



Experience
the Power of
Collaborative
Thinking

Rate lock provisions:

Cash with app

Electronic order entry: For applications submitted via **AOE**, annuity orders must be submitted by end of day on the previously communicated rate change date. If the order is submitted to your back office by end of that day, and received at F&G within **7 business days (with funds)**, we will issue the policy with the rates in effect at the time of app submission.

Paper application: For **paper applications** signed by the previously communicated rate change date and received at F&G within **7 business days (with funds)**, we will issue the policy with the **rates in effect on the date the application was signed**.

1035 exchanges & trustee-to-trustee transfers

MYGA: F&G offers a 60-day rate lock for 1035 exchanges and trustee-to-trustee transfers of MYGAs. Rate lock is available if F&G receives the premium and all paperwork in good order within 60 calendar days of the date F&G received the application for the exchange or transfer.

FIA: F&G offers a 60-day rate lock for 1035 exchanges and trustee-to-trustee transfers of FIAs. Rate lock is available if F&G receives the premium and all paperwork in good order within 60 calendar days of the date F&G received the application for the exchange or transfer.

If there is a rate **DECREASE** taking effect:

- For applications submitted via **AOE**, annuity orders must be submitted by end of day on the previously communicated rate change date. If the order is submitted to your back office by end of that day, and received at F&G within **7 business days**, we will issue the policy with the rates in effect at the time of app submission.
- For **paper applications** signed by the previously communicated rate change date and received at F&G within **7 business days**, we will issue the policy with the **rates in effect on the date the application was signed**.

If there is a rate **INCREASE** taking effect:

- F&G will give your client the **benefit of the better rates** available on the:
 - (a) Application sign date (paper application) or AOE Submit Date (electronic submission)**OR**
 - (b) Issue Date (MYGA) or the Buy Date (FIA)

Keep in mind

“RECEIVED” means received by F&G before 5 p.m. CT on a business day. If it arrives after 5 p.m. or on a holiday, it is “received” by F&G the next business day. “Holiday” means any weekend day or state or federal holiday.

“AOE SUBMIT DATE” means the date the advisor submits the application in AOE to his/her back office.

“IN GOOD ORDER” means all forms are properly completed, signed and submitted.

“PREMIUM” may be in the form of cash, check, ACH or wire transfer.

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Rate lock is an administrative practice which F&G reserves the right to change at any time.

