# MAKING THEIR MARK: HOW MILLENNIAL LAWYERS COULD RESHAPE THE INDUSTRY

FINDINGS FROM THE 2021 MAJOR, LINDSEY & AFRICA AND ABOVE THE LAW MILLENNIAL SURVEY







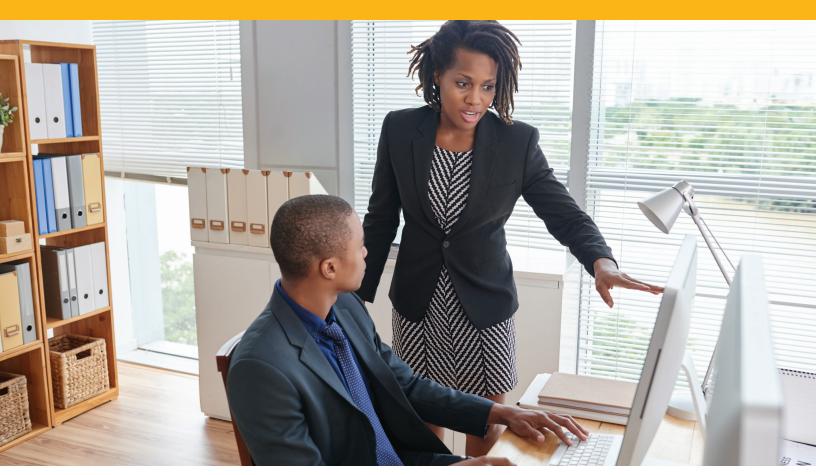
As the oldest millennials turn 40 this year and increasingly move into the partnership ranks, this generation's influence is being felt in the legal industry more than ever before. Many of these lawyers graduated amid the Great Recession, and they formed the industry's largest cohort during the COVID-era remotening of 2020. Now, they are poised to play a key role in reshaping the operations of the industry as it emerges from the pandemic lockdown.

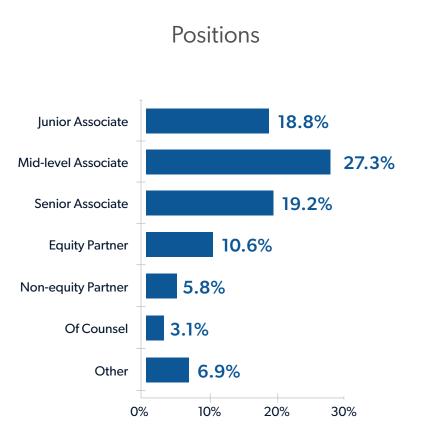
To help law firms better understand these evolving workplace dynamics, we have partnered with our friends at Major, Lindsey & Africa for the third time to dig deep into the cultural changes that this generation has brought to law firms. Between March and April 2021, we surveyed the Above the Law audience to find out about the priorities and goals of millennial lawyers as well as generational differences that may exist between this group and its older counterparts.

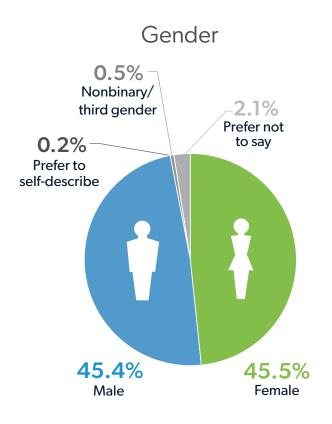
Notably, we learned this year that millennials are becoming increasingly open to leaving their current firm. Our 2019 survey found that the largest group of respondents had the goal of making partner where they work, but this time, the largest cohort expected to leave in just a few years. Their top reason? Dissatisfaction with work-life balance — perhaps an unsurprising result following a year characterized by a spike in workloads combined with pandemic-era stress.

This generation also is increasingly taking on the long-standing problems of racial, gender, and other forms of bias in the legal industry. For instance, less than a third of respondents strongly agreed that their firms treat minority and non-minority attorneys equally when it comes to staffing matters.

In today's environment of salary wars and evergrowing lawyer demand, law firms must intensify their focus on attracting and retaining millennial talent. Those hoping to stay at the top of the market would be well-advised to consider the factors revealed in this report.



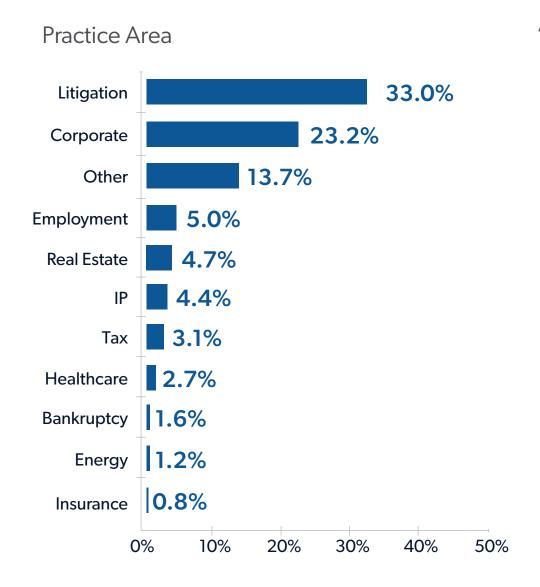




#### Gender Breakdown by Position

| Associates        |                     |                                    |                              |                        |  |  |  |  |  |  |
|-------------------|---------------------|------------------------------------|------------------------------|------------------------|--|--|--|--|--|--|
| <b>49.0%</b> Male | <b>48.1%</b> Female | 0.5%<br>Nonbinary/<br>third gender | 0.2% Prefer to self-describe | 2.1% Prefer not to say |  |  |  |  |  |  |
|                   | Pa                  | artner/Couns                       | sel                          |                        |  |  |  |  |  |  |
| <b>55.6%</b> Male | 41.5%<br>Female     | 0.7%<br>Nonbinary/<br>third gender | 0% Prefer to self-describe   | 2.2% Prefer not to say |  |  |  |  |  |  |

#### **DEMOGRAPHICS**



## "Other" responses included (but not limited to):

- Trusts & Estates
- Environmental
- Banking/Finance/Securities
- Family Law
- International Trade
- Policy/Regulatory
- Workers' Comp./Employee Benefits
- Immigration
- Education
- Government
- Privacy
- Administrative
- ADA
- Antitrust
- Technology

| Location (Top 6 Overall) |                     |               |                       |                   |                            |  |  |  |  |
|--------------------------|---------------------|---------------|-----------------------|-------------------|----------------------------|--|--|--|--|
| <b>23.2%</b> New York    | 14.1%<br>California | 7.1% Illinois | 4.8%<br>Massachusetts | <b>6.5%</b> Texas | 4.1%<br>Outside<br>of U.S. |  |  |  |  |



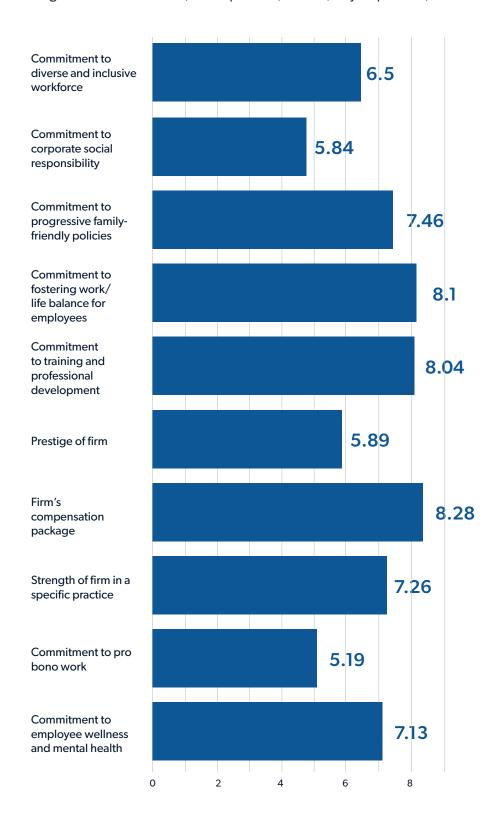
## **KEY FINDINGS**

- > 50% of respondents report they want to make partner (either at their current firm or another firm).
- > Respondents in this year's survey value the firm's compensation package over all other factors when evaluating potential employers. This was a change from our most recent survey, completed in 2019, in which respondents primarily valued work/life balance.
- > The largest cohort of respondents (30.86%) reported that, ideally, they would like to work at their firm **between 3 and 5 years.** This is a shift from our earlier survey, where the largest cohort (31%) indicated they would like to make partner.
- > The largest cohort of respondents (25.64%) rated their level of formal mentorship as **moderate**. This signals an uptick from our 2019 findings, where the largest cohort of respondents rate their level of formal mentorship as weak.
- A plurality of respondents (58.19%) reported that they either somewhat or strongly agree that their firm treats minority attorneys and non-minority attorneys equally when it comes to staffing matters.
- Consistent with our 2019 survey, loyalty and partnership aspirations were found to be correlated.
- Informal mentorship continues to play a larger role in the careers of respondents than formal mentorship.
- > About 60% of respondents reported that their access to meaningful work is either **strong or very strong**.
- > A plurality of respondents (48.15%) reported that they either **somewhat or absolutely disagree** that associate development is not hampered in a work from home model.

