



Experience
the Power of
Collaborative
Thinking

The Barclays Trailblazer Sectors 5 Index

The Index offers a daily dynamic rebalancing and uses only domestic U.S. assets and cash.

This indexed interest crediting option is offered on select F&G fixed indexed annuities.

Who are F&G and Barclays?

Who is F&G?

Since 1959, F&G has been the silent, unseen enabler of the hopes and dreams of millions of Americans.

Today, we provide annuities and life insurance for over 700,000 people across the United States.

Everything we do is designed to help meet your changing needs. We want you to understand your options, have a smooth experience and feel great about protecting your family and your future retirement.

Who is Barclays?

Barclays has over 325 years of history in the financial services industry. They have operations in over 40 countries and employ approximately 130,000 people.

The Barclays Trailblazer Sectors 5 Index is available as a two-year point-to-point with spread and participation rate indexed interest crediting option. You can choose it with Accelerator Plus[®], FG AccumulatorPlus[®], Performance Pro[®] and Prosperity Elite[®] FIAs in all states where approved (except IA and NH.) Please review the applicable product brochure and Statement of Understanding for a detailed description of this crediting option. The index options are linked to a market index, but you are not investing directly in the stock market or any index. The Index is only used to determine the interest credited, if any.

The investment performance of the Barclays Trailblazer Sectors 5 Index does not directly pass through as an investment.

A Systematic Approach to Stay on Track

A New Index Offering a Potential Growth Opportunity

The Barclays Trailblazer Sectors 5 Index (the “Index”) may provide opportunities for positive returns based on a diverse set of U.S. asset classes. The goal of the Index is to track a diversified portfolio of assets with the highest return potential for a given level of risk.

The Barclays Trailblazer Sectors 5 Index is based on the Modern Portfolio Theory, which aims to maximize returns without exceeding a certain level of risk.

Potential Performance

The Index selects the portfolio mix from a unique set of asset classes (see next page) to provide the potential for growth opportunities.

Diversification

The Barclays Trailblazer Sectors 5 Index portfolio is chosen from a mix of Exchange Traded Funds (ETFs), providing exposure to the U.S. equity market, the fixed income market and cash.¹

Volatility Managed

The Index is monitored on a daily basis, is rebalanced if necessary and will adjust its exposure to the index portfolio if actual volatility is higher or lower than the Index’s target volatility of 5% per year.²

Dynamic Rebalancing

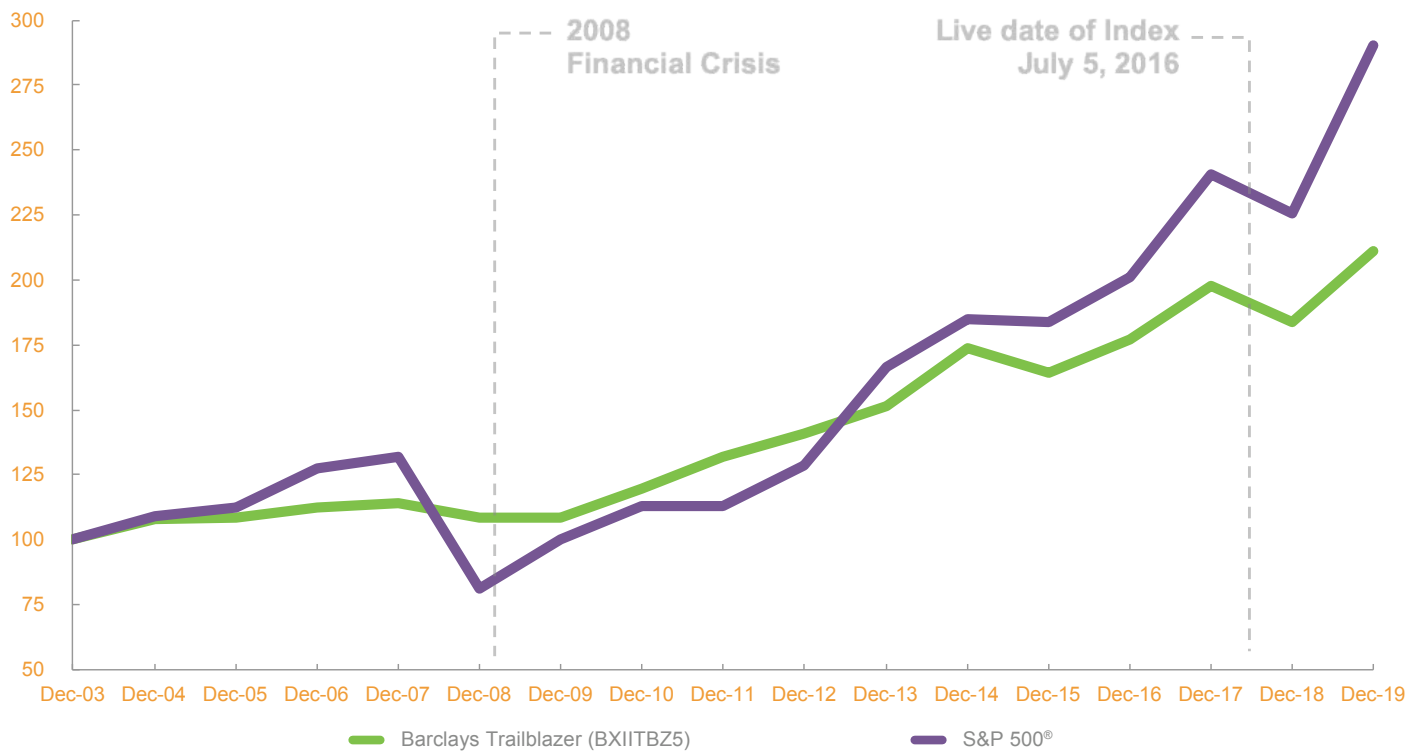
The Index rebalances into a new portfolio only when specific trigger conditions are met, allowing the Index to avoid unnecessary adjustments in less volatile markets while adjusting as often as daily when markets are more volatile.

