



2021 State Wins

NAIFA Advocacy at Work



Advocacy

Annuities



FEB

Advocacy work of NAIFA-DE and NAIFA-OH (along with coalition partners) paid off as the **Delaware** and **Ohio** Departments of Insurance adopted the NAIC's Suitability in Annuity Transaction Model Regulation.

Life Insurance



APR

NAIFA-AR helped draft and enact **Arkansas** HB 1801, which prohibits a change to a designated or named beneficiary of a life insurance policy or annuity contract through a will.

Insurance



APR

NAIFA-MT was instrumental in passage of a new law that ended the practice in Montana of unisex rating for all insurance. NAIFA members helped draft this legislation, worked with the commissioner, and testified in person.

Continuing Education



JUN

NAIFA-MO drove the adoption of a new law to give agents who are members of professional association CE credit that counts towards licensing requirements in **Missouri**.

Annuities



JUN

NAIFA-AR helped enact a best interest regulation in **Arkansas** based on the NAIC's Suitability in Annuity Transaction Model Regulation

Annuities



NOV

NAIFA-KY and NAIFA-MS helped enact regulations based on the NAIC's Suitability in Annuity Transactions Model in **Kentucky** and **Mississippi**.

MAR



Annuities

NAIFA-ID, NAIFA-IA, NAIFA-ND, and NAIFA-RI were influential as **Idaho**, **Iowa**, **North Dakota**, and **Rhode Island** adopted the NAIC's Suitability in Annuity Transaction Model Regulation.

APR



Annuities

NAIFA-NE helped **Nebraska** enact a best interest law based on the NAIC's Suitability in Annuity Transaction Model Regulation.

JUN



Annuities

NAIFA-AL, NAIFA-ME, NAIFA-MI, NAIFA-TX, and NAIFA-VA advocated for a law (**Texas**) or regulations (**Alabama**, **Maine**, **Michigan**, and **Virginia**) based on the NAIC's Suitability in Annuity Transaction Model Regulation.

JUN



Labor Law

NAIFA-LA promoted a new **Louisiana** law that redefines "independent contractor." NAIFA-LA ensured that insurance producers and financial advisors would not inadvertently be unable to meet the law's requirements.

AUG



Annuities

NAIFA-CT assisted in the adoption of the NAIC's Suitability in Annuity Transactions Model in **Connecticut**.

DEC



Annuities

NAIFA-PA helped enact the NAIC's Suitability in Annuity Transaction Model Regulation in **Pennsylvania**.