2021 State Wins

NAIFA Advocacy at Work

**Annuities**

**FEB**
Advocacy work of NAIFA-DE and NAIFA-OH (along with coalition partners) paid off as the Delaware and Ohio Departments of Insurance adopted the NAIC’s Suitability in Annuity Transaction Model Regulation.

**MAR**
NAIFA-ID, NAIFA-IA, NAIFA-ND, and NAIFA-RI were influential as Idaho, Iowa, North Dakota, and Rhode Island adopted the NAIC’s Suitability in Annuity Transaction Model Regulation.

**APR**
NAIFA-ID, NAIFA-IA, NAIFA-ND, and NAIFA-RI were influential as Idaho, Iowa, North Dakota, and Rhode Island adopted the NAIC’s Suitability in Annuity Transaction Model Regulation.

**APR**
NAIFA-NE helped Nebraska enact a best interest law based on the NAIC’s Suitability in Annuity Transaction Model Regulation.

**APR**
NAIFA-AR helped draft and enact Arkansas HB 1801, which prohibits a change to a designated or named beneficiary of a life insurance policy or annuity contract through a will.

**APR**
NAIFA-MT was instrumental in passage of a new law that ended the practice in Montana of unisex rating for all insurance. NAIFA members helped draft this legislation, worked with the commissioner, and testified in person.

**JUN**
NAIFA-AR helped enact a best interest regulation in Arkansas based on the NAIC’s Suitability in Annuity Transaction Model Regulation.

**JUN**
NAIFA-AL, NAIFA-ME, NAIFA-MI, NAIFA-TX, and NAIFA-VA advocated for a law (Texas) or regulations (Alabama, Maine, Michigan, and Virginia) based on the NAIC’s Suitability in Annuity Transaction Model Regulation.

**JUN**
NAIFA-MO drove the adoption of a new law to give agents who are members of professional association CE credit that counts towards licensing requirements in Missouri.

**JUN**
NAIFA-LA promoted a new Louisiana law that redefines “independent contractor.” NAIFA-LA ensured that insurance producers and financial advisors would not inadvertently be unable to meet the law’s requirements.

**JUN**
NAIFA-AR helped enact a best interest regulation in Arkansas based on the NAIC’s Suitability in Annuity Transaction Model Regulation.

**AUG**
NAIFA-CT assisted in the adoption of the NAIC’s Suitability in Annuity Transactions Model in Connecticut.

**DEC**
NAIFA-KY and NAIFA-MS helped enact regulations based on the NAIC’s Suitability in Annuity Transactions Model in Kentucky and Mississippi.

**DEC**
NAIFA-PA helped enact the NAIC’s Suitability in Annuity Transaction Model Regulation in Pennsylvania.