

Game of Fraud: The Return of the CFO



Episode 1: The Financial Impact

U.S. businesses will lose **5%**



of gross revenues to **fraud**

42%

Private companies + small business rank highest in occupational fraud frequency



\$164,000
Median loss
due to fraud



An employee is involved in **most** confirmed cases of **fraud** in U.S. firms

\$200,000 Fraudsters with 5+ years tenure stole twice that of employees with tenure of <5 years



Median loss from company's senior management
\$850,000



68% of fraud committed is by **people close to the company**: partners, sales agents, service providers, vendors



In spite of this data, most organizations do **not** have a crisis plan they can implement in the event that fraud or a security breach occurs.

Why?



Companies with a proactive approach and solid crisis communications plan benefit from:

- Greater loyalty from their clients
- Reduced operating costs
- Better brand image
- Promotion of brand value as an employer

Data provided by: ACFE 2018 Report to the Nations Global Study on Fraud and Abuse and the 2Euler Hermes-DFCG study, 2018.1

Download the complete research-based white paper,
Game of Fraud: Return of the CFO.