

HIGHER ED LIKELY TO LOSE 14% OF REVENUES DUE TO COVID-19



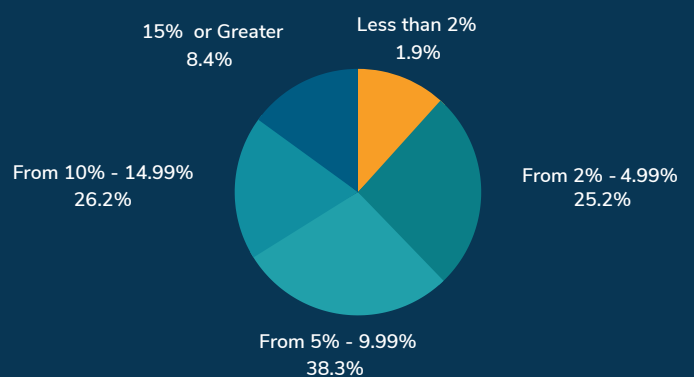
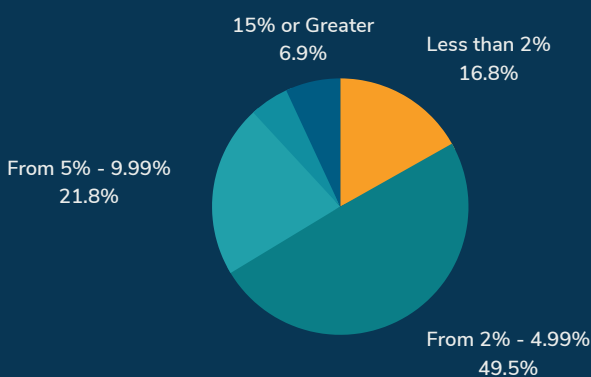
\$85B

POTENTIAL IMPACT ON THE HIGHER EDUCATION ANNUAL SPEND OF \$604B

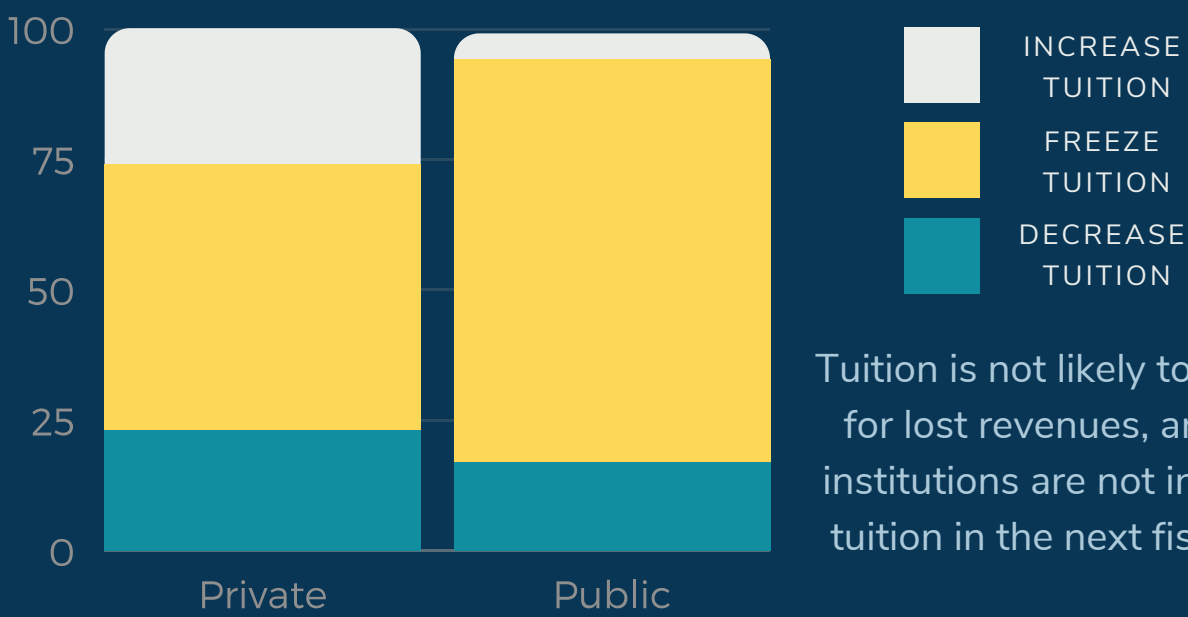
REVENUE LOSS AS A PERCENT OF 2018 REVENUES

FY2020

FY2021



PUBLISHED TUITION CHANGES FOR 2020-2021



COST CONTAINMENT STRATEGIES

Key strategic actions for cost containment are being implemented by most universities.

ACTION	PERCENT OF INSTITUTIONS
Hiring Freeze	75%
Furloughing Staff	54%
Leadership Pay Cut	52%
General Salary Cut	51%
Laying off Staff	38%
Delaying Capital Projects	38%