- > Since our 2019 survey, the number of respondents who said they would like to be running their own firm or practice dropped substantially (from 12.34% in 2019 to 4.47% this year).
- Dissatisfaction with work/life balance was the most important reason for openness to a new job opportunity (47.46%). This was a shift from the last survey, in which dissatisfaction with compensation was the top reason.
- Associates agree more than partners that the Millennial generation is changing law firm policies and culture for the better, which makes sense. Notably though, women "somewhat agree" more than men, but men "strongly agree" more than women.
- Respondents who identified as male indicated that the firm's compensation package was the most important factor when evaluating a potential employer, consistent with overall results. Respondents who identified as female indicated that the firm's commitment to fostering work/life balance for employees was the most important factor when evaluating a potential employer.
- > The majority of respondents (57.32%) reported that they **strongly agree** that it is important for their firm to have a flexible work from home policy.
- Significant majorities of associates agree that their colleagues work collaboratively and genuinely enjoy one another's company, suggesting a working environment that is more positive than conventional wisdom about large law firms suggests.

#### **Longitudinal Priorities Comparisons**

How important are the following to you in evaluating a potential employer? Respondents assigned a value from 0 (not important) to 10 (very important) to each factor.



#### 2021 Ranked by Mean (italicized text include new options for this year)

|      | Firm's<br>compensation<br>package | Commitment to fostering work/ life balance for employees | Commitment<br>to training and<br>professional<br>development | Commitment<br>to progressive<br>family-friendly<br>policies | Commitment<br>to employee<br>wellness and<br>mental health | Strength of firm<br>in a specific<br>practice area | Commitment<br>to diverse<br>and inclusive<br>workforce | Prestige<br>of firm | Commitment<br>to corporate<br>social<br>responsibility | Commitment to pro bono work |
|------|-----------------------------------|--|--|---|--|--|--|---------------------|--|-----------------------------|
| Mean | 8.28                              | 8.10   | 8.04   | 7.46  | 7.31   | 7.26   | 6.50   | 5.89                | 5.84   | 5.19                        |
|      | 3.92                              | 5.40   | 4.64   | 6.74  | 6.79   | 5.49   | 9.34   | 6.00                | 8.45   | 8.03                        |

Respondents in this year's survey value the firm's compensation package over all other factors when evaluating potential employers. This was a change from our most recent survey, completed in 2019, in which respondents primarily valued work/life balance.

Compared to our 2019 survey, there was a slight uptick in mean regarding how important respondents found potential employers' commitment to training and professional development (8.01 to 8.04) and commitment to a diverse and inclusive workforce (6.17 to 6.50).

Compared with our previous findings, variances have  ${\bf widened}$  for the following considerations:

- Commitment to a diverse and inclusive workplace (8.46 to 9.34)
- Commitment to fostering work/life balance for employees (4.03 to 5.40)
- Strength of firm in a specific practice area (6.64 to 5.49)
- Commitment to corporate social responsibility (7.36 to 8.45)

This suggests that for the people for whom these are a priority, the factors are even more important this year; for those for whom they are not, the factors remain lower on the list.

#### 2019 Rank by Mean

|      | Commitment to<br>fostering work/<br>life balance for<br>employees | Firm's<br>compensation<br>package | Commitment<br>to training and<br>professional<br>development | Commitment<br>to progressive<br>family-friendly<br>policies | Strength of firm<br>in a specific<br>practice area | Commitment<br>to diverse<br>and inclusive<br>workforce | Prestige<br>of firm | Commitment<br>to corporate<br>social<br>responsibility |
|------|---|-----------------------------------|--|---|--|--|---------------------|--|
| Mean | 8.20  | 8.05                              | 8.01   | 7.45  | 6.72   | 6.17   | 5.87                | 5.80   |
|      | 4.03  | 3.82                              | 4.00   | 5.93  | 6.64   | 8.46   | 6.48                | 7.36   |

#### 2021 Ranked by Variance

(Variance measures how far a set of numbers are spread out from their average value) (italicized text include new options for this year)

|          | Commitment<br>to diverse<br>and inclusive<br>workforce | Commitment<br>to corporate<br>social<br>responsibility | Commitment to pro bono work | Commitment<br>to employee<br>wellness and<br>mental health | Commitment<br>to progressive<br>family-friendly<br>policies | Prestige<br>of firm | Strength of firm<br>in a specific<br>practice area | Commitment to fostering work/ life balance for employees | Commitment<br>to training and<br>professional<br>development | Firm's<br>compensation<br>package |
|----------|--|--|-----------------------------|--|---|---------------------|--|--|--|-----------------------------------|
| Mean     | 6.50   | 5.84   | 5.19                        | 7.31   | 7.46  | 5.89                | 7.26   | 8.10   | 8.04   | 8.28                              |
| Variance | 9.34   | 8.45   | 8.03                        | 6.79   | 6.74  | 6.00                | 5.49   | 5.40   | 4.64   | 3.92                              |

#### 2019 Ranked by Variance

|          | Commitment<br>to diverse<br>and inclusive<br>workforce | Commitment<br>to corporate<br>social<br>responsibility | Strength of firm<br>in a specific<br>practice area | Prestige<br>of firm | Commitment<br>to progressive<br>family-friendly<br>policies | Commitment to<br>fostering work/<br>life balance for<br>employees | Commitment<br>to training and<br>professional<br>development | Firm's<br>compensation<br>package |
|----------|--|--|--|---------------------|---|---|--|-----------------------------------|
| Mean     | 6.17   | 5.80   | 6.72   | 5.87                | 7.45  | 8.20  | 8.01   | 8.05                              |
| /ariance | 8.46   | 7.36   | 6.64   | 6.48                | 5.93  | 4.03  | 4.00   | 3.82                              |

#### 2021 Mean by Gender

|      | Firm's<br>compensation<br>package | Commitment to<br>fostering work/<br>life balance for<br>employees | Commitment<br>to training and<br>professional<br>development | Commitment<br>to progressive<br>family-friendly<br>policies | Commitment<br>to employee<br>wellness and<br>mental health | Strength of firm<br>in a specific<br>practice area | Commitment<br>to diverse<br>and inclusive<br>workforce | Prestige<br>of firm |
|------|-----------------------------------|---|--|---|--|--|--|---------------------|
| Male | 8.53                              | 7.79  | 7.73   | 6.89  | 6.77   | 7.56   | 5.55   | 6.36                |
| 5    | 8.09                              | 8.36  | 8.34   | 8.06  | 7.72   | 7.01   | 7.26   | 5.44                |

Respondents who identified as **male** indicated that the firm's compensation package was the most important factor when evaluating a potential employer, consistent with overall results. This was a shift from the 2019 results, in which they valued commitment to training and professional development the most.

