

Become a

BEST- IN-CLASS BUSINESS

by Automating Your Accounts Payable Process with Yooz

What is a “Best-in-Class” Business and How Do They Stack Up?



Yooz partner and top research firm, Ardent Partners* defines “Best-in-Class” performance as the top 20% of enterprises:

- with the lowest average invoice processing costs,
- the shortest average invoice cycle times.

Enterprises have taken their AP operation to the next level by leveraging the most advanced, most powerful and easiest-to-use technology to streamline the AP process, make it more efficient, and enable more strategic activities to be carried out.

How to Become a Best-in-Class Business with AP Automation

- Review invoice processing costs to assess the efficiency of the AP department.

Yooz automates 80% of your invoices — the highest automation rate on the market — and cuts the invoice processing time from weeks to just a few days.

80%
Lower Invoice
Processing
Costs

74%
Process
Invoices
Faster

- Leverage the power of automation to speed up time to process invoices.

Yooz workflows cut cycle times to hours not days by eliminating manual data entry.

60%
Use
Electronic
Payments

- Electronic payments drive down payment-processing costs saving organizations roughly 50%-85%.

All-in-One from purchase requisition to invoice payment: Yooz leverages the most powerful and most secured features to automate each step of your P2P process with an all-in-one solution.

2.1x
Use
Electronic
Invoicing

- Utilize electronic invoicing to avoid errors and time-consuming frustrations associated with traditional paper invoices and manual management systems.

Yooz utilizes an unmatched multi-channel capture engine routing any electronic, mobile, or paper document into a single automated collection, sorting, identification, indexing and archiving process.

- Reduced human intervention of invoices and improved payment efficiency positively impacts the working capital teams.

The Yooz ‘No Touch’ intelligent workflow powered by BPMN2 standard-base, moves an invoice from capture to ERP and payment with no need for human intervention, while allowing access and visibility anywhere, anytime.

- Use AP automation technology that will match invoices, orders, and contracts to obtain efficiency gains and fewer exceptions.

Smart data extraction, automated GL coding and PO matching: Yooz provides the smartest real-time automation thanks to a unique blend of AI & Deep Learning powered by 100+ million invoices and over 1 million vendors. Big Data sets allow every user to achieve the highest efficiencies.

- Data and intelligence insights are critical to growing and facilitating decision-making.

Yooz integrates seamlessly with more than 250 financial systems and allows instant visibility into your data and metrics in real-time.

3.2x
Touchless
Processing

2x
Use
Automatic
Matching of
Invoices to
Contracts

2.2x
View Data
Intelligence
as Critical

2x
Have Full P2P
Automation

BEST- IN-CLASS TECHNOLOGIES

- Indicator of an organization’s long-term viability and how AP functions can drive growth to the greater organization.

Yooz displays your real-time AP process metrics and guides you through a performance optimization strategy for the highest level of automation and efficiency.

Choose Yooz as your all-in-one, unique solution that can grow with your business to automate the entire P2P process.

About Yooz

Yooz provides the smartest, most powerful and easiest-to-use cloud-based Purchase-to-Pay (P2P) automation solution. It delivers unmatched savings, speed and security with affordable zero-risk subscriptions to more than 4,000 customers and 200,000 users worldwide. Yooz’s unique solution leverages Artificial Intelligence to deliver an amazing level of automation.

Visit us at www.GetYooz.com

**Ardent Partners is a research and advisory firm focused on advancing the processes and technologies that drive business value and accelerate transformation.*

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