



# 2021 State Wins

NAIFA Advocacy at Work



## Annuities



FEB

Advocacy work of NAIFA-DE and NAIFA-OH (along with coalition partners) paid off as the **Delaware** and **Ohio** Departments of Insurance adopted the NAIC's Suitability in Annuity Transaction Model Regulation.

## Life Insurance



APR

NAIFA-AR helped draft and enact **Arkansas** HB 1801, which prohibits a change to a designated or named beneficiary of a life insurance policy or annuity contract through a will.

## Insurance



APR

NAIFA-MT was instrumental in passage of a new law that ended the practice in **Montana** of unisex rating for all insurance. NAIFA members helped draft this legislation, worked with the commissioner, and testified in person.

## Continuing Education



JUN

NAIFA-MO drove the adoption of a new law to give agents who are members of professional association CE credit that counts towards licensing requirements in **Missouri**.

## Annuities



JUN

NAIFA-AR helped enact a best interest regulation in **Arkansas** based on the NAIC's Suitability in Annuity Transaction Model Regulation

## Annuities



NOV

NAIFA-KY and NAIFA-MS helped enact regulations based on the NAIC's Suitability in Annuity Transactions Model in **Kentucky** and **Mississippi**.

MAR



## Annuities

NAIFA-ID, NAIFA-IA, NAIFA-ND, and NAIFA-RI were influential as **Idaho, Iowa, North Dakota, and Rhode Island** adopted the NAIC's Suitability in Annuity Transaction Model Regulation.

APR



## Annuities

NAIFA-NE helped **Nebraska** enact a best interest law based on the NAIC's Suitability in Annuity Transaction Model Regulation.

JUN



## Annuities

NAIFA-AL, NAIFA-ME, NAIFA-MI, NAIFA-TX, and NAIFA-VA advocated for a law (**Texas**) or regulations (**Alabama, Maine, Michigan, and Virginia**) based on the NAIC's Suitability in Annuity Transaction Model Regulation.

JUN



## Labor Law

NAIFA-LA promoted a new **Louisiana** law that redefines "independent contractor." NAIFA-LA ensured that insurance producers and financial advisors would not inadvertently be unable to meet the law's requirements.

AUG



## Annuities

NAIFA-CT assisted in the adoption of the NAIC's Suitability in Annuity Transactions Model in **Connecticut**.

DEC



## Annuities

NAIFA-PA helped enact the NAIC's Suitability in Annuity Transaction Model Regulation in **Pennsylvania**.