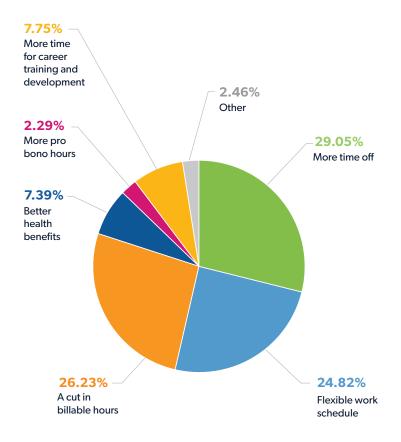
Respondents who identified as **female** indicated that the firm's commitment to fostering work/life balance for employees was the most important factor when evaluating a potential employer. This is consistent with the results from 2019.

#### 2019 Mean by Gender

|        | Firm's<br>compensation<br>package | Commitment to<br>fostering work/<br>life balance for<br>employees | Commitment<br>to training and<br>professional<br>development | Commitment<br>to progressive<br>family-friendly<br>policies | Prestige<br>of firm | Strength of firm<br>in a specific<br>practice area | Commitment<br>to diverse<br>and inclusive<br>workforce | Commitment<br>to corporate<br>social<br>responsibility |
|--------|-----------------------------------|---|--|---|---------------------|--|--|--|
| Male   | 8.23                              | 7.98  | 7.92   | 7.07  | 5.95                | 6.72   | 5.18   | 5.25   |
| Female | 7.8                               | 8.55  | 8.12   | 7.99  | 5.71                | 6.82   | 7.3  | 6.4  |

Which of the following, if any, would you trade a portion of your compensation for?

(Multiple selections allowed)



**More time off** was the primary factor that respondents indicated that they would trade a portion of their compensation for (29.05%). This was followed by a **flexible work schedule** (24.82%).

Respondents were least likely to trade compensation for more pro bono hours (2.29%), consistent with results from the previous survey.

Both men (29.05%) and women (29.03%) indicated that they would trade a portion of their compensation for more time off at nearly identical rates.

#### "Other" responses included:

- · Permanent work from home arrangements
- Long-term sustainability and prospects for firm success, including profitability and prestige
- Would not trade a portion of compensation
- Client development
- Flexibility to hire an associate or paralegal to work under me
- · Working remotely from abroad
- Certainty of hours/more predictable hours
- Support for taking time off
- Pay equity among similarly-situated employees

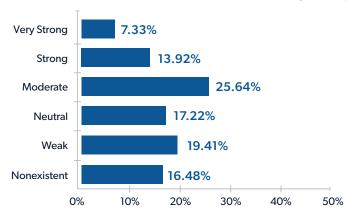
How important is it that your firm's clients' values align with your own?

**5.37 Mean** Average Score

Compared with our earlier survey, there was a slight **increase**, from 5.2 to 5.37, in the importance of a firm's clients' values aligning with those of respondents.

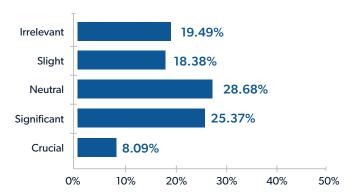
Women found it more important that their firm's clients' values aligned with their own (5.78 as opposed to 4.8 reported by males). This was consistent with findings from our previous survey.

How would you rate the level of formal (i.e., assigned by the firm) mentorship that you receive?



The largest cohort of respondents (25.64%) rated their level of formal mentorship as **moderate**. This signals an uptick from our 2019 findings, where the largest cohort of respondents rate their level of formal mentorship as weak.

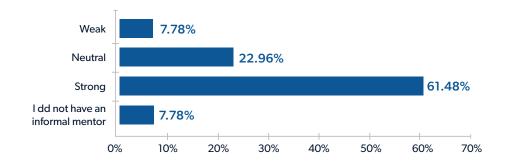
How important a role does or has a formal mentor played in your career?



The largest cohort of respondents (28.68%) were **neutral** in regards to the role a formal mentor has played in their career. The next largest cohort **(25.37%)** reported that a formal mentor has played a **significant** role in their career. In our earlier survey, an almost equal percentage (28.34%) reported that a formal mentor was irrelevant.

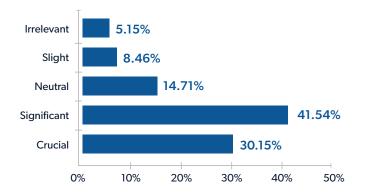
The largest cohort of male respondents (27.12%) reported that a formal mentor has played a **significant** role in their career, whereas the largest cohort of female respondents (32.65%) reported being **neutral**.

How would you rate the level of informal (i.e., personally developed) mentorship that you receive?



The majority of respondents (61.48%) reported that the level of informal mentorship they receive is **strong**. This is consistent with the results from our earlier surveys.

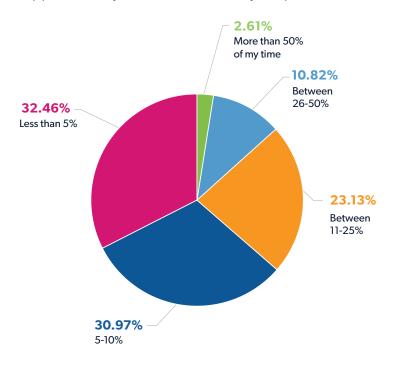
How important a role does or has an informal mentor played in your career?



Almost 72% of respondents reported that an informal mentor has played either a **significant or crucial** role in their career.

Informal mentorship continues to play a larger role in the careers of respondents than formal mentorship.

Approximately how much time do you spend on business development?



The largest cohort of respondents (32.46%) reported that they spend **less than 5%** of their time on business development.

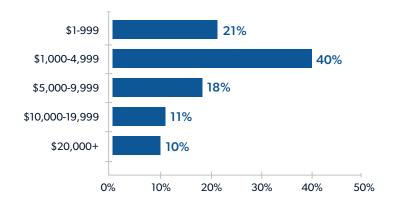
- Compared with our 2019 survey, there was a notable decrease in the percentage of respondents who stated that they spend less than 5% of their time on business development (44.81% to 32.46%).
- The percentage of respondents who marked that they spend more than 50% of their time on business development increased from 1.42% to 2.61%, so progress!

Do you have a business development budget?

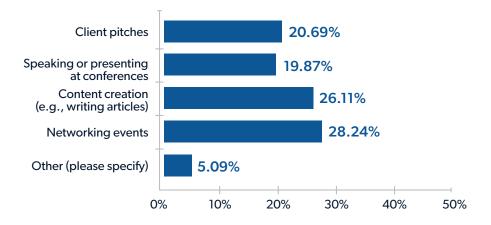


The majority of respondents reported that they **did not** have a business development budget. This was a small decrease from our previous survey (66% to 62%).

Which best describes your business development budget?



Which of the following does your business development activity entail? (Multiple selections allowed)



Consistent with findings from our 2019 survey, the largest cohort of respondents (28.24%) reported that their business development activity consisted of **networking events**. This was followed by **content creation**.

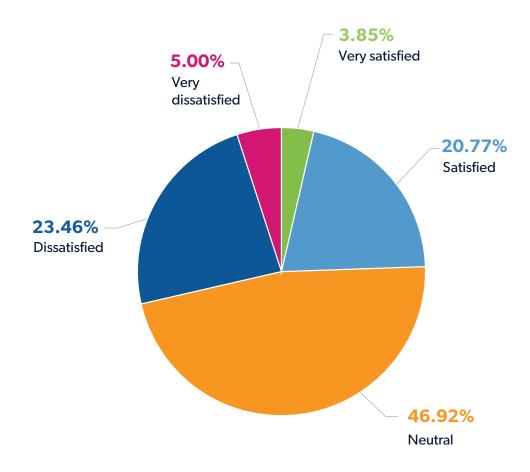
#### "Other" responses included:

- Market research, preparing for client events
- Work on court and community legal initiatives
- Acceptance of client referrals with quick follow up and good work
- Civic commitment/involvement, partnering with clients and client prospects on various initiatives

- Meals
- Networking on social media, responding to posts by lawyers, print advertising, speaking to referral sources such as agents and title companies
- Recruiting events
- · Community involvement

- One-on-one outings
- Event sponsorships
- · Informal networking
- Internal promotion materials

How satisfied are you with the amount of time you spend on business development?