¹ Any allocation to cash will earn zero return.

² Subject to a minimum of 0% and a maximum of 150%

Historical & Hypothetical Performance

The graph illustrates a hypothetical look-back of the Barclays Trailblazer Sectors 5 Index versus the S&P 500® Index over the last 16 years.



The Barclays Trailblazer Sectors 5 Index was established on July 5, 2016. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. The actual historical prices of the S&P 500® Index have been used for the full period. With respect to the Barclays Trailblazer Sectors 5 Index, a notional financing cost is deducted from each Index component and an Index fee of 0.85% per annum is deducted from the Barclays Trailblazer Sectors 5 Index.

The S&P 500® Index does not include dividends paid on the underlying stocks, and therefore does not reflect the total return of the underlying stocks; neither a market index nor any market indexed annuity is comparable to a direct investment in the financial markets. Indexed annuities do not directly participate in any stock or equity investments.

With respect to the Barclays Trailblazer Sectors 5 Index, any data prior to the live date of the Index is purely hypothetical. Neither historical nor hypothetical historical performance is indicative of future performance.

The returns shown above are calculated based on the last business day of each calendar year.

Historical & Hypothetical Performance, cont'd

The table below shows back-tested performance of the Barclays Trailblazer Sectors 5 Index over the last 16 years compared to the S&P 500® Index.

Hypothetical Calendar Year Returns Over the Last 16 Years

Index	S&P 500®	Barclays Trailblazer Sectors 5
2004	8.99%	8.06%
2005	3.00%	0.51%
2006	13.62%	3.43%
2007	3.53%	1.46%
2008	-38.49%	-4.95%
2009	23.45%	0.20%
2010	12.78%	10.38%
2011	0.00%	9.93%
2012	13.41%	6.89%
2013	29.60%	7.63%
2014	11.39%	14.84%
2015	-0.73%	-5.74%
2016	9.54%	7.80%
2017	19.42%	11.71%
2018	-6.24%	-6.82%
2019	28.88%	14.78%
16 Yr. Avg. Return	6.89%	4.79%

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Eligible Index Components

Index Component	Name	Ticker
Equity Assets		
Large Cap U.S. Materials	Materials Select Sector SPDR Fund	XLB
Large Cap U.S. Energy	Energy Select Sector SPDR Fund	XLE
Large Cap U.S. Financials	Financial Select Sector SPDR Fund	XLF
Large Cap U.S. Industrials	Industrial Select Sector SPDR Fund	XLI
Large Cap U.S. Technology	Technology Select Sector SPDR Fund	XLK
Large Cap U.S. Consumer Staples	Consumer Staples Select Sector SPDR Fund	XLP
Large Cap U.S. Utilities	Utilities Select Sector SPDR Fund	XLU
Large Cap U.S. Health Care	Health Care Select Sector SPDR Fund	XLV
Large Cap U.S. Consumer Discretionary	Consumer Discretionary Select Sector SPDR Fund	XLY
U.S. Real Estate	iShares U.S. Real Estate ETF	IYR
Large Cap U.S. Communications	Communications Services Select Sector SPDR Fund	XLC
Bond Assets		
U.S. High Yield Bonds	iShares iBoxx \$ High Yield ETF	HYG
Long Duration U.S. Treasury Bonds	iShares 20+ Year Treasury Bond ETF	TLT
U.S. Mortgage Backed Securities	iShares MBS ETF	MBB
Cash		
Cash	3 Month USD LIBOR	USOOO3M

No Caps, No Limits

Regarding diversification, there is no cap on the weight that any individual index component may have in the index portfolio, and there is no minimum or maximum number of elements that must be in the portfolio at any time.

More information about the **Barclays Trailblazer Sectors 5 Index**, including information about the index methodology, historical performance and certain risks associated with the Index, can be found at trailblazer.barclays.com.

KEY CONSIDERATIONS...

Important information about the Index

- The rationale of the Index may prove to be unsuccessful. The Index uses historical volatility to predict future returns and future volatility. If historical volatility proves to be a poor measure of predicting future returns or future volatility, the Index portfolio may perform poorly and may underperform alternative portfolios selected using a different methodology.
- The Index may not achieve its intended objectives of keeping the target volatility level for the Index approximately equal to 5%. In addition, when the Index's exposure to its portfolio is greater than 100%, any negative performance of the portfolio will be magnified and the level of the Index may decrease significantly.
- The Index has limited actual history and may perform in an unanticipated manner.
- As noted above, the daily level of the Index reflects the deduction of a fee of 0.85% per annum and a cost equal to the 3-month U.S. dollar LIBOR rate. Because of these deductions the value of the index will be less than the value of a hypothetical, identically constituted portfolio from which no such fees or costs are deducted.
- The Index may at any time be invested in only one or a small number of index components, which produce lower returns than an investment in a more diversified pool of assets.
- Any exposure to cash in the portfolio will earn no return. In addition, if the volatility control mechanism causes exposure to the Index portfolio to be less than 100%, the difference will be uninvested and will earn no return.
- The performance of the Index will be subject to risks associated with investments in ETFs and with investments in the U.S. sectors and fixed income assets that are represented by the components of the Index at any given time.

Ready to learn more?

Ask your financial or insurance professional about how F&G and the Barclays Trailblazer Sectors 5 Index, offered on select F&G fixed indexed annuities, can help us work together, think together and succeed together.

This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

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Form numbers: API-1018 (06-11), ACI 1018 (06-11); et al.

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Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

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