

Dynamics 365 Finance

2021 release wave 1
April 2021-September 2021

In this guide, you will be able to learn the most important things about this release wave.

Top things to know

Release overview summary

Dynamics 365 Finance continues to lead in bringing in intelligence and automation to our users. This release brings our intelligent cash flow offering to public preview with automation based on predictive results. Users experience out-of-the-box machine learning for their financial operations, including viewing when customers are predicted to pay, forecasting what the budget should be, and viewing forecasted cash positions based on actual accounts payable, accounts receivable and project transactions, and predicted outcomes.

Automation based on predictions around collections enhances a business's strategy to influence positive incoming cash flow even further.

What's new and planned

Finance insights

Finance insights accelerates your digital transformation by bringing the power of AI into your finance processes. As organizations look to make decisions rapidly, reduce risk, and focus on strategic initiatives, it is critical to free finance from repetitive, time-consuming, and low-value daily activities. Leveraging the power of AI, finance insights enables you to not only quickly understand and act on your company's cash position, but also to take proactive action to improve it. Menial tasks are automated or removed, the barrier of developing or hiring AI expertise is bypassed, and you're left with insights to move your business forward.

In 2021 release wave 1, Dynamics 365 Finance provides configurable and extensible models to help you accurately and intelligently predict your company's cash flow. Customer payment predictions show which customers you can expect to pay on time or late and what factors are contributing to that prediction. Using your cash in and out, including budget and external data, you can view a forecasted bank balance and cash flow over time.

Globalization

In 2021 release wave 1, we focused on delivering localizations for Egypt. That extended the number of out-of-the-box countries and regions to 43 and the number of languages to 48. We shipped the general availability version of Electronic Invoicing Add-on for Dynamics 365, which is the first configurable globalization microservice that extends the capabilities existing in Finance, Commerce, Supply Chain Management, and Project Operations and provides better scalability, agility to align with changing legal requirements, and consistent experience across the growing number of countries and regions demanding e-invoicing (60-plus) as well as business-to-business scenarios. We also released several features highly requested at the Ideas Portal in the areas of tax, invoicing, and configurable business documents.

Read the release plan

Explore the entire set of new capabilities planned for 2021 release wave 1.

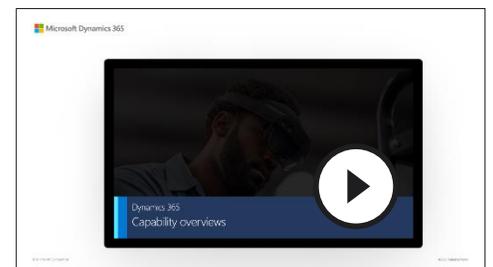
Visit: aka.ms/Plan/2021RW1/Finance



Learn more about latest updates

Watch latest capability overviews in this wave.

Visit: aka.ms/Updates/Finance



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What's new and planned

Core financials

This release in core finance is focused on incorporating capabilities into the cash flow forecast and continuous enhancements across all financial areas.

Public sector

This area covers features in Dynamics 365 Finance specific to the public sector industry.

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Globalization

To run operations globally, businesses must meet complex, country-specific globalization requirements in the areas of tax, e-invoicing, auditing, regulatory reporting, banking, business document layout, and so on. Some of these are legally required in certain countries or regions and some of them are adopted based on local business practices. Local governments or tax authorities frequently change these requirements, often with very tight law enforcement dates.

Our globalization investments for Dynamics 365 Finance, Dynamics 365 Supply Chain Management, Dynamics 365 Project Operations, and Dynamics 365 Commerce focus on three key areas:

- We constantly monitor legislation changes in the out-of-the-box countries and regions and ship regulatory updates for these changes per government deadlines. Customers and partners can track the upcoming and released regulatory updates in LCS Issue Search. They also can join the LCS Alert Service community to see what legislation change alerts are coming and submit their own alerts.



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- We are extending the out-of-the-box country and region coverage and enhance the localization functionality for existing countries and regions. Our globalization ISVs extend our global coverage even further by creating and publishing their localization solutions at AppSource. Currently, we have over 40 ISV localization solutions published at AppSource for Dynamics 365 Finance, Supply Chain Management, Project Operations, and Commerce.
- We are enhancing our low-code configurable globalization tools and services to further reduce the complexity of meeting the constantly changing regulatory and local requirements in multiple countries and regions. Customers and partners used these tools and services to extend out-of-the-box country and region localizations and created more than 13,000 custom features for over 120 countries.

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To learn more about the entire set of capabilities being delivered during this release wave, visit:

aka.ms/Plan/2021RW1/Finance



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For application administrators

End-user impacting features to the user experience enabled automatically

End-user impacting features should be reviewed by application administrators. This facilitates release change management and enables successful onboarding of new capabilities released to market. For the complete list, look for all features tagged "End users, automatically" in the release plan.

Features that must be enabled by application administrators

This release wave contains features that must be enabled or configured by administrators, makers, or business analysts to be available for their end users. For the complete list, look for all features tagged "End users by admins, makers, or analysts" in the release plan.



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Get the most out of Dynamics 365

Release plan

View all capabilities included in this release.

aka.ms/Plan/2021RW1/Finance

Product updates

Stay up to date on latest product updates.

aka.ms/Updates/Finance

Release calendar

Know important release milestones.

aka.ms/Updates/Calendar/Finance

Licensing

Improve your understanding of how to license Dynamics 365.

aka.ms/Licensing/Finance

Product documentation

Find documentation for Dynamics 365.

aka.ms/Documentation/Finance

User community

Engage with Dynamics 365 experts and peers in the community.

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Upcoming events

Find and register for in person and online events.

aka.ms/Events/Finance

Product trials

Get started with Dynamics 365.

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