

Dollars and Sense: Examining the True ROI of Invoice and Payment Processing Automation

The reasons for automating invoice and payment processing are clear: Saving time, saving money, and increasing efficiencies and staff productivity.

But finance execs want to know, what does that mean *exactly*? And how do the benefits of trading in tedious, manual processes for automated AP workflows translate directly to the bottom line?

The Dollars and Sense?

Increased productivity

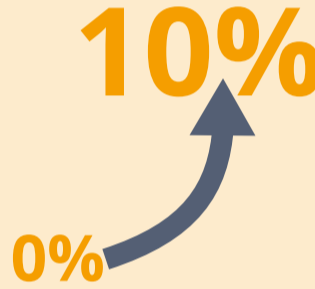
Highly automated accounts payable departments process 16X more invoices per FTE each month as peers with little or no automation.¹ Staff will be freed to do more strategic value-added work, such as improving supplier relationships and leveraging early payment discounts.



Multiply the salary/wages of one FTE times the number of staff you would need to hire as your processing volume grows. That's how much you'll save when existing staff can handle more.

Capture 97% early payment discounts offered

80% of firms surveyed receive invoices that offer discounts in exchange for early payment². With an automated cloud-based system, finance leaders can strategically balance early payment discounts vs. cash flow.



Average dollar volume of invoices paid each month X 10% (average early payment discount offered by suppliers) = potential savings with AP automation.

Save money on shipping and storing of documents

Real tangible costs that are eliminated with automation:

Shipping invoices to a central location for processing via courier or overnight service.

Storing boxes of paper documents.

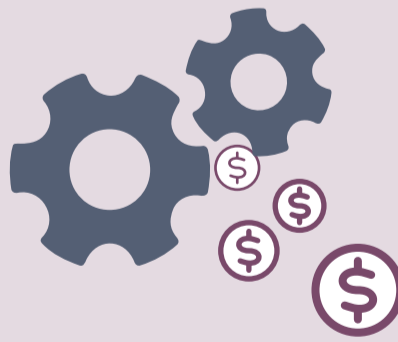


Tally up total dollars spent each year on shipping, shredding, and storing documents. When that number becomes \$0 with AP automation, the savings go straight to the bottom line.

Spend only \$2.36 to process a single invoice

With AP automation, cost to process a single invoice drops from \$15 to only \$2.36.

An 84% savings!³



One successful auto group saved more than \$35K/year when it switched from a manual AP workflow to the Yooz cloud AP automation solution.

Real savings translated into real profits.
 Those are dollars you can make sense of!

¹ Is Your AP Performance Top Tier? 2017 Benchmark Report. An AP & P2P report. Institute of Finance & Management.

²⁻³ 2018 Guide to Payables Automation. Level Research.

