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GENERAL NEWS

HUD Awards More than \$12.5 Million in Housing Counseling Grants

In a <u>press release</u> last week, the Department of Housing and Urban Development (<u>HUD</u>) announced that it has awarded more than \$12.5 million in supplemental housing counseling grants to support quality housing counseling services, including foreclosure avoidance and rental counseling, which many families are using as they recover from the COVID-19 pandemic.

The grants awarded will directly support the housing counseling services provided by 219 HUD-approved local agencies, national and regional organizations, and state housing finance agencies (SHFAs) that competed under HUD's fiscal year (FY) 2020 Supplemental Comprehensive Housing Counseling Grant notice of funding availability (NOFA) or HUD's FY 2019/2020 Comprehensive Housing Counseling NOFA. Nearly half of the state and local counseling agencies that were awarded received preference because they will provide counseling to individuals and families within designated Opportunity Zones.

HUD-approved housing counseling agencies assist homebuyers in evaluating their readiness for a home purchase and navigating through the homebuying process. They also help households find affordable rental housing, offer financial literacy training to individuals and families, and provide foreclosure prevention counseling.

According to the press release, in FY 2019, HUD-approved housing counseling agencies served 1,015,911 households. Approximately 52 percent of those households were minorities, including 38 percent who identified as African American, 19 percent who identified as Hispanic, and 10 percent who identified as multiple races.

You can see a complete list of the grantees and the amounts they were awarded at the bottom of the <u>press release</u>.



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