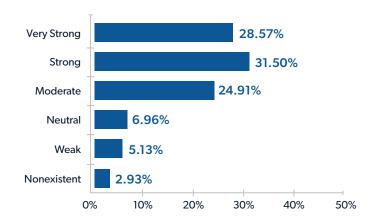


Almost half of respondents (46.92%) reported that they were **neutral** about the amount of time they spend on business development. This was followed by those who reported they were **dissatisfied** (23.46%).

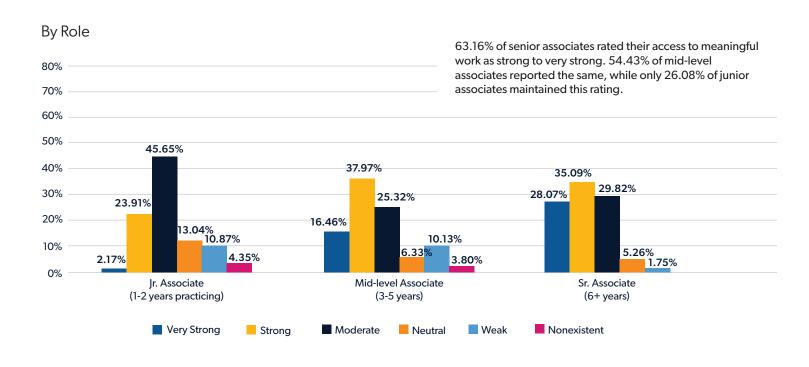
Respondents who described themselves as "neutral" about the amount of time spent on business development increased by over 10% from our previous survey (36.15% to 46.92%).

The percentage of those who described themselves as being "very satisfied" roughly halved, from 6.63% in 2019 to 3.85%, in 2021.

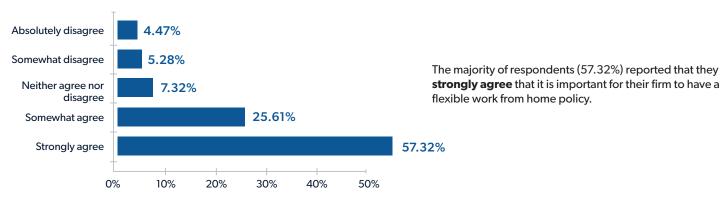
How would you rate your access to meaningful work, such as litigation speaking roles or leadership in dealmaking?



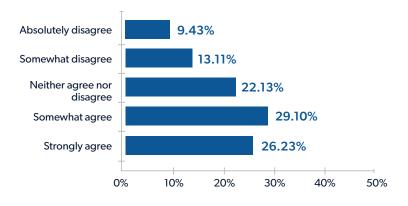
About 60% of respondents reported that their access to meaningful work is either **strong or very strong**.



It is important for my firm to have a flexible work from home policy.

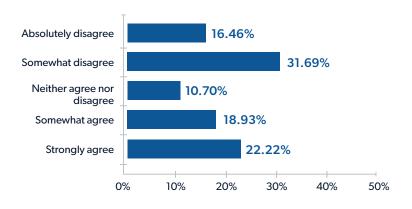


I am happy with my firm's work from home policy.

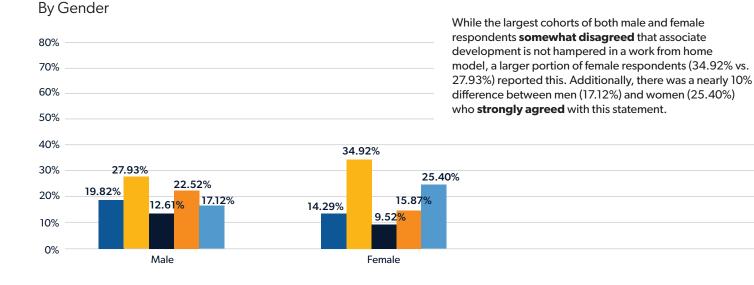


29.10% of respondents reported that they **somewhat agree** that they are happy with their firm's work from home policy.

Associate development is not hampered in a work from home model.



A plurality of respondents (48.15%) reported that they either **somewhat or absolutely disagree** that associate development is not hampered in a work from home model.



Somewhat

agree

Strongly

agree

Neither

agree nor

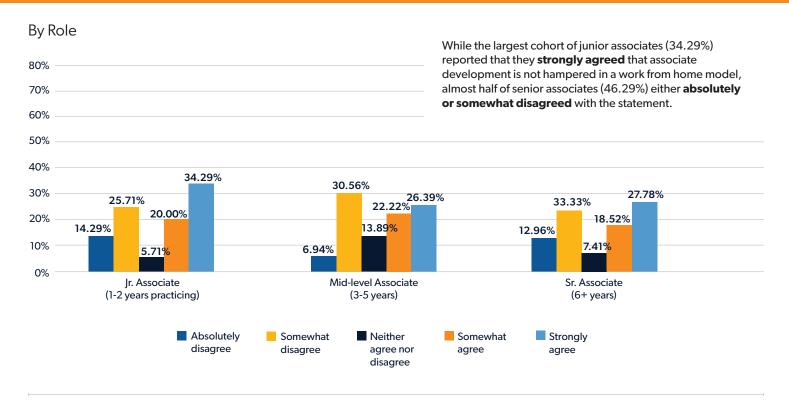
disagree

Somewhat

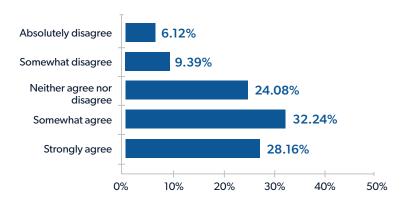
disagree

Absolutely

disagree

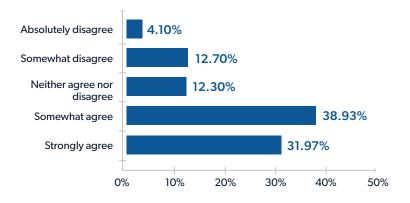


My firm has a distinct culture/personality despite the work from home model.



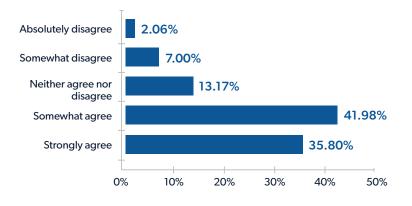
The largest cohort of respondents (32.24%) reported that they **somewhat agree** that their firm has a distinct culture/personality despite the work from home model.

Partners at my firm work collaboratively with each other.



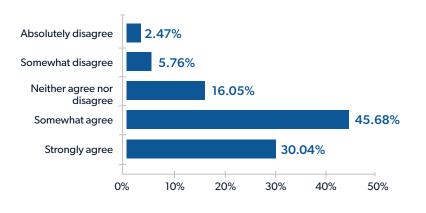
Slightly over 70% of respondents **agreed** that the partners at their firm work collaboratively with each other.

Associates at my firm work collaboratively with each other.



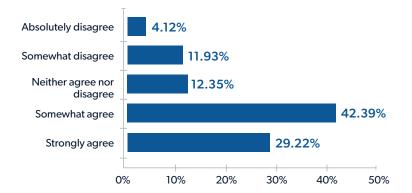
Almost 80% of respondents **agreed** that the associates at their firm work collaboratively with each other.

The attorneys at my firm genuinely like spending time with each other.



75.72% of respondents **agreed** that attorneys at their firm genuinely like spending time with each other.

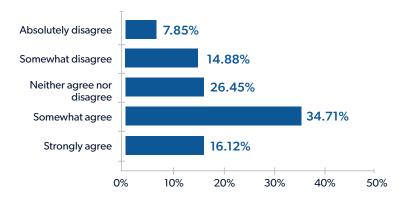
The partners in my firm are appreciative and value when I work hard.



71.61% of respondents **agreed** that the partners at their firm are appreciative and value when they work hard.

To summarize, significant majorities of associates agree that their colleagues—partners and associates alike—work collaboratively and genuinely enjoy one another's company. Plus, their bosses are appreciative of and value their work! This suggests a working environment that is more positive than conventional wisdom about large law firms suggests.

My firm's assignment system is fair.



