

New York *MoneyGuard*[®] Product Suspension

Last day to submit applications is March 25, 2022

Due to the existing regulatory environment in New York, Lincoln Life & Annuity Company of New York (Lincoln) is unable to maintain a modern portfolio of *MoneyGuard*[®] hybrid life insurance products in the state and will be suspending new *MoneyGuard*[®] sales in New York until further notice. These changes do not impact existing policyholders.

The following product currently sold in New York will be suspended after March 25, 2022:

- Lincoln *MoneyGuard*[®] II NY

Submission and placement deadline

- All New York applications for the product listed above must be received in-good-order at Lincoln **by March 25, 2022**, and
- All pipeline cases for the New York product listed above must be placed inforce, or 1035 exchange initiated **by June 30, 2022**
- Any case not placed inforce or 1035 exchange initiated by June 30, 2022 will be cancelled

As a reminder, [New York Solicitation and Situs guidelines](#) must continue to be followed. For any New York resident (Proposed Insured or Owner) applying for life insurance coverage outside of New York no part of the sale can take place in the state of New York. All sales activities including solicitation, paperwork signing, and policy delivery must be conducted in the state of situs, and all paperwork and forms must align to the state of situs. Additionally, the New York resident (Proposed Insured or Owner) must sign the Out of State Verification Form. An article [with important New York Situs reminders](#) is also available as a reference.

At this time, there is no date set for the future availability or reintroduction of *MoneyGuard*[®] products in New York. Any updates will be communicated through the Lincoln Life Leader. Please contact your Lincoln representative with any questions.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Lincoln MoneyGuard® solutions are universal life insurance policies with riders that reimburse for qualified long-term care expenses.

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