



Experience
the Power of
Collaborative
Thinking

A Hypothetical Illustration of:

F&G Dynamic Accumulator 10SM

Single Premium Fixed Index Deferred Annuity

Issued by Fidelity & Guaranty Life® Insurance Company (the "Company"), 801 Grand Ave, Des Moines, IA 50309, <http://www.fglife.com>.

Form number ICC20 SPDA (08-20)

ADV

Prepared For:

Sample Four

Male, Age 50

Joint Annuitant Age 50

Prepared By:

Home Office

801 Grand Ave

Des Moines, IA 50309

(800) 445-6758

This is a hypothetical illustration only, and not a contract. This hypothetical illustration is not an indication of the annuity's past or future performance. It is hypothetical and is intended solely to show how different crediting options affect your annuity. Interest rates, Caps, Participation Rates, charges and other values are subject to change by the insurer and are not guaranteed unless clearly labeled as guaranteed. Actual results will be higher or lower than what is shown in this hypothetical illustration but will not be less than the minimum guarantees. Guarantees are backed by the financial strength and claims-paying ability of the issuing company.



Product:	F&G Dynamic Accumulator 10
Prepared For:	Sample Four
Initial Premium:	\$100,000 Non-Qualified
State of Issue:	AK
Assumed Issue Date:	June 8, 2021
Issue Age:	50

Share in the risk, revel in the potential reward

Market volatility has made fixed indexed annuities (FIAs) popular options for those **looking to protect their hard-earned retirement savings**. But what about those who still need to **make up for lost time or lost ground**?

With Dynamic Accumulator FIA, your premium is still 100% protected no matter your results, and you'll be able to **put some of your interest credits at risk in pursuit of potentially *much* higher returns**.

Dynamic Accumulator is powered by a structured FIA account, one of the first of its kind on the market, and its **unrivaled combination of protection and control** provides an exciting opportunity. **Dial in your risk and upside potential** through market-linked indices that allow you to leverage past interest credits to reach for more rapid accumulation. Accelerate your growth potential within a framework built to weather turbulent times. Make your allocation decisions with confidence, knowing **you're in control in a way FIA customers have never been before**.



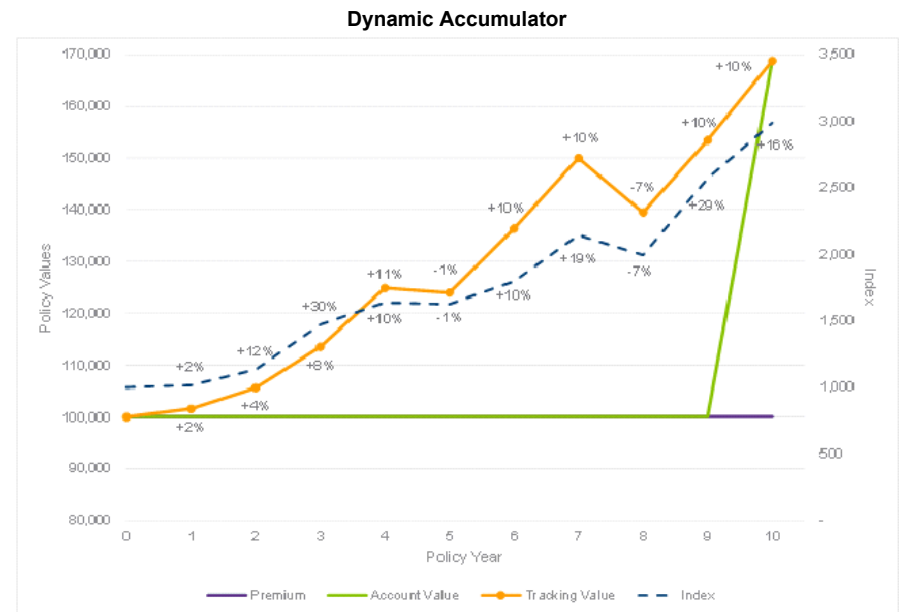
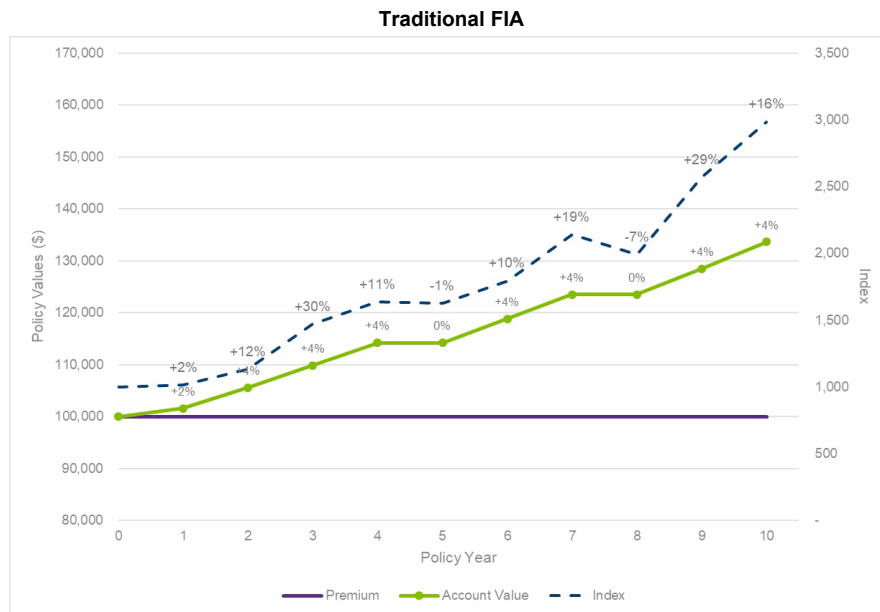
Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

Leverage gains to outperform traditional FIAs

Dynamic Accumulator unique, first-in-class Structured FIA account allows you to modify your crediting risk profile to meet your specific goals and objectives.

Unlike traditional FIA products, Dynamic Accumulator gives you the **opportunity** to expose previously calculated index-linked gains to downside risk in order to receive greater upside participation in the movements of an external index. Dynamic Accumulator also ensures that you can never lose more than previously calculated index-linked gains, which keeps your original premium is **100% protected** against downside crediting risk.