Half of respondents (50.83%) **agreed** that their firm's assignment system is fair, and roughly half did not.

Respondents were asked to rate their level of agreement with the following series of statements

| series of statements.   | Absolutely disagree | Somewhat<br>disagree | Neither<br>agree nor<br>disagree | Somewhat<br>agree | Strongly<br>agree |
|---|---------------------|----------------------|----------------------------------|-------------------|-------------------|
| My firm has an authentic commitment to racial diversity in hiring.                                      | 8.38%               | 12.29%               | 22.35%                           | 34.64%            | 22.35%            |
| My firm treats minority attorneys and non-minority attorneys equally when it comes to staffing matters. | 5.08%               | 14.69%               | 22.03%                           | 26.55%            | 31.64%            |
| My firm is dedicated to the training and development of minority attorneys.                             | 10.80%              | 8.52%                | 25.57%                           | 28.41%            | 26.70%            |
| Minority attorneys have equal access to quality matters through our assignment system.                  | 5.65%               | 7.91%                | 28.25%                           | 25.42%            | 32.77%            |
| My firm has an authentic commitment to gender diversity in hiring.                                      | 5.65%               | 8.47%                | 16.38%                           | 31.07%            | 38.42%            |
| My firm treats female and male attorneys equally when it comes to staffing matters.                     | 7.34%               | 11.86%               | 14.12%                           | 25.42%            | 41.24%            |
| My firm is dedicated to the training and development of female attorneys.                               | 6.25%               | 8.52%                | 20.45%                           | 22.73%            | 42.05%            |
| Female attorneys have equal access to quality matters through our assignment system.                    | 5.65%               | 7.91%                | 15.82%                           | 26.55%            | 44.07%            |
| My firm has an authentic commitment to LGBTQIA+ diversity in hiring.                                    | 6.86%               | 8.57%                | 34.86%                           | 25.71%            | 24.00%            |
| My firm treats LGBTQIA+ and non-LGBTQIA+ attorneys equally when it comes to staffing matters.           | 6.32%               | 5.17%                | 30.46%                           | 21.26%            | 36.78%            |
| My firm is dedicated to the training and development of LGBTQIA+ attorneys.                             | 6.90%               | 6.32%                | 38.51%                           | 20.69%            | 27.59%            |
| LGBTQIA+ attorneys have equal access to quality matters through our assignment system.                  | 5.75%               | 5.17%                | 33.91%                           | 20.11%            | 35.06%            |
| $\label{thm:model} \mbox{My firm has an authentic commitment to disability diversity in hiring.}$       | 12.00%              | 12.57%               | 48.00%                           | 13.71%            | 13.71%            |
| My firm treats disabled attorneys and non-disabled attorneys equally when it comes to staffing matters. | 8.05%               | 6.32%                | 50.57%                           | 12.64%            | 22.41%            |
| My firm is dedicated to the training and development of disabled attorneys.                             | 11.49%              | 6.32%                | 51.72%                           | 13.22%            | 17.24%            |
| Disabled attorneys have equal access to quality matters through our assignment system.                  | 9.20%               | 5.17%                | 49.43%                           | 14.37%            | 21.84%            |

#### **DEMOGRAPHIC BREAKDOWNS**

My firm treats minority attorneys and non-minority attorneys equally when it comes to staffing matters.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ASSOCIATES | 5.26%               | 18.42%            | 22.81%                           | 29.82%         | 23.68%            |
| PARTNERS   | 3.70%               | 9.26%             | 20.37%                           | 20.37%         | 46.30%            |
| MALES      | 2.50%               | 8.75%             | 21.25%                           | 28.75%         | 38.75%            |
| FEMALES    | 6.45%               | 19.35%            | 23.66%                           | 24.73%         | 25.81%            |

While 46.30% of partners strongly agreed that their firm treats minority and non-minority attorneys equally when it comes to staffing matters, only 23.68% of associates strongly agreed. 38.75% of males strongly agreed with this statement, whereas only 25.81% of women strongly agreed.

Minority attorneys have equal access to quality matters through our assignment system.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ASSOCIATES | 7.02%               | 11.40%            | 29.82%                           | 27.19%         | 24.56%            |
| PARTNERS   | 3.70%               | 1.85%             | 24.07%                           | 24.07%         | 46.30%            |
| MALES      | 2.50%               | 5.00%             | 26.25%                           | 25.00%         | 41.25%            |
| FEMALES    | 6.45%               | 10.75%            | 31.18%                           | 25.81%         | 25.81%            |

24.56% of associates strongly agreed that minority attorneys have equal access to quality matters through their firm's assignment system. This number was notably higher for partners, at 46.30%. Additionally, while 41.25% of males strongly agreed with this statement, only 25.81% of women felt the same.

My firm has an authentic commitment to gender diversity in hiring.

|            | Absolutely disagree | Somewhat disagree Neither agree nor disagree |        | Somewhat agree | Strongly<br>agree |
|------------|---------------------|--|--------|----------------|-------------------|
| ASSOCIATES | 4.39%               | 10.53%                                       | 16.67% | 36.84%         | 31.58%            |
| PARTNERS   | 7.41%               | 5.56%  | 16.67% | 22.22%         | 48.15%            |
| MALES      | 2.50%               | 6.25%  | 13.75% | 27.50%         | 50.00%            |
| FEMALES    | 7.53%               | 9.68%  | 17.20% | 35.48%         | 30.11             |

An almost equal percentage of associates (31.58%) and women (30.11%) strongly agreed that their firm has an authentic commitment to gender diversity in hiring. This percentage was notably higher for partners and men, at 48.15% and 50% respectively.

#### **DEMOGRAPHIC BREAKDOWNS**

My firm treats female and male attorneys equally when it comes to staffing matters.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ASSOCIATES | 8.77%               | 13.16%            | 15.79%                           | 29.82%         | 32.46%            |
| PARTNERS   | 3.70%               | 11.11%            | 12.96%                           | 18.52%         | 53.70%            |
| MALES      | 2.50%               | 10.00%            | 13.75%                           | 20.00%         | 53.75%            |
| FEMALES    | 10.75%              | 13.98%            | 13.98%                           | 30.11%         | 31.18%            |

The disparity between males and females who felt their firm treats them equally when it comes to staffing matters was notable. 53.75% of males strongly agreed that their firm treats men and women equally in staffing matters, while only 31.18% of women strongly agreed.

My firm is dedicated to the training and development of female attorneys.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ASSOCIATES | 7.08%               | 7.96%             | 23.89%                           | 26.55%         | 34.51%            |
| PARTNERS   | 3.70%               | 11.11%            | 12.96%                           | 18.52%         | 53.70%            |
| MALES      | 2.50%               | 5.00%             | 15.00%                           | 25.00%         | 52.50%            |
| FEMALES    | 8.70%               | 11.96%            | 25.00%                           | 19.57%         | 34.78%            |

While over half of partners (53.70%) strongly agreed that their firm is dedicated to the training and development of female attorneys, only 34.51% of associates felt this way. Similarly, 52.50% of males strongly agreed, while only 34.78% of women respondents felt the same.

Female attorneys have equal access to quality matters through our assignment system.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ASSOCIATES | 7.02%               | 8.77%             | 18.42%                           | 29.82%         | 35.96%            |
| PARTNERS   | 1.85%               | 7.41%             | 11.11%                           | 24.07%         | 55.56%            |
| MALES      | 2.50%               | 6.25%             | 13.75%                           | 22.50%         | 55.00%            |
| FEMALES    | 7.53%               | 9.68%             | 18.28%                           | 30.11%         | 34.41%            |

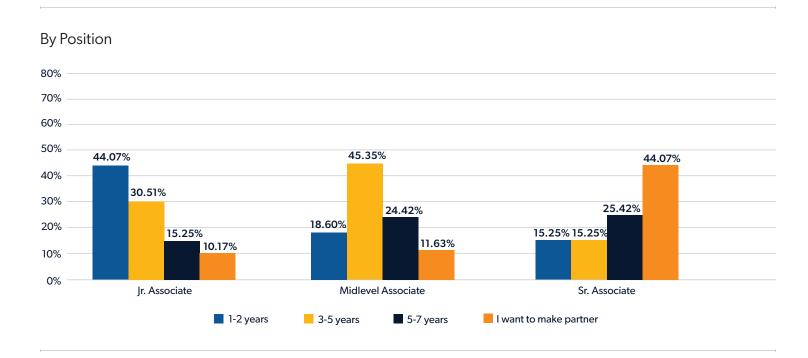
While the largest cohorts of men and women both **strongly agreed** that female attorneys have equal access to quality matters through their firm's assignment system, there was a significant disparity in the percentages. Over half of male respondents strongly agreed (55%), while only 34.41% of women felt the same. Additionally, 55.56% of partners felt this way, while only 35.96% of associates strongly agreed.

