



OPTIONS FOR REFINING YOUR ACCOUNTING SYSTEMS- IN-HOUSE, OUTSOURCED AND EVERYTHING IN BETWEEN

Accurate record keeping at the most basic level provides the financial foundation for running a thriving business. When your financials are not accurate, even the most successful companies become a house of cards built on a faulty premise. Often times, this is not intentional but a result of someone performing a function in which they have little or no expertise and training. There are various options for managing your bookkeeping, but only you can determine which model works best for your company's needs.

Manage Bookkeeping in House - This provides you with the most control over your bookkeeping functions, as they are performed by an employee of the company. This option works best for large companies when there is enough work to keep a full-time bookkeeper busy, 100% of the time.

Hire a "Freelance" Bookkeeper - This option involves a temporary bookkeeper visiting your company on a regular basis to perform bookkeeping functions. This is more appropriate for small to mid-sized companies that do not have enough work to fund this position full-time.

Outsource Accounting and Bookkeeping to Third Party - Under this model, a company relinquishes all accounting and bookkeeping functions to a third party to fully manage. This model works best for smaller companies that do not require a full-time employee but do require skills and expertise in this area. It is also appropriate for companies that need these skills but can't afford to hire a full-time employee.

Hybrid Model of Partnering with an Outsourced Bookkeeping Service Provider - This option is most appropriate for those companies that do not want to relinquish complete control over their books but want to outsource non-core tasks. They partner with a bookkeeping service provider and consider them a remote extension of their team.

Analytix Solutions offers a complimentary analysis of your Accounting procedures and related business processes. Call us at 781-503-9002 or email us at sales@aixsol.com today to schedule an appointment with one of our experts.