Putting gains at risk to have more upside potential can result in a significant performance advantage over a traditional FIA. The example below shows that Dynamic Accumulator, when exposed to a maximum 10% loss, delivers **over 120% more growth from the same index performance** compared to a traditional FIA



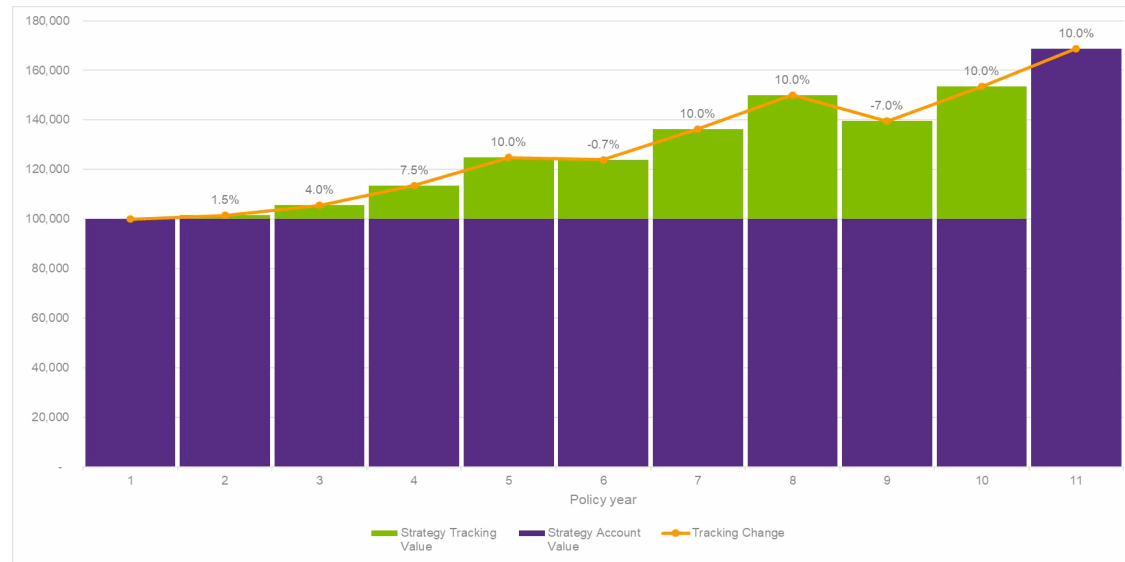
Assumes \$100,000 initial premium. Returns are based on actual S&P 500® performance on Dec. 31 of years 2010-2020. Policy issued Dec. 31, 2010. Caps assumed to be 4%, 5.25%, 7.5%, and 10% for floors of 0%, -2.5%, -5%, and -10% respectively. Assumes policy is held for the duration of the surrender charge period and no withdrawals or surrenders. Caps and floors are for demonstrations purposes only and may be different for new policies issued (or caps and floors current rates and are subject to change depending on whether the intent is for us to keep these updated with our most updated rates). Assumes -10% track is elected at issue and policyholder remains in -10% track for duration. All rates are subject to change at the sole discretion of F&G. Renewal rates are also subject to change at the sole discretion of F&G. **Potential gains in the Structured Account are subject to risk and may be lost due to the risk floor selected.**



Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

The Vesting Point-to-Point strategy credits index-linked interest at the end of 10 years but uses a Strategy Tracking Value to calculate crediting gains on annual basis. At the end of 10 years, index-linked interest is credited to the Account Value so that the value equals the Strategy Tracking Value. The Strategy Tracking Value is reduced by Withdrawals of any type, Market Value Adjustment, Partial Tracking Changes, and Tracking Value Adjustments thereon.

This chart demonstrates how hypothetical Tracking Changes are applied to the Strategy Tracking Value at the end of each Tracking Period, while hypothetical indexed interest credits are only applied to the Strategy Account Value at the end of the Crediting Period.



Beginning Year	1	2	3	4	5	6	7	8	9	10	11
Strategy Account Value	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$168,771
Tracking Change	N/A	1.54%	4.00%	7.50%	10.00%	-0.73%	10.00%	10.00%	-7.01%	10.00%	10.00%
Strategy Tracking Value	\$100,000	\$101,540	\$105,602	\$113,522	\$124,874	\$123,962	\$136,359	\$149,994	\$139,480	\$153,428	\$168,771

Potential gains in the Structured Account are subject to risk and may be lost due to the risk floor selected.

*Values assume the -10.0% Track was elected at issue and no reallocations occurred.



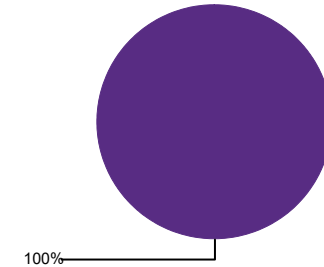
Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

The current rates, Participation Rates and Caps referenced in the chart below are guaranteed for the 1-Year Tracking Period. After the 1-Year Tracking Period, renewal rates will be declared. These rates will never be less than the guaranteed rates Participation Rates and Caps shown below.

This hypothetical illustration is based on the following allocation percentages and information that you entered and assumes that such information and allocations remained the same throughout the entire duration shown. If different information or allocations were entered, this hypothetical illustration would reflect different information. Rates displayed are current rates as of the date of this hypothetical illustration.

Initial Premium: \$100,000
 Elected Track: -10.00%

Premium Allocation and Current Rate Assumption Indexed Interest Crediting Options	Performance Track	Participation		Cap / Rate		Allocation
		Guaranteed	Current	Guaranteed	Current	
10-Year S&P 500® Vesting Point-to-Point with PAR	0.00%	0.00%	26.00%	N/A	N/A	100.00%
	-2.50%	0.00%	37.00%	N/A	N/A	
	-5.00%	0.00%	47.00%	N/A	N/A	
	-10.00%	0.00%	65.00%	N/A	N/A	
10-Year S&P 500® Vesting Point-to-Point with Cap	0.00%	N/A	N/A	0.00%	3.50%	0.00%
	-2.50%	N/A	N/A	0.00%	5.50%	
	-5.00%	N/A	N/A	0.00%	7.25%	
	-10.00%	N/A	N/A	0.00%	11.50%	
Fixed	N/A	N/A	N/A	0.00%	1.00%	0.00%



This hypothetical illustration assumes the Structured FIA account index will repeat historical performance and that the annuity's current non-guaranteed elements, such as Caps, Participation Rates and other interest crediting adjustments **will not** change. It is likely that the Structured FIA account index **will not** repeat historical performance, the non-guaranteed elements **will** change, and actual values **will** be higher or lower than those in this hypothetical illustration; however, actual values will not be less than the minimum guarantees. Except where explicitly stated, the values in this hypothetical illustration are **not** guarantees or even estimates of the amounts you can expect from your annuity.



Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

Hypothetical Aggregate Summary Based on Guaranteed Rates Track Selected: -10.00%

Contract Year	Age	Premium	Annual Withdrawal	Index Growth	10-Year S&P 500® Vesting Point-to-Point with PAR						Fixed	End of Year Summary			
					Floor	PAR	Tracking Change	Strategy Tracking Value	Strategy Vesting Value	Strategy Account Value	Strategy Account Value	Account Value	MGSV	Surrender Value	Death Benefit
1	51	100,000	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	88,375	91,000	100,000
2	52	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	89,259	91,900	100,000
3	53	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	90,151	92,800	100,000
4	54	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	91,053	93,700	100,000
5	55	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	91,963	94,600	100,000
6	56	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	92,883	95,500	100,000
7	57	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	93,812	96,400	100,000
8	58	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	94,750	97,300	100,000
9	59	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	95,697	98,200	100,000
10	60	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	96,654	99,100	100,000
		100,000	0												
11	61	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	97,621	100,000	100,000
12	62	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	98,597	100,000	100,000
13	63	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	99,583	100,000	100,000
14	64	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	100,579	100,579	100,579
15	65	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	101,585	101,585	101,585
16	66	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	102,601	102,601	102,601
17	67	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	103,627	103,627	103,627
18	68	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	104,663	104,663	104,663
19	69	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	105,710	105,710	105,710
20	70	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	106,767	106,767	106,767
		100,000	0												
21	71	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	107,834	107,834	107,834
22	72	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	108,913	108,913	108,913
23	73	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	110,002	110,002	110,002
24	74	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	111,102	111,102	111,102
25	75	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	112,213	112,213	112,213



Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

Hypothetical Aggregate Summary Based on Guaranteed Rates Track Selected: -10.00%

Contract Year	Age	Premium	Annual Withdrawal	Index Growth	10-Year S&P 500® Vesting Point-to-Point with PAR						Fixed	End of Year Summary			
					Floor	PAR	Tracking Change	Strategy Tracking Value	Strategy Vesting Value	Strategy Account Value	Strategy Account Value	Account Value	MGSV	Surrender Value	Death Benefit
26	76	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	113,335	113,335	113,335
27	77	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	114,468	114,468	114,468
28	78	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	115,613	115,613	115,613
29	79	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	116,769	116,769	116,769
30	80	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	117,937	117,937	117,937
		100,000	0												
31	81	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	119,116	119,116	119,116
32	82	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	120,307	120,307	120,307
33	83	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	121,510	121,510	121,510
34	84	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	122,725	122,725	122,725
35	85	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	123,953	123,953	123,953
36	86	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	125,192	125,192	125,192
37	87	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	126,444	126,444	126,444
38	88	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	127,709	127,709	127,709
39	89	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	128,986	128,986	128,986
40	90	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	130,275	130,275	130,275
		100,000	0												
41	91	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	131,578	131,578	131,578
42	92	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	132,894	132,894	132,894
43	93	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	134,223	134,223	134,223
44	94	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	135,565	135,565	135,565
45	95	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	136,921	136,921	136,921
46	96	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	138,290	138,290	138,290
47	97	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	139,673	139,673	139,673
48	98	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	141,070	141,070	141,070
49	99	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	142,480	142,480	142,480
50	100	0	0	0.00%	0.00%	26.00%	0.00%	100,000	100,000	100,000	0	100,000	143,905	143,905	143,905
		100,000	0												



Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

Hypothetical Aggregate Summary Based on Current Rates Track Selected: -10.00%
 (See page 4 for guaranteed values)

10-Year S&P 500® Vesting Point-to-Point with PAR										Fixed	End of Year Summary				
Contract Year	Age	Premium	Annual Withdrawal	Index Growth	Floor	PAR	Tracking Change	Strategy Tracking Value	Strategy Vesting Value	Strategy Account Value	Strategy Account Value	Account Value	MGSV	Surrender Value	Death Benefit
1	51	100,000	0	1.54%	0.00%	26.00%	0.40%	100,400	100,368	100,000	0	100,000	88,375	91,335	100,400
2	52	0	0	11.68%	0.00%	26.00%	3.04%	103,452	103,245	100,000	0	100,000	89,259	94,882	103,452
3	53	0	0	29.60%	-2.50%	37.00%	10.95%	114,780	114,189	100,000	0	100,000	90,151	105,967	114,780
4	54	0	0	11.39%	-10.00%	65.00%	7.40%	123,274	122,576	100,000	0	100,000	91,053	114,853	123,274
5	55	0	0	-0.73%	-10.00%	65.00%	-0.47%	122,695	122,241	100,000	0	100,000	91,963	115,640	122,695
6	56	0	0	10.46%	-10.00%	65.00%	6.80%	131,038	130,727	100,000	0	100,000	92,883	124,845	131,038
7	57	0	0	19.40%	-10.00%	65.00%	12.61%	147,562	147,562	100,000	0	100,000	93,812	142,249	147,562
8	58	0	0	-7.01%	-10.00%	65.00%	-4.56%	140,833	140,833	100,000	0	100,000	94,750	137,030	140,833
9	59	0	0	28.88%	-10.00%	65.00%	18.77%	167,267	167,267	100,000	0	100,000	95,697	164,256	167,267
10	60	0	0	16.26%	-10.00%	65.00%	10.57%	184,947	184,947	184,947	0	184,947	96,654	183,283	184,947
100,000			0												
11	61	0	0	1.54%	0.00%	26.00%	0.40%	185,687	185,687	184,947	0	184,947	97,621	185,687	185,687
12	62	0	0	11.68%	0.00%	26.00%	3.04%	191,332	191,332	184,947	0	184,947	98,597	191,332	191,332
13	63	0	0	29.60%	-2.50%	37.00%	10.95%	212,283	212,283	184,947	0	184,947	99,583	212,283	212,283
14	64	0	0	11.39%	-10.00%	65.00%	7.40%	227,992	227,992	184,947	0	184,947	100,579	227,992	227,992
15	65	0	0	-0.73%	-10.00%	65.00%	-0.47%	226,920	226,920	184,947	0	184,947	101,585	226,920	226,920
16	66	0	0	10.46%	-10.00%	65.00%	6.80%	242,351	242,351	184,947	0	184,947	102,601	242,351	242,351
17	67	0	0	19.40%	-10.00%	65.00%	12.61%	272,911	272,911	184,947	0	184,947	103,627	272,911	272,911
18	68	0	0	-7.01%	-10.00%	65.00%	-4.56%	260,466	260,466	184,947	0	184,947	104,663	260,466	260,466
19	69	0	0	28.88%	-10.00%	65.00%	18.77%	309,356	309,356	184,947	0	184,947	105,710	309,356	309,356
20	70	0	0	16.26%	-10.00%	65.00%	10.57%	342,055	342,055	342,055	0	342,055	106,767	342,055	342,055
100,000			0												
21	71	0	0	1.54%	0.00%	26.00%	0.40%	343,423	343,423	342,055	0	342,055	107,834	343,423	343,423
22	72	0	0	11.68%	0.00%	26.00%	3.04%	353,863	353,863	342,055	0	342,055	108,913	353,863	353,863
23	73	0	0	29.60%	-2.50%	37.00%	10.95%	392,611	392,611	342,055	0	342,055	110,002	392,611	392,611
24	74	0	0	11.39%	-10.00%	65.00%	7.40%	421,664	421,664	342,055	0	342,055	111,102	421,664	421,664
25	75	0	0	-0.73%	-10.00%	65.00%	-0.47%	419,683	419,683	342,055	0	342,055	112,213	419,683	419,683



Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

Hypothetical Aggregate Summary Based on Current Rates Track Selected: -10.00%
 (See page 4 for guaranteed values)

Contract Year	Age	Premium	Annual Withdrawal	Index Growth	10-Year S&P 500® Vesting Point-to-Point with PAR							Fixed	End of Year Summary			
					Floor	PAR	Tracking Change	Strategy Tracking Value	Strategy Vesting Value	Strategy Account Value	Strategy Account Value	Account Value	MGSV	Surrender Value	Death Benefit	
26	76	0	0	10.46%	-10.00%	65.00%	6.80%	448,221	448,221	342,055	0	342,055	113,335	448,221	448,221	
27	77	0	0	19.40%	-10.00%	65.00%	12.61%	504,742	504,742	342,055	0	342,055	114,468	504,742	504,742	
28	78	0	0	-7.01%	-10.00%	65.00%	-4.56%	481,725	481,725	342,055	0	342,055	115,613	481,725	481,725	
29	79	0	0	28.88%	-10.00%	65.00%	18.77%	572,145	572,145	342,055	0	342,055	116,769	572,145	572,145	
30	80	0	0	16.26%	-10.00%	65.00%	10.57%	632,621	632,621	632,621	0	632,621	117,937	632,621	632,621	
100,000			0													
31	81	0	0	1.54%	0.00%	26.00%	0.40%	635,151	635,151	632,621	0	632,621	119,116	635,151	635,151	
32	82	0	0	11.68%	0.00%	26.00%	3.04%	654,460	654,460	632,621	0	632,621	120,307	654,460	654,460	
33	83	0	0	29.60%	-2.50%	37.00%	10.95%	726,123	726,123	632,621	0	632,621	121,510	726,123	726,123	
34	84	0	0	11.39%	-10.00%	65.00%	7.40%	779,857	779,857	632,621	0	632,621	122,725	779,857	779,857	
35	85	0	0	-0.73%	-10.00%	65.00%	-0.47%	776,191	776,191	632,621	0	632,621	123,953	776,191	776,191	
36	86	0	0	10.46%	-10.00%	65.00%	6.80%	828,972	828,972	632,621	0	632,621	125,192	828,972	828,972	
37	87	0	0	19.40%	-10.00%	65.00%	12.61%	933,506	933,506	632,621	0	632,621	126,444	933,506	933,506	
38	88	0	0	-7.01%	-10.00%	65.00%	-4.56%	890,938	890,938	632,621	0	632,621	127,709	890,938	890,938	
39	89	0	0	28.88%	-10.00%	65.00%	18.77%	1,058,167	1,058,167	632,621	0	632,621	128,986	1,058,167	1,058,167	
40	90	0	0	16.26%	-10.00%	65.00%	10.57%	1,170,015	1,170,015	1,170,015	0	1,170,015	130,275	1,170,015	1,170,015	
100,000			0													
41	91	0	0	1.54%	0.00%	26.00%	0.40%	1,174,695	1,174,695	1,170,015	0	1,170,015	131,578	1,174,695	1,174,695	
42	92	0	0	11.68%	0.00%	26.00%	3.04%	1,210,406	1,210,406	1,170,015	0	1,170,015	132,894	1,210,406	1,210,406	
43	93	0	0	29.60%	-2.50%	37.00%	10.95%	1,342,945	1,342,945	1,170,015	0	1,170,015	134,223	1,342,945	1,342,945	
44	94	0	0	11.39%	-10.00%	65.00%	7.40%	1,442,323	1,442,323	1,170,015	0	1,170,015	135,565	1,442,323	1,442,323	
45	95	0	0	-0.73%	-10.00%	65.00%	-0.47%	1,435,544	1,435,544	1,170,015	0	1,170,015	136,921	1,435,544	1,435,544	
46	96	0	0	10.46%	-10.00%	65.00%	6.80%	1,533,161	1,533,161	1,170,015	0	1,170,015	138,290	1,533,161	1,533,161	
47	97	0	0	19.40%	-10.00%	65.00%	12.61%	1,726,493	1,726,493	1,170,015	0	1,170,015	139,673	1,726,493	1,726,493	
48	98	0	0	-7.01%	-10.00%	65.00%	-4.56%	1,647,765	1,647,765	1,170,015	0	1,170,015	141,070	1,647,765	1,647,765	
49	99	0	0	28.88%	-10.00%	65.00%	18.77%	1,957,050	1,957,050	1,170,015	0	1,170,015	142,480	1,957,050	1,957,050	
50	100	0	0	16.26%	-10.00%	65.00%	10.57%	2,163,911	2,163,911	2,163,911	0	2,163,911	143,905	2,163,911	2,163,911	
100,000			0													



Product: F&G Dynamic Accumulator 10
Prepared For: Sample Four
Initial Premium: \$100,000 Non-Qualified
State of Issue: AK
Assumed Issue Date: June 8, 2021
Issue Age: 50

What does this hypothetical illustration tell you?

To help explain how this annuity works, this hypothetical illustration shows annuity contract values under the following scenarios: 1) guaranteed values that show minimum values; 2) non-guaranteed values based on interest options selected; and 3) non-guaranteed values based on historical index performance over most recent 10 years, the lowest and highest 10-year index movement over the last 20 years. For information on the column headings that follow in this hypothetical illustration please refer to the column headings explanation of the Narrative Summary found on page 14.

This hypothetical illustration assumes the Structured FIA account index will repeat historical performance and that the annuity's current non-guaranteed elements, such as Caps, Participation Rates and other interest crediting adjustments **will not** change. It is likely that the Structured FIA account index **will not** repeat historical performance, the non-guaranteed elements **will** change, and actual values will be higher or lower than those in this hypothetical illustration; however, actual values will not be less than the minimum guarantees. Except where explicitly stated, the values in this hypothetical illustration are **not** guarantees or even estimates of the amounts you can expect from your annuity.