#### Longitudinal Priorities Comparisons

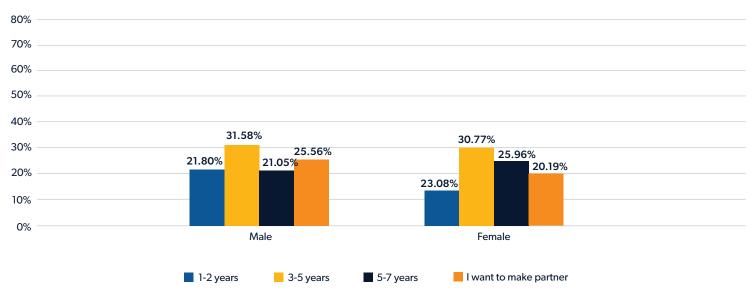
Ideally, how long would you like to work at your firm?



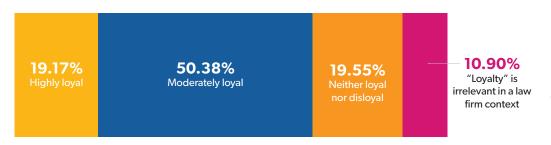
The largest cohort of respondents (30.86%) reported that ideally, they would like to work at their firm **between 3 and 5 years**. This is a shift from our earlier survey, where the largest cohort (31%) indicated they would like to make partner.





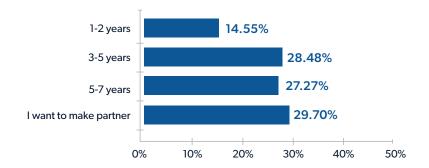


How "loyal" are you to your firm?

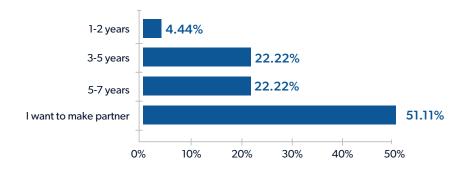


Half of respondents (50.38%) indicated that they are **moderately loyal** to their firm. This is consistent with findings from our earlier survey.

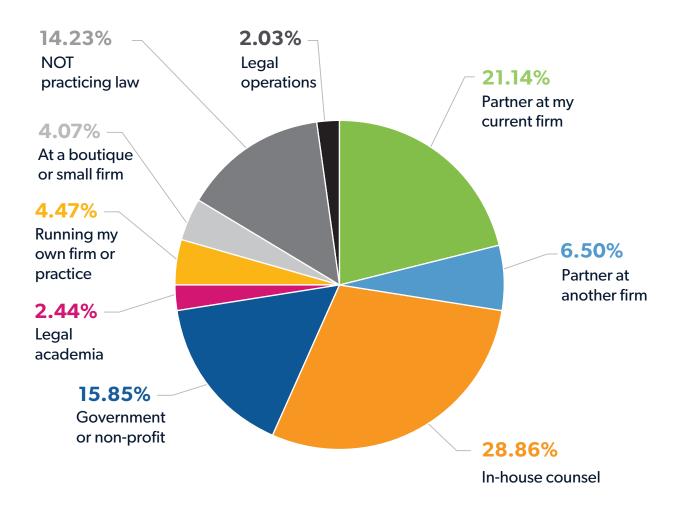
We isolated the responses from individuals who self-described as "highly" or "moderately" loyal and found that they were more likely to have aspirations to partnership, at a rate of almost 30%—about 7% higher than the overall population.



We also looked at individuals who described themselves as "highly" loyal and found that this cohort was even more likely to aspire to partnership, at a rate of over 50%.



What do you see yourself doing in 10 years?



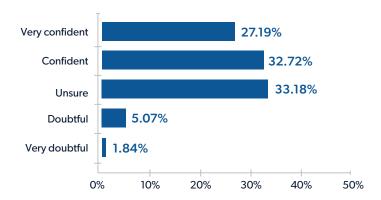
- 14.23% of respondents indicated that in 10 years they would like to have left legal practice. This was an almost 2% increase from our 2019 survey.
- Since our 2019 survey, the number of respondents who said they would like to be running their own firm or practice dropped substantially (from 12.34% in 2019 to 4.47% this year).
- The largest cohort of respondents, at 28.86%, indicated that they would like to be working as in-house counsel within the next 10 years.
- 28.79% of **male** respondents reported that in 10 years they would like to be in-house counsel; the next largest cohort (21.97%) reported that they would like to be a partner at their current firm.
- 30.19% of female respondents reported that they would like to be in-house counsel in 10 years; the next largest group (20.75%) reported that they would like to be working for a government or non-profit in 10 years—this finding was consistent with the last survey.

Future career goals outside legal practice included:

- Writer
- Consulting
- Investor/Entrepreneur
- Run a legal tech startup
- More public service
- Therapist
- Policy analyst for state government or working as a lobbyist

- Owning my own business
- Legal recruitment, career adviser at law school
- Finance/management
- · Information technology
- Retirement

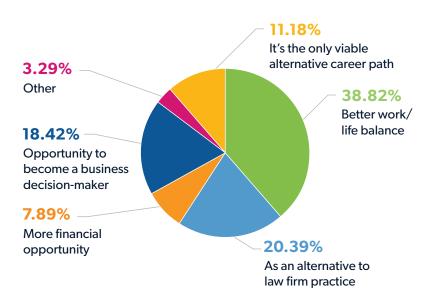
How confident are you that you will achieve your goal in 10 years?



Almost 60% of respondents indicated they were either **confident or very confident** that they would reach their goal within 10 years. This is an almost 10% drop from our earlier survey, where almost 70% of respondents reported the same.

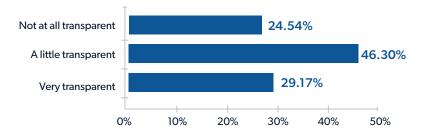
#### Why are you interested in going in-house?

(Multiple selections allowed)



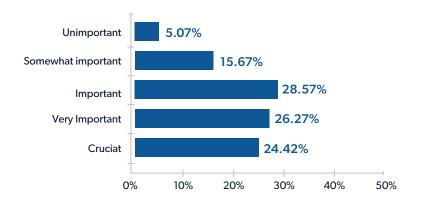
The largest cohort of respondents (38.82%) indicated that they wanted to go in-house for a better work/life balance. This is consistent with findings from our 2019 survey. There was a small increase in those who reported this (from 34.12% in 2019). Additionally, there was a drop in the number of those who indicated they'd like to go in-house for the opportunity to become a business decision-maker (from 24.71% in 2019 to 18.42% this year).

How would you describe your firm's level of transparency regarding associate career paths (including feedback on whether an associate is on track for partnership)?



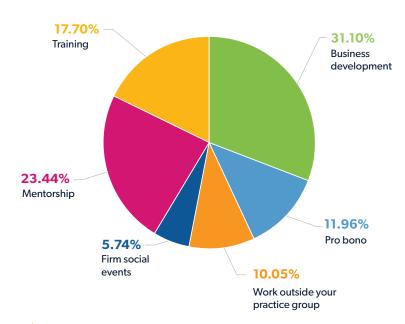
Almost 50% of respondents reported that their firms are a **little transparent** regarding associate career paths. This is also what the largest cohort of respondents indicated in the 2019 survey.

How important to you is your firm's transparency regarding associate career paths?



