



Experience
the Power of
Collaborative
Thinking

Fixed Indexed
ANNUITY

F&G Dynamic Accumulator[®] & YOU

Featuring the all-new structured FIA account

Introducing an innovative approach to
seek upside potential in an FIA

Share in the risk, revel in the potential reward



Market volatility has made fixed indexed annuities (FIAs) popular options for those looking to **protect their hard-earned retirement savings**. But what about those who still need to **make up for lost time or lost ground**?




With F&G Dynamic Accumulator Fixed Indexed Annuity, your premium is still 100% protected no matter your results, but you'll be able to **put some of your interest credits at risk in pursuit of potentially much higher returns**.

Dynamic Accumulator is powered by a structured FIA account, one of the first of its kind on the market, and its **unrivaled combination of protection and control** provides an exciting opportunity. **Dial in your risk and upside potential** through market-linked indexes that allow you to leverage past interest credits to reach for more rapid accumulation.

Accelerate your growth potential within a framework built to weather turbulent times. Make your allocation decisions with confidence, knowing **you're in control in a way FIA customers have never been before**.

What is an annuity?

An annuity is a long-term retirement tool that can be a cornerstone of your financial plan

Premium 	Promise 	Policy 
You pay a premium (think of it as your principal) to F&G.	In exchange for your premium, you receive benefits and guarantees from F&G. F&G provides an annuity contract and promises to look after your money.	Your financial professional will help you select the policy that best meets your needs: <ul style="list-style-type: none">• Savings protection and growth potential• Guaranteed lifetime retirement income

This quick reference guide is intended to provide an overview of the **F&G Dynamic Accumulator[®] 10 (Dynamic Accumulator)**. It comes with the **Statement of Understanding (SOU)** that explains this annuity in detail.

The SOU has product information that's important to help you understand this annuity. If you decide to complete an application, your financial professional will ask you to sign an acknowledgment to confirm you've read the SOU. If there is any conflict between this guide and the SOU, the SOU prevails.

Read on to learn how **Dynamic Accumulator** can play an important part in your financial security.

Is Dynamic Accumulator a good option for you?

An FIA provides the potential to earn interest linked to the return of an index. It uses a formula, subject to certain limitations, to credit interest on your account value based on changes in a market index (like the S&P 500®). Options are available to get a guaranteed return, a potentially modest return with zero risk, or a potentially larger return by putting some of your interest credits at risk. Whichever options you choose, your premium will be 100% protected from market downturns.

The upside you want, the protection you need

With **Dynamic Accumulator** you get all of these benefits:

- ✓ 100% downside protection from market declines, even if you choose to take on some interest credit risk in the structured account
- ✓ Accelerated growth potential
- ✓ Many ways to diversify and dial up or dial down your risk to seek higher potential returns or greater protection
- ✓ Access to your money for the “what ifs” in life
 - 10% of your beginning of year Strategy Vesting Value on vested point-to-point crediting options + 10% beginning of year Strategy Account Value on the fixed interest option is available to withdraw at no charge for any reason
 - For unexpected healthcare costs from terminal illness or qualifying nursing home care, you have access to your total account value with no surrender charges or Market Value Adjustment

3 reasons you may consider Dynamic Accumulator

- 1 Mitigate your risk while seeking upside** - If your goal is something more than slow and steady returns, but you're ready to stop riding the market rollercoaster, this product might be for you.
- 2 Grow with more control** - Dial in your preferred risk level to earn interest on your premium:

FIXED

A fixed interest option (with a guaranteed rate)

TRADITIONAL FIA

A traditional FIA index option tied to the well-known S&P 500® market index

S&P 500® Index with a Participation Rate

The structured FIA account lets you choose how much of your interest credits to risk in exchange for rates more than double what you'd get if you risked nothing.

Choose your index and crediting method, then pick the track that matches the risk level/upside potential you want for the year, and see if the index performance pays off.

As market conditions change, you can adjust, too. You can change your risk level each contract anniversary.

S&P 500® Index with a Cap Rate

A variety of options for earning potential interest offers you the opportunity to:

- **Diversify** and tailor Dynamic Accumulator to best match your retirement goals. Work with your financial professional to determine the right mix.
- **PLUS, any gains are locked in at the end of each crediting period.**

The index options are linked to the market index, but you are not investing directly in the stock market or any index. We protect you from downside market risk.