Interest Crediting Assumptions - Guaranteed Rates

The Aggregate Summary for Strategy Tracking Value, Strategy Vesting Value, Strategy Account Value, Account Value, Minimum Guaranteed Surrender Value, Surrender Value and Death Benefit are based on Guaranteed Rates and assumes a guaranteed minimum 0.00% interest credit over a 10-year crediting period for Premium allocated to a Structured FIA account Crediting Option. Premium allocated to the Fixed Interest Option is credited with the declared interest rate above for the first Contract Year and the guaranteed rate of 1.00%, thereafter.

Interest Crediting Assumptions - Current Rates

The Aggregate Summary for Strategy Tracking Value, Strategy Vesting Value, Strategy Account Value, Account Value, Minimum Guaranteed Surrender Value, Surrender Value and Death Benefit are based on Current Rates and assumes that the Structured FIA account Crediting Options listed will perform in 10 year cycles exactly as it has over the past 10 calendar years and that the current declared rates shown earlier in the hypothetical illustration for both the Indexed Interest Crediting Options and the Fixed Interest Option will remain the same for all Contract Years.



Product:	F&G Dynamic Accumulator 10
Prepared For:	Sample Four
Initial Premium:	\$100,000 Non-Qualified
State of Issue:	AK
Assumed Issue Date:	June 8, 2021
Issue Age:	50

Non-Guaranteed Hypothetical Values Based on Stated Assumptions

These scenarios are intended to demonstrate how the product would function under varying performance of the S&P 500® Index. It is not a prediction of, or guarantee of future performance. Actual results are unlikely to match any of the hypothetical scenarios, and may be higher or lower depending on the actual performance of the S&P 500® Index and actual Premiums applied and withdrawals taken.

Scenario Assumptions:

The three hypothetical scenarios utilize historical data from the S&P 500® Index over the past 10 or 20 calendar years as follows:

Scenario 1 - The 'Most Recent' Scenario

The first scenario uses values from the specified Index over the past 10 calendar years, ending on December 31, 2020.

Scenario 2 - The 'Low' Scenario

The second scenario uses values from the specified Index from the 10-year period of time out of the last 20 calendar years in which the specified Index experienced the lowest average annual growth.

Scenario 3- The 'High' Scenario

The third scenario uses values from the specified Index from the 10-year period of time out of the last 20 calendar years in which the specified index experienced the highest average annual growth.

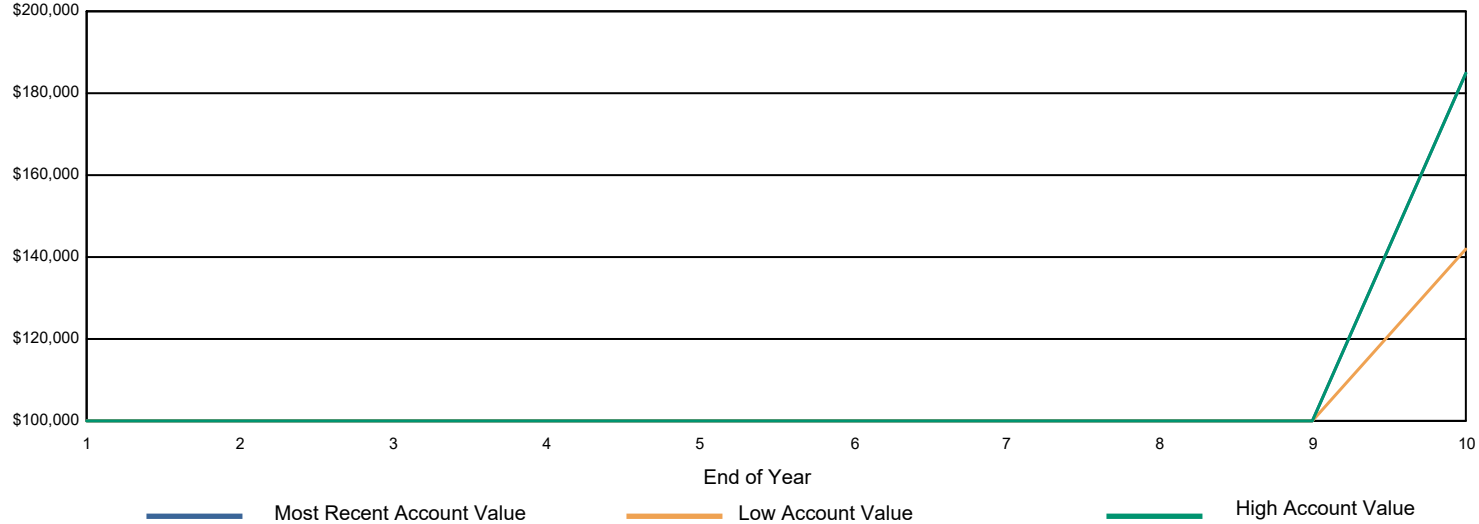


Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

Non-Guaranteed Hypothetical Aggregate Account Performance

Hypothetical Based on Stated Assumptions

EOY	'Most Recent'		'Low'		'High'	
	Interest Credited	Account Value	Interest Credited	Account Value	Interest Credited	Account Value
	12/31/2010 - 12/31/2020		12/31/2000 - 12/31/2010		12/31/2010 - 12/31/2020	
1	0.00%	100,000	0.00%	100,000	0.00%	100,000
2	0.00%	100,000	0.00%	100,000	0.00%	100,000
3	0.00%	100,000	0.00%	100,000	0.00%	100,000
4	0.00%	100,000	0.00%	100,000	0.00%	100,000
5	0.00%	100,000	0.00%	100,000	0.00%	100,000
6	0.00%	100,000	0.00%	100,000	0.00%	100,000
7	0.00%	100,000	0.00%	100,000	0.00%	100,000
8	0.00%	100,000	0.00%	100,000	0.00%	100,000
9	0.00%	100,000	0.00%	100,000	0.00%	100,000
10	84.95%	184,947	41.99%	141,995	84.95%	184,947
Geometric Average Annual Growth Rate	6.34%	6.34%	3.57%	3.57%	6.34%	6.34%





Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

Non-Guaranteed Hypothetical Performance: 10-Year S&P 500® Vesting Point-to-Point with PAR with -10.00% Track (100% Allocation)

