

YOUR LIKELIHOOD OF

A PPP AUDIT



Your loan is over \$2 million

AUTOMATIC

Borrowers of over \$2 million will be required to complete Loan Necessity Questionnaire SBA Form 3509 (for-profit) or Form 3510 (non-profit).



Your certification of necessity

POSSIBLE

Borrowers certify that the PPP loan amount they apply for is necessary to continue operating during the coronavirus pandemic. Your business activity may be further examined by the SBA.



Your eligibility for a PPP loan

POSSIBLE

The SBA has sole discretion to further examine an applicant's eligibility for a PPP loan based on the information given.



Your eligibility for forgiveness

POSSIBLE

The SBA has sole discretion to examine eligibility for forgiveness based on the applicant's information.



Misuse and Fraud

AUTOMATIC

Borrowers found to have misused the loan funds and committed fraud with an SBA guaranteed loan can face up to 30 years imprisonment and up to a \$1 million fine.

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