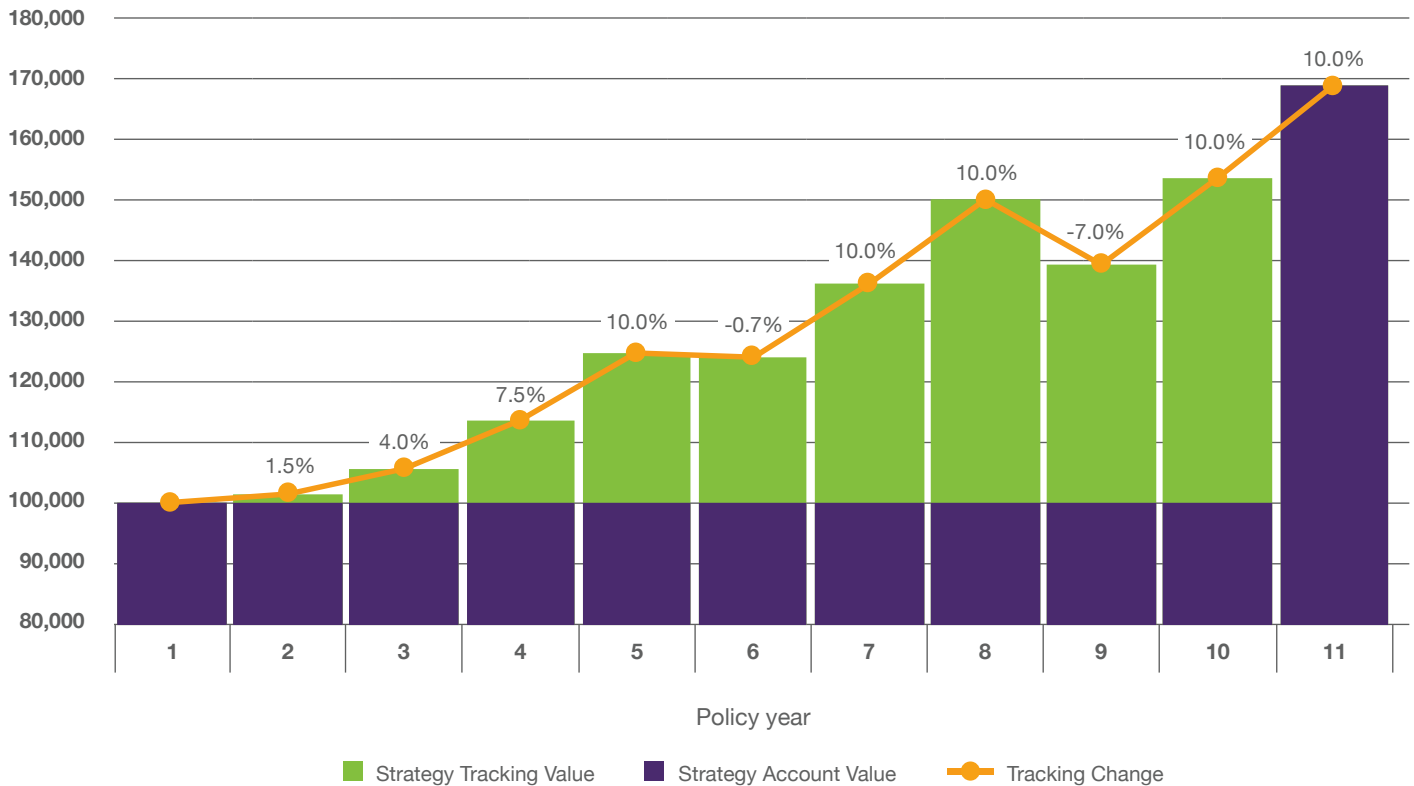
- 3 Tax deferral** - To help your savings work even harder, interest grows tax deferred.¹ You may have more money to compound and grow.

Consult the SOU for complete details.

¹ You pay taxes only when you make withdrawals and receive income in the future.

How the structured FIA account works

To illustrate performance in both up and down market conditions, this example shows what happens to \$100,000 in initial premium invested in Dynamic Accumulator over time — focusing on the Strategy Tracking Value in the structured FIA account.



Year	1	2	3	4	5	6	7	8	9	10	11
Value at risk	0.0%	-1.5%	-5.3%	-11.0%	-19.9%	-19.3%	-26.7%	-33.3%	-28.3%	-34.8%	0.0%
Available floors	0.0% floor	0.0% floor	0% floor	0% floor	0% floor	0% floor	0% floor	0% floor	0% floor	0% floor	0% floor
			-2.5% floor	-2.5% floor	-2.5% floor	-2.5% floor	-2.5% floor	-2.5% floor	-2.5% floor	-2.5% floor	
			-5.0% floor	-5.0% floor	-5.0% floor	-5.0% floor	-5.0% floor	-5.0% floor	-5.0% floor	-5.0% floor	
				-10.0% floor	-10.0% floor	-10.0% floor	-10.0% floor	-10.0% floor	-10.0% floor	-10.0% floor	