Hypothetical Based on Stated Assumptions

EOY	'Most Recent' 12/31/2010 - 12/31/2020			'Low' 12/31/2000 - 12/31/2010			'High' 12/31/2010 - 12/31/2020		
	Index Change	Index Credited	Strategy Tracking Value	Index Change	Index Credited	Strategy Tracking Value	Index Change	Index Credited	Strategy Tracking Value
1	1.54%	0.40%	100,400	-10.53%	0.00%	100,000	1.54%	0.40%	100,400
2	11.68%	3.04%	103,452	-23.37%	0.00%	100,000	11.68%	3.04%	103,452
3	29.60%	10.95%	114,780	26.38%	6.86%	106,860	29.60%	10.95%	114,780
4	11.39%	7.40%	123,274	8.99%	4.23%	111,380	11.39%	7.40%	123,274
5	-0.73%	-0.47%	122,695	4.69%	3.05%	114,777	-0.73%	-0.47%	122,695
6	10.46%	6.80%	131,038	11.65%	7.57%	123,466	10.46%	6.80%	131,038
7	19.40%	12.61%	147,562	3.65%	2.37%	126,392	19.40%	12.61%	147,562
8	-7.01%	-4.56%	140,833	-38.49%	-10.00%	113,753	-7.01%	-4.56%	140,833
9	28.88%	18.77%	167,267	23.45%	15.25%	131,100	28.88%	18.77%	167,267
10	16.26%	10.57%	184,947	12.78%	8.31%	141,995	16.26%	10.57%	184,947

Geometric Average Strategy Tracking Value Growth **6.34%** **6.34%** **3.57%** **3.57%** **6.34%** **6.34%**





Product:	F&G Dynamic Accumulator 10
Prepared For:	Sample Four
Initial Premium:	\$100,000 Non-Qualified
State of Issue:	AK
Assumed Issue Date:	June 8, 2021
Issue Age:	50

Narrative Summary

This section provides an explanation of the column headings in the hypothetical examples and capitalized terms referred to in the hypothetical illustration.

Contract Year

Contract Year is measured from the date of contract issue.

Age

Age represents the owner's Age at the end of the Contract Year.

Premium

Premium is the amount of money you pay into the contract at the beginning of the applicable Contract Year.

Annual Withdrawal

Annual Withdrawal is the amount withdrawn from your contract after Surrender Charges (where applicable) at the beginning of the applicable Contract Year. Non-Free Withdrawals taken in the first ten Contract Years will be subject to Surrender Charges and Market Value Adjustment. Withdrawals taken between Tracking Period End Dates will be subject to Mid-Year Strategy Value Adjustments.

Minimum Guaranteed Surrender Value (MGSV)

The Minimum Guaranteed Surrender Value is the minimum amount you would receive if you surrendered your contract in full. At any time before the Maturity Date and before any Death Benefit becomes payable, the Minimum Guaranteed Surrender Value is 87.50% of your Premium accumulated at the MGSV Accumulation Interest Rate less any amounts previously deducted from the MGSV accumulated at the MGSV Accumulation Interest Rate. The MGSV Accumulation Interest Rate can be between 1% and 3%. This value is set at issue and it is fixed for the life of the contract. This amount is the sum of the MGSV at the strategy level.

Index Growth

Index Growth is the percentage change in the applicable Structured FIA account index.

Floor

Floor specifies the minimum Tracking Change that will be applied based on the selected Track and the Strategy Tracking Value at risk.

Participation Rate (PAR)

The Participation Rate limits how much of any increase will be used to calculate the Structured FIA account credits.

Tracking Change

The Tracking Change is equal to the Participation Rate times the Index Growth, subject to the applicable Floor.



Product: **F&G Dynamic Accumulator 10**
Prepared For: **Sample Four**
Initial Premium: **\$100,000 Non-Qualified**
State of Issue: **AK**
Assumed Issue Date: **June 8, 2021**
Issue Age: **50**

Strategy Tracking Value

Each Structured FIA account has its own Strategy Tracking Value. Tracking Changes apply to the Strategy Tracking Value at the end of each Tracking period. Strategy Tracking Values are reduced by withdrawals of any type.

Strategy Vesting Value

Tracking Changes vest to the Strategy Vesting Value via a vesting schedule. The Strategy Vesting Value is reduced by withdrawals of any type.

End of Contract Year	Issue Date	1	2	3	4	5	6	7	8	9	10
Vesting %	90%	92%	94%	96%	97%	98%	99%	100%	100%	100%	100%

Structured FIA Account Value

The Structured FIA Account Value at issue is equal to the amount of premium applied to the index strategy. At the end of the ten-year crediting period, the total Tracking Change is applied to the Structured FIA Account Value as an interest credit so that the Strategy Account Value equals the Strategy Tracking Value.

Fixed Interest Strategy Account Value

Fixed Interest Rate is guaranteed for the initial Fixed Interest Rate guarantee period. This rate will not be lower than the Guaranteed Minimum effective annual interest rate of 1.00%. The initial Fixed Interest Rate is guaranteed for the first Contract Year only. At the end of the first Contract Year and any subsequent Contract Year, a renewal Fixed Interest Rate will be declared and guaranteed for one Contract Year only.

Account Value

The Account Value is equal to the Structured FIA Account Value plus the Fixed Interest Strategy Account Value.

Strategy Death Benefit

Each strategy has its own Strategy Death Benefit. The Strategy Death Benefit for the fixed strategy is the Strategy Account Value. The Strategy Death Benefit for the Structured FIA strategy equals the Strategy Tracking Value as of the date of death plus any Tracking-Period-to-Date (TPTD) Tracking Changes on Death. TPTD Tracking Changes on Death are calculated using the same formula as a Tracking Change except the date of death is used rather than the Tracking Period End Date. TPTD Tracking Changes on Death will not be less than zero.

Track

The Track specifies the minimum Floor that may be applied during the Tracking Period. The actual Floor for each Contract Year will be the lowest Floor available given the Strategy Tracking Value At Risk, but will never be less than the selected Track.



Product:	F&G Dynamic Accumulator 10
Prepared For:	Sample Four
Initial Premium:	\$100,000 Non-Qualified
State of Issue:	AK
Assumed Issue Date:	June 8, 2021
Issue Age:	50

Surrender Value

Each strategy has its own Strategy Surrender Value. The Strategy Surrender Value for the Fixed Interest Strategy is the Fixed Interest Strategy Account Value less Surrender Charges and any applicable Market Value Adjustments. The Strategy Surrender Value for the Structured FIA strategy is equal to A + B where A = The Free Withdrawal Amount remaining plus Partial Tracking Change as of the Withdrawal date and B = The Non-Free Withdrawal Amount plus the Tracking Value Adjustment less applicable Surrender Charges and Market Value Adjustment. Surrender Charges and Market Value Adjustment do not apply to the Partial Tracking Changes but do apply to the Tracking Value Adjustment.