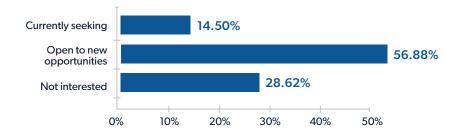
Almost 95% of respondents indicated that firm transparency regarding associate career paths is some level of important.

What would you like to spend more time doing?



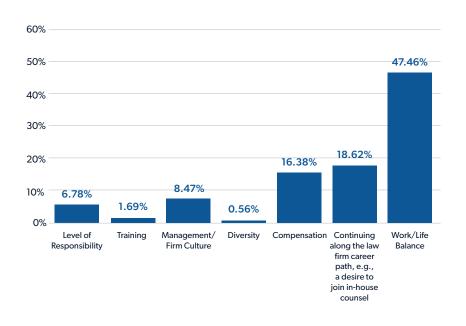
The largest cohort of respondents (31.10%) reported they would like to be doing more **business development**. This was a slight drop from our 2019 survey, which had this at 33.17%.

How open are you to new job opportunities?



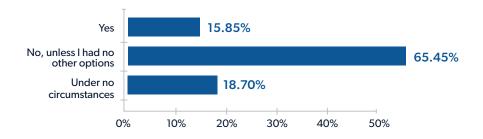
Over half of respondents reported that they are **open to new opportunities**. This is consistent with findings from our earlier survey.

Please indicate the most important reason for your openness to a new job opportunity. Dissatisfaction with:



Dissatisfaction with **work/life balance** was the most important reason for openness to a new job opportunity (47.46%). This was a shift from the last survey, in which dissatisfaction with compensation was the top reason. Dissatisfaction with diversity (0.56%) was the lowest ranking reason.

Would you consider working on a short-term assignment or contract basis?



The majority of respondents (65.45%) indicated that they would not consider working on a short-term assignment or contract basis **unless they had no other options**.

## NEW QUESTIONS ABOUT GOALS

We asked respondents why they aspire to work at an ALSP and why they aspire to work in legal ops.

Despite what we hear in all the analysis and commentary about the direction of the legal industry, law firm associates seem either unaware or uninterested in career paths available in the emerging ALSP sector. There was a similarly noteworthy negligible interest in careers in legal operations, with questions about these two fields garnering little response from participants.

#### Longitudinal Priorities Comparisons

The current generation of law firm leadership has outstayed their effectiveness.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 8.68%               | 18.06%            | 18.06%                           | 38.54%         | 16.67%            |
| ASSOCIATES | 7.87%               | 14.81%            | 19.44%                           | 39.81%         | 18.06%            |
| PARTNERS   | 13.79%              | 27.59%            | 13.79%                           | 36.21%         | 8.62%             |
| MALES      | 12.84%              | 22.97%            | 18.24%                           | 33.11%         | 12.84%            |
| FEMALES    | 4.58%               | 13.74%            | 17.56%                           | 45.04%         | 19.08%            |

The Millennial generation of lawyers is transforming law firm policies and culture for the better.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 3.82%               | 16.67%            | 25.35%                           | 35.42%         | 18.75%            |
| ASSOCIATES | 2.78%               | 12.50%            | 23.15%                           | 39.81%         | 21.76%            |
| PARTNERS   | 5.17%               | 29.31%            | 36.21%                           | 20.69%         | 8.62%             |
| MALES      | 5.41%               | 16.22%            | 25.68%                           | 31.08%         | 21.62%            |
| FEMALES    | 1.53%               | 17.56%            | 22.90%                           | 41.22%         | 16.79%            |

Associates agree more than partners that the Millennial generation is changing law firm policies and culture for the better, which makes sense. Notably though, women "somewhat agree" more than men, but men "strongly agree" more than women.

Compensation increases (including special bonuses) at many law firms are a fair reflection of associate contributions to firm profitability.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 11.46%              | 23.26%            | 14.58%                           | 27.08%         | 23.61%            |
| ASSOCIATES | 12.96%              | 20.37%            | 11.11%                           | 27.78%         | 27.78%            |
| PARTNERS   | 6.90%               | 31.03%            | 25.86%                           | 25.86%         | 10.34%            |
| MALES      | 13.51%              | 15.54%            | 15.54%                           | 29.05%         | 26.35%            |
| FEMALES    | 9.16%               | 32.06%            | 12.21%                           | 25.95%         | 20.61%            |

Almost 30% of associates (27.78%) strongly agreed that compensation increases are a fair reflection of associate contributions to firm profitability. Only 10.34% of partners felt this way.

Notably, 32.06% of women somewhat disagreed with this statement, while only 15.54% of men reported the same.

Associate workloads have increased since compensation increases.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 2.44%               | 8.71%             | 26.83%                           | 33.10%         | 28.92%            |
| ASSOCIATES | 1.40%               | 6.98%             | 26.05%                           | 31.63%         | 33.95%            |
| PARTNERS   | 6.90%               | 13.79%            | 29.31%                           | 39.66%         | 10.34%            |
| MALES      | 3.38%               | 9.46%             | 28.38%                           | 32.43%         | 26.35%            |
| FEMALES    | 1.54%               | 8.46%             | 25.38%                           | 34.62%         | 30.00%            |

While there were no strong discrepancies among gender, 33.95% of associates strongly agreed that associate workloads have increased since compensation increases, while only 10.34% of partners reported the same.

Increased associate workloads are justified by the recent salary (and special bonus) increases.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 21.95%              | 34.15%            | 25.09%                           | 14.98%         | 3.83%             |
| ASSOCIATES | 26.05%              | 34.88%            | 23.26%                           | 12.56%         | 3.26%             |
| PARTNERS   | 12.07%              | 32.76%            | 27.59%                           | 22.41%         | 5.17%             |
| MALES      | 23.65%              | 27.03%            | 27.70%                           | 18.24%         | 3.38%             |
| FEMALES    | 20.00%              | 41.54%            | 22.31%                           | 12.31%         | 3.85%             |

26.05% of associates absolutely disagreed that increased associate workloads are justified by recent salary increases, while only 12.07% of partners felt the same. Notably, while 27.03% of males somewhat disagreed with this statement, over 40% of women (41.54%) somewhat disagreed.

Law firms should strive for maximum transparency with regard to compensation.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 3.13%               | 3.82%             | 7.99%                            | 20.14%         | 64.93%            |
| ASSOCIATES | 3.24%               | 1.39%             | 5.56%                            | 18.06%         | 71.76%            |
| PARTNERS   | 3.45%               | 12.07%            | 12.07%                           | 25.86%         | 46.55%            |
| MALES      | 3.38%               | 3.38%             | 8.78%                            | 13.51%         | 70.95%            |
| FEMALES    | 2.29%               | 4.58%             | 6.11%                            | 28.24%         | 58.78%            |

One of the largest discrepancies was among positions related to compensation transparency. While 71.76% of associates strongly agreed that law firms should strive for maximum transparency with regard to compensation, only 46.55% of partners felt this way.

Interestingly, 70.95% of men strongly agreed that maximum transparency should be the goal, while only 58.78% of women felt the same.

Law firm partnership is much less desirable than it was a generation ago.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 5.21%               | 9.03%             | 9.72%                            | 31.25%         | 44.79%            |
| ASSOCIATES | 3.70%               | 6.94%             | 9.72%                            | 30.56%         | 49.07%            |
| PARTNERS   | 10.34%              | 18.97%            | 6.90%                            | 32.76%         | 31.03%            |
| MALES      | 6.08%               | 10.14%            | 9.46%                            | 29.73%         | 44.59%            |
| FEMALES    | 4.58%               | 8.40%             | 9.16%                            | 33.59%         | 44.27%            |

Almost 50% of associates strongly agreed that law firm partnership is much less desirable than it was a generation ago, compared with the 31.03% of partners that felt the same.

