

Top Energy Leaders Convene at Global Energy Risk Forum

Impact of COVID-19 on volatility among key issues discussed in virtual meeting

JERSEY CITY, NJ, September 16, 2020 – On July 21, GARP and the International Energy Forum (IEF) hosted the first Global Energy Risk Forum, a virtual, executive-level discussion on the evolving state of the energy industry and the impact of COVID-19 on energy market volatility.

Featuring speakers such as H.E. Sheikh Mohamed bin Khalifa bin Ahmed Al-Khalifa, the minister of oil of the Kingdom of Bahrain, and Ed Morse, global head of commodity research at Citi, the event served as a preview for the inaugural IEF-GARP Global Energy Risk Forum, scheduled to take place in-person in Vienna, Austria in May 2021.

"By convening the top leaders in energy risk, we were able to leverage the digital format into a true dialogue on the energy sector's present and future," said Richard Apostolik, president and CEO of GARP.

"The event was a big success," said Beth Gould Creller, senior vice president, certifications and educational programs, ERP Program Manager. "I look forward to bringing the energy risk community together again for the next event in our virtual Forum series."

The event featured conversations spanning several critical issues facing the energy sector, including:

- The challenges of extreme price volatility and mitigation opportunities
- The impact of financial flows into and out of energy
- Evolving energy markets in Asia and price hubs
- Why European energy markets are moving rapidly from physical to financial
- Energy market developments in North America, and the impact of infrastructure constraints on price relationships

For more information on upcoming virtual events, visit GARP's website.

About the Global Association of Risk Professionals

The Global Association of Risk Professionals is a non-partisan, not-for-profit membership organization focused on elevating the practice of risk management. GARP offers role-based risk certification — the Financial Risk Manager (FRM®) and Energy Risk Professional (ERP®) — as well as the Sustainability and Climate Risk (SCR $^{\text{TM}}$) Certificate and on-going educational

opportunities through Continuing Professional Development. Through the GARP Benchmarking Initiative and GARP Risk Institute, GARP sponsors research in risk management and promotes collaboration among practitioners, academics and regulators. Founded in 1996, governed by a Board of Trustees, GARP is headquartered in Jersey City, NJ, with offices in London, Washington, D.C., Beijing, and Hong Kong. Find more information on garp.org or follow GARP on LinkedIn, Facebook, and Twitter.

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