Death Benefit

The Death Benefit is the amount at the end of the Contract Year that would be payable to the contract beneficiary when the first owner or first annuitant (if the owner is a non-living entity) dies. The Death Benefit is the greater of 1) Strategy Death Benefits for all crediting strategies that have allocated funds and 2) the Minimum Guaranteed Surrender Value on the date of the owner's death. Market Value Adjustment does not impact the Death Benefit.



Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

This section provides information about FG Dynamic Accumulator 10 annuity benefits, features and limitations.

Structured FIA Crediting Options

F&G Dynamic Accumulator 10 features two Structured FIA Interest Crediting Options: 10-Year S&P 500® Vesting Point-to-Point with PAR and 10-Year S&P 500® Vesting Point-to-Point with Cap. F&G Dynamic Accumulator 10 also offers a traditional Fixed Interest Strategy.

Any Index Credits for the 10-Year S&P 500® Vesting Point-to-Point with Cap are calculated and credited only on the Index Crediting date. Tracking Changes are calculated by using a formula that considers the beginning and ending values of the S&P 500® Index for the Tracking Period. The Cap rate is declared prior to each 1-year Tracking Period. Tracking Changes are based on the percentage change in the index from the previous Tracking Period to the current Tracking Period, subject to the Cap. This value is then subject to the applicable Floor. The Cap rate is guaranteed for one Contract Year and is subject to change annually. The Cap rate will never be less than the minimum defined for the applicable Track. At the end of the 10-year Crediting Period, the Index Credits are applied to the Strategy Account Value. Index Credits can never be less than zero.

Any Index Credits for the 10-Year S&P 500® Vesting Point-to-Point with PAR are calculated and credited only on the Index Crediting date. Tracking Changes are calculated by using a formula that considers the beginning and ending values of the S&P 500® Index for the Tracking Period. Tracking Changes are based on the percentage change in the index from the previous Tracking Period to the current Tracking Period, multiplied by the Participation Rate. This value is then subject to the applicable Floor. The Participation Rates are guaranteed for one Contract Year and is subject to change annually. The Participation Rates rate will never be less than the minimum defined for the applicable Track. At the end of the 10-year Crediting Period, the Index Credits are applied to the Strategy Account Value. Index Credits can never be less than zero.

Participation Rate (PAR)

The Participation Rate limits how much of any increase will be used to calculate Index Credits.

Index Crediting Period

The Index Crediting Period is the period over which the Index Credit is calculated and may be subject to change after the current Crediting Period has elapsed.

Free Withdrawal

From the first Contract Year through the end of the tenth Contract Year, up to 10% of the Strategy Vesting Value as of the contract anniversary for the index crediting strategies plus up to 10% of the Strategy Account Value of the fixed strategy as of the previous Contract Year is available without a Surrender Charge and Market Value Adjustment. Any Free Withdrawal will be subject to a Partial Tracking Change.

Surrender Charge

This is the cost you incur if the contract is surrendered or if any amount withdrawn exceeds the Free Withdrawal amount during the period the Surrender Charge is in effect. The Surrender Charge on these amounts is applied at the time the surrender or withdrawal is made. Any amount withdrawn above the Free Withdrawal amount will be multiplied by the applicable surrender percentages listed below to determine the actual Surrender Charge.

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Surrender Charge %	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%



Product:	F&G Dynamic Accumulator 10
Prepared For:	Sample Four
Initial Premium:	\$100,000 Non-Qualified
State of Issue:	AK
Assumed Issue Date:	June 8, 2021
Issue Age:	50

Subject to additional limitations, Surrender Charges could be waived under the following circumstances, depending on the state where your contract is issued:

1. Terminal Illness Benefit Rider - If a licensed physician certifies that you have been diagnosed with an illness or physical condition that causes your life expectancy to be 12 months or less. The diagnosis must be at least one year after the contract's issue date.
2. Nursing Home Rider - If you are confined to a licensed nursing home for at least 60 consecutive days, and your confinement begins at least one year after the contract's date of issue.

Partial Tracking Changes

A Partial Tracking Change applies to the Free Withdrawal Amount on the Vesting-Point-to-Point Strategies. A Partial Tracking Change is calculated like a Tracking Change using the index values as of the date of the withdrawal and adjusted by a timing factor. A Partial Tracking Change can be positive, negative, or zero. A positive Partial Tracking Change will increase the amount of the withdrawal paid to you while a negative Partial Tracking Change will decrease the amount of the withdrawal paid to you. Surrender charges and MVA do not apply to Partial Tracking Changes.

Tracking Value Adjustment

A Tracking Value Adjustment applies to the Non-Free Withdrawal Amount on the Vesting Point-to-Point Strategies. A Tracking Value Adjustment is calculated like a Tracking Change using the index values as of the date of the withdrawal and adjusted by a timing factor. A Tracking Value Adjustment can be positive, negative, or zero. A positive Tracking Value Adjustment will increase the amount of the withdrawal paid to you while a negative Tracking Value Adjustment will decrease the amount of the withdrawal paid to you. Surrender charges and MVA will apply to Tracking Value Adjustments.

Maturity Date

The date you will receive the entire value of your contract in the form of annuity payments. There are a number of payout options (see Annuity Options) from which to select. Regardless of the payout option selected, once the amount of the payments is determined, your payments can never be changed. You should review the available payout options with your tax advisor to select the most appropriate one based on your financial situation.

Annuity Options

You must begin receiving annuity payments on the Maturity Date. The Maturity Date is fixed at contract issue and is no later than the contract anniversary following the oldest annuitant's 100th birthday. The following three Annuity Options are guaranteed:

1. Income for a Fixed Period
2. Life Income with a Guaranteed Period
3. Joint and Survivor Income with Guaranteed Period

At annuitant's Age 100, the guaranteed annual annuity payment under the Life Income option would be \$40,525.12. The guaranteed annual annuity rate per \$1,000 for this option at annuitant's Age 100 is \$281.61. Actual annuity payments will vary depending on the contract Surrender Value, Age of the annuitant(s) on the date you exercise the Annuity Option, the Annuity Option selected, and the payment frequency.



Product:	F&G Dynamic Accumulator 10
Prepared For:	Sample Four
Initial Premium:	\$100,000 Non-Qualified
State of Issue:	AK
Assumed Issue Date:	June 8, 2021
Issue Age:	50

Effect on Taxes

This annuity is generally tax-deferred, which means you don't pay taxes on the gain until the money is paid to you. When you take payouts or make a withdrawal, you pay ordinary income taxes on the taxable portion of your withdrawal. Withdrawals are treated as coming from gains first and then as a return of your Premium. Payments under an annuity payment option are treated as coming partially from gains and partially as return of Premium. You may pay a federal income tax penalty on the taxable portion of your withdrawal if you withdraw funds before Age 59 ½. If your state imposes a Premium tax, it may be deducted from the money you receive. Please consult your tax advisor regarding your unique situation.