This example is hypothetical, non-guaranteed and not an indication of past or future performance. Assumes \$100,000 initial premium. Returns are based on actual S&P 500® performance on December 31 of years 2010-2020. Hypothetical policy issued December 31, 2010. Caps are 4%, 5.25%, 7.5%, and 10% for floors of 0%, -2.5%, -5% and -10% respectively. Caps and floors are for demonstration purposes only and may be different for new contracts issued. Assumes policy is held for the duration of the surrender charge period and no withdrawals or surrenders. Assumes -10% track is elected at issue and policyholder remains in -10% track for duration. All rates are subject to change at the sole discretion of F&G.

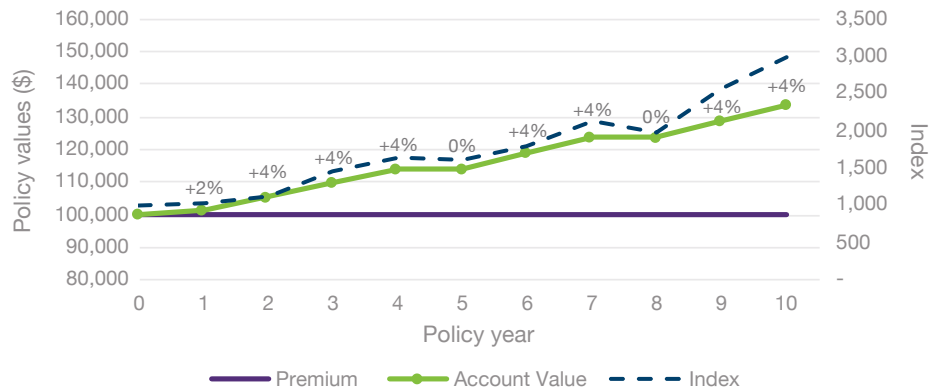
A hypothetical example of how one client might have fared

Your Strategy Tracking Value is what you can put at risk after gains reach a certain threshold. As more gains are established, more can be risked – up to 10% – in exchange for better rates.

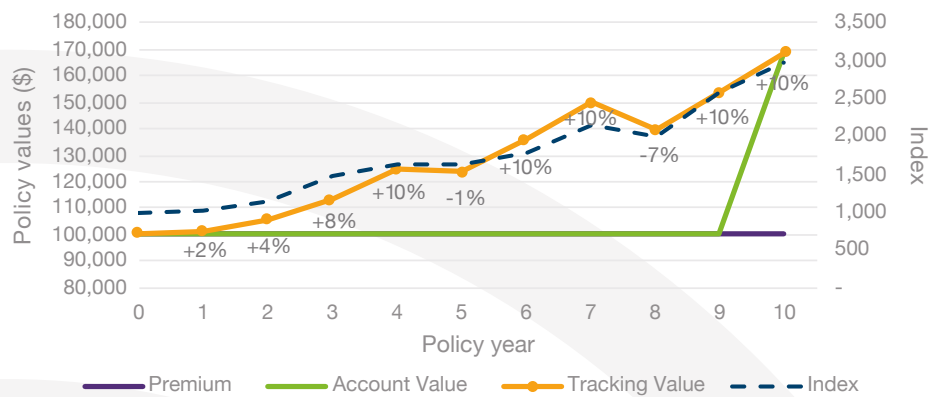
In the top chart, you see the performance of a traditional FIA over the last 10 years indexed to the S&P 500®.

In the bottom chart, you see the relative upside potential realized by putting earlier gains at risk. Premium always remains 100% protected, but with an increasing amount of gains at risk (maxing out at 10%), this client was **able to achieve over 120% more growth from the same underlying index performance.**

Traditional FIA



Dynamic Accumulator



About F&G



1959
established

700,000
people protected

Since 1959, F&G has provided solutions for retirement. Today, we provide annuities and life insurance for over **700,000 people** across the United States.

Our annuities are designed to **protect your savings** and provide a **steady stream of tax-deferred¹ income** for your retirement.

The above examples are hypothetical, non-guaranteed and not an indication of past or future performance. Assumes \$100,000 initial premium. Returns are based on actual S&P 500® performance on December 31 of years 2010-2020. Hypothetical policy issued Dec. 31, 2010. Caps are 4%, 5.25%, 7.5% and 10% for floors of 0%, -2.5%, -5% and -10% respectively. Caps and floors are for demonstration purposes only and may be different for new contracts issued. Assumes policy is held for the duration of the surrender charge period and no withdrawals or surrenders. Assumes -10% track is elected at issue and policyholder remains in -10% track for duration. All rates are subject to change at the sole discretion of F&G.