The partners at my firm genuinely care about associate professional development.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 13.54%              | 26.04%            | 14.24%                           | 31.60%         | 14.58%            |
| ASSOCIATES | 15.74%              | 28.24%            | 14.81%                           | 27.78%         | 13.43%            |
| PARTNERS   | 5.17%               | 17.24%            | 10.34%                           | 48.28%         | 18.97%            |
| MALES      | 14.86%              | 24.32%            | 12.16%                           | 31.08%         | 17.57%            |
| FEMALES    | 11.45%              | 28.24%            | 14.50%                           | 33.59%         | 12.21%            |

A diverse and inclusive workforce should be a priority for law firms.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 2.80%               | 5.59%             | 11.54%                           | 27.62%         | 52.45%            |
| ASSOCIATES | 2.80%               | 5.14%             | 10.28%                           | 26.17%         | 55.61%            |
| PARTNERS   | 3.45%               | 8.62%             | 10.34%                           | 32.76%         | 44.83%            |
| MALES      | 3.40%               | 7.48%             | 14.97%                           | 25.85%         | 48.30%            |
| FEMALES    | 1.54%               | 3.85%             | 6.15%                            | 30.77%         | 57.69%            |

While the largest cohorts all strongly agreed that a diverse and inclusive workforce should be a priority for law firms, the disparities between genders and positions is notable.

U.S. law firm culture is inherently biased against women.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 5.56%               | 15.97%            | 14.93%                           | 32.29%         | 31.25%            |
| ASSOCIATES | 3.70%               | 13.43%            | 14.81%                           | 32.41%         | 35.65%            |
| PARTNERS   | 8.62%               | 25.86%            | 10.34%                           | 37.93%         | 17.24%            |
| MALES      | 8.11%               | 25.00%            | 18.24%                           | 29.05%         | 19.59%            |
| FEMALES    | 2.29%               | 6.11%             | 11.45%                           | 35.88%         | 44.27%            |

While the disparity between genders is somewhat expected here, it is still notable, with over 80% of female respondents somewhat or strongly agreeing that U.S. law firm culture is inherently biased against women, and only 48.64% of men reporting the same.

Also notable is the difference in perception between positions. 35.65% of associates strongly agreed with the statement, while only 17.24% of partners felt the same.

U.S. law firm culture is inherently biased against racially diverse lawyers.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 8.45%               | 14.08%            | 15.14%                           | 27.46%         | 34.86%            |
| ASSOCIATES | 6.54%               | 12.15%            | 14.49%                           | 26.64%         | 40.19%            |
| PARTNERS   | 12.50%              | 23.21%            | 14.29%                           | 33.93%         | 16.07%            |
| MALES      | 12.33%              | 21.23%            | 15.75%                           | 23.97%         | 26.71%            |
| FEMALES    | 3.88%               | 6.98%             | 13.95%                           | 31.01%         | 44.19%            |

While there are disparities with both gender and position here, the difference between partners and associates is particularly notable. 40.19% of associates strongly agreed that U.S. law firm culture is inherently biased against racially diverse lawyers, whereas only 16.07% of partners reported the same.

Additionally, while 44.19% of women strongly agreed with this statement, only 26.71% of men reported the same.

Diminished associate loyalty to firms is an inevitable consequence of fundamental changes in the law firm business model.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 4.88%               | 10.10%            | 17.07%                           | 32.40%         | 35.54%            |
| ASSOCIATES | 4.63%               | 8.80%             | 16.67%                           | 32.41%         | 37.50%            |
| PARTNERS   | 5.26%               | 15.79%            | 15.79%                           | 33.33%         | 29.82%            |
| MALES      | 6.08%               | 10.81%            | 14.86%                           | 32.43%         | 35.81%            |
| FEMALES    | 3.05%               | 9.92%             | 17.56%                           | 32.82%         | 36.64%            |

Some form of non-attorney ownership of U.S. law firms would benefit the legal profession.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 25.78%              | 21.95%            | 26.48%                           | 16.72%         | 9.06%             |
| ASSOCIATES | 23.26%              | 20.93%            | 29.30%                           | 17.67%         | 8.84%             |
| PARTNERS   | 36.21%              | 27.59%            | 17.24%                           | 10.34%         | 8.62%             |
| MALES      | 34.46%              | 20.95%            | 18.92%                           | 16.22%         | 9.46%             |
| FEMALES    | 17.69%              | 23.85%            | 33.08%                           | 17.69%         | 7.69%             |

There is a persistent gender pay gap at law firms.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 9.72%               | 13.89%            | 24.65%                           | 29.51%         | 22.22%            |
| ASSOCIATES | 9.72%               | 13.43%            | 23.15%                           | 31.48%         | 22.22%            |
| PARTNERS   | 10.34%              | 17.24%            | 27.59%                           | 22.41%         | 22.41%            |
| MALES      | 14.86%              | 20.95%            | 30.41%                           | 22.97%         | 10.81%            |
| FEMALES    | 3.82%               | 6.87%             | 18.32%                           | 35.88%         | 35.11%            |

35.11% of women strongly agreed that there is a persistent gender pay gap at law firms, while only 10.81% of males strongly agreed. Notably, there were no significant disparities among associates and partners.

My law firm has made strides in the past year to address workplace gender issues.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 11.23%              | 19.65%            | 32.98%                           | 29.47%         | 6.67%             |
| ASSOCIATES | 12.09%              | 21.86%            | 33.49%                           | 26.98%         | 5.58%             |
| PARTNERS   | 5.36%               | 12.50%            | 30.36%                           | 42.86%         | 8.93%             |
| MALES      | 6.12%               | 14.97%            | 36.05%                           | 32.65%         | 10.20%            |
| FEMALES    | 16.15%              | 24.62%            | 29.23%                           | 26.92%         | 3.08%             |

Interestingly, while 42.86% of partners somewhat agreed that their law firm has made strides in the past year to address workplace gender issues, only 26.98% of associates felt the same.

16.15% of women strongly disagreed with this statement, while only 6.12% of men strongly disagreed.

My law firm has made strides in the past year to combat racial discrimination.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|-------------------|----------------------------------|----------------|-------------------|
| ALL        | 12.68%              | 14.44%            | 26.06%                           | 35.92%         | 10.92%            |
| ASSOCIATES | 13.55%              | 14.49%            | 22.90%                           | 38.79%         | 10.28%            |
| PARTNERS   | 7.14%               | 14.29%            | 37.50%                           | 28.57%         | 12.50%            |
| MALES      | 11.49%              | 11.49%            | 26.35%                           | 35.81%         | 14.86%            |
| FEMALES    | 13.28%              | 17.19%            | 25.78%                           | 36.72%         | 7.02%             |

Associates somewhat agreed more than partners (38.92% vs. 28.57%) that their firm has made strides in the past year to combat racial discrimination.

The pandemic has revealed how law firm leverage models favor partners at the expense of associates.

|            | Absolutely disagree | Somewhat disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly agree |
|------------|---------------------|-------------------|----------------------------------|----------------|----------------|
| ALL        | 5.24%               | 8.74%             | 20.98%                           | 27.27%         | 37.76%         |
| ASSOCIATES | 2.78%               | 5.56%             | 20.37%                           | 27.31%         | 43.98%         |
| PARTNERS   | 16.07%              | 21.43%            | 19.64%                           | 26.79%         | 16.07%         |
| MALES      | 7.43%               | 12.16%            | 17.57%                           | 25.68%         | 37.16%         |
| FEMALES    | 2.31%               | 5.38%             | 24.62%                           | 28.46%         | 39.23%         |

There was a large gap between associates and partners who strongly agreed that the pandemic has revealed how law firm leverage models favor partners at the expense of associates. 43.98% of associates strongly agreed, while only 16.07% of partners reported the same.

The legal industry is more of a profession than a business.

|            | Absolutely disagree | Somewhat<br>disagree | Neither<br>agree nor<br>disagree | Somewhat agree | Strongly<br>agree |
|------------|---------------------|----------------------|----------------------------------|----------------|-------------------|
| ALL        | 22.03%              | 29.72%               | 24.48%                           | 17.48%         | 6.29%             |
| ASSOCIATES | 22.22%              | 31.48%               | 24.07%                           | 16.67%         | 5.56%             |
| PARTNERS   | 21.43%              | 25.00%               | 23.21%                           | 21.43%         | 8.93%             |
| MALES      | 25.00%              | 27.03%               | 24.32%                           | 19.59%         | 4.05%             |
| FEMALES    | 17.69%              | 32.31%               | 24.62%                           | 16.15%         | 9.23%             |