S&P 500® Index

The "S&P 500 Index" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and has been licensed for use by Fidelity & Guaranty Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); These trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Fidelity & Guaranty Life Insurance Company. This Annuity product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.



Product: **F&G Dynamic Accumulator 10**
 Prepared For: **Sample Four**
 Initial Premium: **\$100,000 Non-Qualified**
 State of Issue: **AK**
 Assumed Issue Date: **June 8, 2021**
 Issue Age: **50**

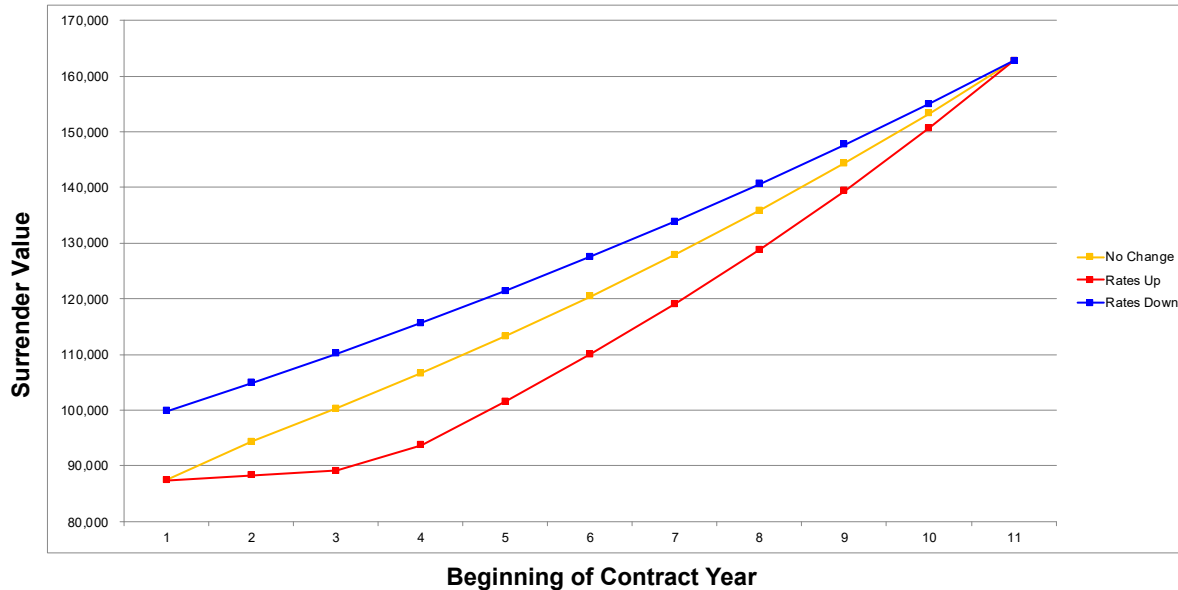
What is a Market Value Adjustment?

A Market Value Adjustment (MVA) is part of your annuity contract and affects the contract's Surrender Value. Typically, if you surrender your contract or take a withdrawal and rates have risen since you purchased your annuity contract, your Surrender Value will decrease. Conversely, if you surrender your contract or take a withdrawal and rates have declined since you purchased your annuity contract, your Surrender Value will increase.

The information provided below is designed to help you understand how a change in the rate environment could impact the level of an MVA and thus the Surrender Value of your annuity contract. An MVA may be positive or negative and is applied whenever a Surrender Charge is applied to your contract. The graph below shows Surrender Values for a sample Premium of \$100,000 and a hypothetical credited rate of 5.00% for an annuity contract with a 10-year Surrender Charge schedule. It is for demonstration purposes only and is not intended to reflect actual future performance for any given annuity contract.

The rate is based on the Bloomberg Barclays US Aggregate Index Yield to Worst. The MVA is contractually limited such that the Surrender Value of your contract will not be less than the minimum required by law nor greater than the Account Value.

Market Value Adjustment Impact for Three Scenarios



Blue Line: Reflects an immediate decline in rates of 2.00%. Rates remain at the lower level for the full Surrender Charge period of 10 years.

Orange Line: Reflects no change in rates. Rates remain constant for the full Surrender Charge period of 10 years.

Red Line: Reflects an immediate increase in rates of 2.00%. Rates remain at the higher level for the full Surrender Charge period of 10 years.

Please review the full Annuity Illustration for additional information and the guaranteed values. Hypothetical values throughout this illustration are based on assumptions which are not guaranteed, may change and may not be in effect when you purchase your contract. Actual results will likely be different than those illustrated.



Product: F&G Dynamic Accumulator 10
Prepared For: Sample Four
Initial Premium: \$100,000 Non-Qualified
State of Issue: AK
Assumed Issue Date: June 8, 2021
Issue Age: 50

Signature Statement

I HAVE RECEIVED A COPY OF THIS HYPOTHETICAL ILLUSTRATION AND UNDERSTAND THAT WITH THE EXCEPTION OF THE GUARANTEED MINIMUM VALUES IN THE ANNUITY, THE RESULTS SHOWN ARE NOT GUARANTEES OR PROMISES. IN PARTICULAR, THERE ARE NO GUARANTEES REGARDING FUTURE INDEX VALUES, INDEX CHANGES, OR INDEX CREDITS UNDER THE INDEXED INTEREST CREDITING OPTIONS OF THIS ANNUITY. I FURTHER UNDERSTAND THAT ANY NON-GUARANTEED ELEMENTS UNDER THE FIXED INTEREST OPTION OF THIS ANNUITY ARE ILLUSTRATED TO CONTINUE UNCHANGED FOR ALL YEARS SHOWN. THIS IS NOT LIKELY TO OCCUR, AND ACTUAL RESULTS MAY BE MORE OR LESS FAVORABLE THAT THOSE SHOWN.

Signature of applicant or owner

Date

I CERTIFY THAT THIS HYPOTHETICAL ILLUSTRATION HAS BEEN PRESENTED TO THE APPLICANT AND A COPY HAS BEEN PROVIDED. I HAVE EXPLAINED THAT ANY NON-GUARANTEED ELEMENTS ILLUSTRATED ARE SUBJECT TO CHANGE. I HAVE NOT MADE ANY REPRESENTATIONS OR PROMISES ABOUT FUTURE INDEX VALUES, INDEX CHANGES, OR INDEX CREDITS TO BE EXPECTED UNDER THIS CONTRACT. I HAVE MADE NO STATEMENTS THAT ARE INCONSISTENT WITH THIS HYPOTHETICAL ILLUSTRATION.

Signature of insurer's authorized agent

Date