

January 27, 2022

PH PROGRAM NEWS

PIH Posts FY 2022 RRI Approvals

On the <u>2022 operating fund grant processing webpage</u>, HUD's Office of Public and Indian Housing (<u>PIH</u>) posted a document title "Rate Reduction Incentive (RRI) - Approved Eligibility for Funding Year 2022." The 11-page spreadsheet, which is available as a PDF file, shows the total RRI eligibility for FY 2022. You can access the document <u>here</u>.

The RRI is a financial incentive for PHAs that pursue special and significant efforts beyond what is required by statute and/or regulation to reduce their utility rate. Eligible PHAs can retain 50 to 100 percent of savings. Click here for the latest guidance on the use and eligibility of the RRI.

GENERAL NEWS

HUD Publishes Section 3 Guidebook

On the <u>Section 3 webpage</u>, the Department of Housing and Urban Development (<u>HUD</u>) published the <u>Section 3 Guidebook</u>, a resource intended to help HUD grant recipients, subrecipients, contractors, and Section 3 businesses that manage or implement the Section 3 provisions. The guidebook compiles the latest guidance, tools, and resources for implementing and applying Section 3 to HUD funded projects and activities. It also informs users about how to implement the requirements of the new Section 3 <u>final rule</u>. The guidebook is divided in the following sections:

- Welcome
- Background
- Key Regulatory Provisions
- Section 3 in Action
- Program Specific Application
- Best Practices

As you know, Section 3 requires that recipients of certain types of HUD financial assistance provide training, employment, contracting, and other economic opportunities to low and very low-income individuals—and to businesses that provide economic opportunities to such persons—to the greatest extent possible. The final rule, which became effective on November 30, 2020, updated and streamlined Section 3 regulations and reporting requirements.



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