



January 6, 2022

PH PROGRAM NEWS

PIH Posts Explanation and Guidance for CY 2022 Formula Income

HUD's Office of Public and Indian Housing (PIH) has posted a [document](#) providing explanation and guidance related to calendar year (CY) 2022 formula income. The document, dated January 5, 2022, describes:

- The methodology for determining formula income, including the methodology for mixed-finance projects
- How PUM is calculated, including the rental income inflation factor
- How the methodology might change in the event that a PHA's project financial statement data is inadequate or unavailable

You can find the document and other CY 2022 operating fund processing resources on [this page](#) at the [operating fund website](#).

HUD Posts New PH Repositioning Video

The Department of Housing and Urban Development (HUD) has added a new video to its [PHA Asset Repositioning Post-Closing How-To Video Series](#). The video, titled "[Independent Entity \(IE\) Approval Process](#)," covers how a PHA requests HUD approval for an Independent Entity (IE). The video discusses the basics of what an IE is, when it is needed, and the functions an IE can perform. The video also reviews how an IE is approved and highlights things PHAs should consider when selecting an IE.

The goal of the series is to explain and discuss common issues and activities that occur after repositioning. Each video will help PHAs understand their asset management and reporting responsibilities in the project-based voucher (PBV) program following repositioning actions leading to PBVs.

HCV PROGRAM NEWS

HUD Announces Latest in FYI Initiative Webinar Series

HUD has announced that it will be hosting the latest in its series of [training webinars](#) on the Foster Youth to Independence (FYI) Initiative. The series provides guidance on starting and administering a FYI voucher program. From understanding the population served, to developing partnerships, engaging youth, using data, and voucher administration, this series promotes necessary information and best practices for the FYI initiative. As such, the webinars are relevant for all PHAs that are administering or considering administering FYI vouchers, public child welfare agencies (PCWAs), and support services agencies working in collaboration with PHAs.

The latest scheduled webinar, titled "[Voucher Program Administration](#)," will discuss best practices for effective FYI voucher administration that best meets the needs of youth. It is scheduled for Tuesday, January 25, 2022, from 2:00 to 3:00 p.m. Eastern time. Click [here](#) to register.

GENERAL NEWS

HUD Posts PH and HCV Resources

Recently on the [HUD Exchange News webpage](#), HUD [announced](#) that the following resources and training are available on the [HUD Exchange website](#) to support PHAs and their partners in developing and administering their public housing and voucher programs:

- [PHA Implementation of a Successful Preventative Maintenance Plan](#): This training provided PHAs with an overview of preventative maintenance planning and its importance.
- [Public Housing Assessment System Training: Improving PHA Performance](#): A five-module webinar that provides a comprehensive overview of the Public Housing Assessment System (PHAS) and the four indicators and subindicators in these areas: Physical Assessment Subsystem (PASS), Management Assessment Subsystem (MASS), Financial Assessment Subsystem (FASS), and Capital Fund Program (CFP) Assessment. The final module is now available.
- [Mainstream Vouchers](#): These vouchers assist non-elderly persons with disabilities and are administered using the same rules as other housing choice vouchers.



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