



Solving Business Challenges Today. Enhancing Business Performance for a Sustainable Tomorrow.



About Mazars

Mazars is an international, integrated, and independent consultancy firm specializing in audit, accountancy, tax, legal, and advisory services. With a respected reputation as a leader in accounting, tax, and auditing that has spanned almost a century, it is important for Mazars to continue its exemplary product and service offerings to its clients, and also to scale its business through consistent growth. Mazars has more than 18,000 employees serving clients around the world in 79 countries.

The firm believes that businesses play an influential role in the future of our economies, communities, and society.* This is reflected in its Business for Good™ program that encourages business leaders to ‘think and act long-term,’ pursuing profit responsibly for the benefit of companies, their stakeholders, and wider society. Mazars serves as an example of Business for Good and strives to help its clients do the same.



Accounting Software

Sage 50 - Xero - Netsuite - SAP - Ellios, CEGID, Akuitéo

Business Challenges

In 2012, with clients using a range of different software, Mazars began looking for an automated standardized approach to replace its completely manual invoice payment system. The firm thought Yooz was the perfect solution to address these needs:

- A more flexible and scalable AP processing system
- An AP processing system that would scale as its high volume of clients continued to grow, along with the technology and solutions to support them
- A fast and easy new client set-up, without having to rely on IT specialists to come in and provide services
- Improved efficiency, reduced processing time, improved quality and smarter insights into financial information
- On-demand access to all data electronically moving forward

Following a successful trial period the firm aimed to roll out the new payment processing platform to all of its outsourcing clients.



“Yooz has given us the ability to provide new offerings to our clients—who all process large volumes of invoices—allowing them to improve their efficiencies. Previously we struggled with this, and now we’re rolling out Yooz as a standard processing tool to support all of our large clients and help them achieve their business goals.» ~ James Smalley, accounting and outsource partner, Mazars

Five Pain Points

1. All invoices processed manually
2. Manual approval process
3. Multiple clients all using different software
4. Keeping pace with fast-growing clients
5. Staying flexible while standardizing processes

How Mazars and Its Clients Benefited from the Yooz Flexible, Scalable AP Processing Solution

"We developed a close working relationship with Yooz," Smalley explains. "The team understood the work flows that we needed and was very responsive in answering our questions. The implementation process was smooth, quick, and efficient. After a successful trial we plan to rollout the Yooz platform to all of our clients. We're also looking at additional customization around the work flow and processing of invoices."

So far Mazars has transitioned 45 of its clients to the Yooz AP Automation platform.



> It's all About the Results <

Mazars has experienced several benefits from implementing Yooz.

As a cloud-based solution, sharing information is easier and enhances the entire organization's visibility.

Going paperless has improved collaboration with its clients, leading to closer working relationships.

Processing time and costs have held steady, even though transaction volumes have been growing at a brisk pace of 25% each year.

The amount of time spent on filing and archiving documents has been reduced, and space is freed up with fewer filing cabinets.

Benefits

20,000+ invoices processed per month with existing staff

Improved audit trail and **client visibility** into process

New offerings to support clients

Improved integration with different software

Faster archiving and filing of documents

"We now have a lot of space for new desks in our office, and that's good for our staff," Smalley says. Overall, Yooz provides his firm with an excellent return on investment and has even had a positive impact on office life. "I'd call it a win for everyone."

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