/savings and request the AOS incentive.
- [How Does the 75 Percent Rule Impact Savings?](#): It explains the regulatory basis of the 75 percent rule, how it applies to an EPC in relation to the FRB and RPU incentives, and how to minimize HUD recapture from the 75 percent rule through proper calculation of project costs/savings associated with these incentives.
- [What is Cross-Subsidization of EPC Incentives?](#): It explains the concept of cross-subsidization and how EPC incentives can work together to minimize HUD recapture and maximize EPC project performance.

You can [get credit](#) for this training. Click [here](#) for instructions.



For help with your PIH Alert subscription, email [Laurie Durrett](#). For questions and comments on content, email [Olga Vélez](#). To view or post job announcements at our website, click [here](#). To view our seminar calendar, click [here](#). To read the NMA blog, click [here](#).



Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100
[Unsubscribe](#) [Manage preferences](#)