



**October 2020**

## **NCOIL Adopts Model Act on Short-Term Limited Duration Insurance**

The National Association of Insurance and Financial Advisors (NAIFA) is pleased with NCOIL's adoption of the Short Term Limited Duration Insurance Model Act sponsored by IN Representative Martin Carbaugh. NAIFA has long reasoned that STLDI plans can ensure that consumers are able to maintain critical and temporary health insurance coverage especially in instances where a consumer lost his or her individual market or group policy and needs sufficient time to obtain a more comprehensive insurance plan. Also, in some health insurance markets where there are very few and cost prohibitive plans available for consumers, STDLI policies may offer consumers the only affordable, albeit temporary, option.

NAIFA commends NCOIL leadership, including CEO Tom Considine, Representative Carbaugh and NY Assemblywoman Pam Hunter, Chair of the NCOIL Health Committee, for producing a model intended to ensure that consumers have greater choice and affordable options in the health insurance market while providing helpful product standards. NAIFA looks forward to our continued engagement with NCOIL to offer states guidance in the form of model legislation.