¹You pay taxes only when you make withdrawals and receive income in the future.

Other considerations

Access for unexpected health care costs

- Nursing home care
- Terminal illness

Access your total account value with no surrender charges or Market Value Adjustment (MVA). If you need nursing home care, or are diagnosed with a terminal illness, you may access your total account value with no surrender charges or MVA. The diagnosis of terminal illness must occur at least one year after the contract is issued. These are defined conditions and benefits, and availability may vary from state to state.

Ability to withdraw

Each contract year may withdraw ≤ 10.00% (based on Strategy Account Value in fixed account, Strategy Vesting Value in structured FIA account) with no surrender charge or Market Value Adjustment (MVA). Withdrawals may be taken as:

- Systematic withdrawals on monthly, quarterly, or semi-annual basis; or
- Up to four non-systematic withdrawals per year.
- All withdrawals have partial index adjustments that can be positive or negative.

Surrender charges

Years into guarantee period	1	2	3	4	5	6	7	8	9	10	11+
All states where approved	10.00%	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	2.00%	1.00%	0.00%

Vesting schedule

End of contact year

Structured account interest credits	Issue Date	End of contact year									
		1	2	3	4	5	6	7	8	9	10+
	90%	92%	94%	96%	97%	98%	99%	100%	100%	100%	100%

RMD-friendly annuity

What is Required Minimum Distribution (RMD)? An RMD is the amount that qualified plan participants must begin withdrawing at age 72.

- RMDs are required in order to avoid a penalty from the IRS and will be taxed as regular income.
- If you need to withdraw above the annuity penalty-free withdrawal amount for the purpose of an RMD, F&G will waive any surrender charge and MVAs.

What is a Market Value Adjustment (MVA)? Any time a withdrawal incurs a surrender charge, an MVA will be applied. The MVA is based on a formula that takes into account changes in the rates since the contract was issued. Generally, if the rates have risen, the MVA will decrease the surrender value; if they have fallen, the MVA will increase the surrender value.

State variations apply.

Death benefit

Paid as a lump sum, greater of:

- Strategy Account Value of fixed account + Strategy Tracking Value of vested point-to-point crediting option + mid-year Strategy Death Credit
- Minimum Guaranteed Surrender Value

Annuitization

The maturity date of your annuity is set when it's issued.

You can turn your annuity into scheduled payments for life on its maturity date. Once you choose to annuitize, the other features and benefits of the product no longer apply.

This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company (F&G) offers a diverse portfolio of fixed and indexed deferred annuities and optional additional features. Before purchasing, consider your financial situation and alternatives available to you. Your F&G financial professional can help you determine the suitable alternatives for your goals and needs, or visit us at fglife.com for more information.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your own unique situation.

F&G Dynamic Accumulator is a fixed indexed annuity. Annuities are long-term vehicles to help with retirement income needs.

This product is offered on a group or individual basis as determined by state approval.

Policy form numbers: SPDA (01-21), ICC20-SPDA (08-20), SCWR-TI (01-21), SCWR-NHC (01-21), SCWR-RMD (01-21), MVA (04-21), OM

TSA 2009, AE-2037 (05-20), AE-2038 (05-20), ICC20-SCWR-TI (08-20), ICC20-SCWR-NHC (08-20), ICC20-SCWR-RMD (10-20), ICC20-MVA (04-21), ICC11-1054 (11-11), ICC20-AE-2037 (05-20), ICC20-AE-2038 (05-20), FIXED-NB-FPW (01-21), VPTP-NB-FPW (01-21), ICC20-FIXED-NB-FPW (10-20), ICC20-VPTP-NB-FPW (10-20).

Rates are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

The provisions, riders and optional additional features of this product have limitations and restrictions, and may have additional charges. Contracts are subject to state availability, and certain restrictions may apply.

Surrender charges and Market Value Adjustment may apply to partial and full surrenders. Surrenders may be taxable and may be subject to penalties prior to age 59 ½.

The "S&P 500 Index" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and has been licensed for use by Fidelity & Guaranty Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); These trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Fidelity & Guaranty Life Insurance Company. These annuity products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

Please contact us at 888.513.8797 or visit us at fglife.com for more information.

No bank guarantee.

Not FDIC/NCUA/NCUSIF insured.

May lose value if surrendered early.

888.513.8797

fglife.com

F&G Dynamic Accumulator is guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals. We pay the IMO, financial or insurance professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium. Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York, products are offered through a wholly owned

subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations. As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values. Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.

Ask your financial professional today about F&G and let's get to work ensuring you have a bright tomorrow.



**Experience
the Power of
Collaborative
Thinking**