



Experience  
the Power of  
Collaborative  
Thinking

Fixed Indexed  
**ANNUITY**

# Dispelling Annuity Myths

Learn the truth behind common annuity myths.



## About F&G

Since 1959, F&G has been the silent, unseen enabler of the hopes and dreams of millions of Americans. Today, we provide annuities and life insurance for over 700,000 people across the United States. We collaborate with financial and insurance professionals to be partners in prosperity. Working together, we become something greater; we become agents of possibility, agents of empowerment, agents of stability and confidence in a volatile world.





F&G values transparency, so we're prepared to clarify the facts. Let's take a look at common annuity myths and get some answers.

### **“Annuities carry hidden fees.”**

Depending on the type of annuity you purchase (immediate, fixed or fixed indexed), your policy could have no charges. But some annuities do have surrender charges on withdrawals taken during your surrender charge period. Some plans may offer options to take a portion surrender-penalty free. Plus, some fixed indexed annuities have additional fees with optional riders for guaranteed lifetime income, a specific growth rate, wealth transfer and healthcare. These features provide more benefits and can add more value to your policy.

### **“Annuities are complicated.”**

Annuities with a guaranteed lifetime withdraw benefit work similar to Social Security or a pension. It can guarantee you a lifetime stream of income, subject to certain conditions and assuming no excess withdrawals are taken.

### **“Annuities are tied to the stock market, so I could lose my money.”**

With a fixed indexed annuity, your money is not invested in the market, but it provides the potential to earn interest linked to an index. So your account value will never be credited less than zero if the index decreases. Plus your account value can grow if the index increases.

### **“If I buy an annuity, I don't have access to my money.”**

Many annuities allow for penalty-free withdrawals and amounts in excess of the penalty-free amount may be subject to surrender charges. Many F&G annuities include riders, at no additional charge, that give you penalty-free access to 100% of your money if you meet certain conditions in regards to terminal illness or nursing home or home health care. These liquidity features may vary by state. Talk with your independent producer for availability and about rider details.



## **“When I die, the insurance company keeps my remaining money.”**

Fixed and fixed indexed annuities that haven't been annuitized have surrender charges waived if the annuitant dies. Any remaining account value is passed to the beneficiaries you named and usually avoids probate.

## **“I have to pay the insurance agent out of my own pocket in order to buy an annuity.”**

You are not required to pay the insurance agent directly in order to buy an annuity. Your full premium is available to potentially earn interest from the annuity's effective date. F&G products are only offered through our licensed insurance producers, who are compensated through commissions which are not deducted from the premium paid for the policy. To find a licensed producer in your area, visit [fglife.com](http://fglife.com).

**Please contact us at 888.513.8797 or visit us at [fglife.com](http://fglife.com) for more information.**

**No bank guarantee.**

**Not FDIC/NCUA/NCUSIF insured.**

**May lose value if surrendered early.**

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Product features, including limitations and riders vary by state. Optional provisions and riders have additional limitations, restrictions and may have additional charges.

Withdrawals may be taxable and, when made prior to age 59 1/2, may result in tax penalties.

Guarantees are based upon the claims paying ability of the issuing insurer. Interest rates are subject to change. Indexed interest rates are subject to a cap and/or spread.

This document is not a legal contract. For the exact terms and conditions, please refer to the contract.