



Global Association of Risk Professionals

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GARP Sees Strong Growth in Academic Partnerships Program

Association Adds Two New APAC Universities, With 104 Partners Total Worldwide

JERSEY CITY, NJ, May 20, 2021 – The Global Association of Risk Professionals (GARP) continues to expand its roster of Financial Risk Manager (FRM®) Academic Partners, recently approving the Master of Applied Finance program at the University of Western Australia and the Master of Business Administration program at the Asian Institute of Management. GARP now has active partnerships with 104 universities and plans to add more in the upcoming months as part of a continued effort to expand knowledge of and interest in risk management as a rewarding career.

Created to help universities develop or improve their risk management course offerings, GARP's Academic Partnership Program offers a wide range of benefits for institutions, including exclusive access to FRM scholarships, opportunities to network with local risk professionals, student research fellowships, and more.

The Association's efforts to expand its connection with the academic community comes at a time of high professional satisfaction for risk managers. According to GARP's 2021 Risk Careers survey, more than 70% of risk professionals around the globe are "somewhat or very satisfied with their careers," with nearly 50% saying they're "very likely" to recommend risk management as a career to others.

"Establishing communication channels with universities and their students is a win-win situation," said Michael Sell, GARP's global head of business development. "The FRM program is a great way for students and recent graduates to engage with an international network of risk professionals as they launch their career, and GARP is always seeking to extend and expand its active community of financial risk professionals."

As part of GARP's Academic Partnership Program, universities receive access to scholarships that cover the FRM Exam Part I registration fee in its entirety. Up to six students and one faculty member can be nominated per year.

Students from partner universities also have the opportunity to submit proposals for GARP's Research Fellowship Program, which awards up to six Masters-level students with up to USD 3,000 in annual research funding. The Fellowship Program promotes ongoing risk research by funding projects relevant to the global risk community. Recent research topics include carbon pricing and green bonds, risk hedging for cryptocurrencies, COVID shocks, and the LIBOR transition.

"Asia Institute of Management intends to leverage its accreditation as a GARP FRM Academic Partner to attract students to its MBA program looking to advance their financial risk careers," said Felipe O. Calderon, CPA, CMA, Ph.D, head of the Asian Institute of Management's Washington SyCip Graduate School of Business. "By partnering with GARP, our MBA program ensures its course offerings are aligned with global industry standards."

To learn more about Academic Partnership opportunities with GARP, visit our [website](#).

About the Global Association of Risk Professionals

The Global Association of Risk Professionals is a non-partisan, not-for-profit membership organization focused on elevating the practice of risk management. GARP offers role-based risk certification — the Financial Risk Manager (FRM®) and Energy Risk Professional (ERP®) — as well as the Sustainability and Climate Risk (SCR®) Certificate and on-going educational opportunities through Continuing Professional Development. Through the GARP Benchmarking Initiative and GARP Risk Institute, GARP sponsors research in risk management and promotes collaboration among practitioners, academics, and regulators.

Founded in 1996, governed by a Board of Trustees, GARP is headquartered in Jersey City, N.J., with offices in London, Washington, D.C., Beijing, and Hong Kong. Find more information on garp.org or follow GARP on [LinkedIn](#), [Facebook](#), and [Twitter](#).

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