



G2 Technologies Corp. Provides Update on 20 For 1 Share Consolidation

December 29, 2020 (Vancouver, BC): G2 Technologies Corp. (CSE:GTOO, OTCQB:GTGEF, FWB:1NZ.F) (the “Company” or “G2”) announces today that further to its news release dated December 18, 2020 regarding the consolidation of its common shares on the basis of twenty (20) pre consolidated shares into one (1) post consolidated common shares (the “Share Consolidation”), the effective date for the Share Consolidation will be January 4, 2021 and the record for the Share Consolidation will be January 5, 2021.

Effective January 4, 2021, the Company will commence trading on the Canadian Securities Exchange on a consolidated basis and the new CUSIP and ISIN numbers will be 36260L201 and CA36260L2012 respectively.

The Share Consolidation will result in the number of issued and outstanding Common Shares being reduced from the current outstanding 129,862,953 Common Shares to approximately 6,493,147 Common Shares. The Company also has outstanding warrants to purchase 4,257,380 Common Shares reserved for issuance, equal to 212,869 Common Shares on a post consolidation basis. The Company has no outstanding incentive stock options.

No fractional shares will be issued as a result of the Share Consolidation. Any fractional shares resulting from the Share Consolidation will be rounded down to the next whole Common Share, and no cash consideration will be paid in respect of fractional shares.

On Behalf of the Board,

“Slawek Smulewicz”

Slawek Smulewicz
Chief Executive Officer and Director
O: +1 778 775 4985
E: slawek@g2technologies.biz

About G2 Technologies Corp.

G2 Technologies Corp. is focused on developing opportunities in clean tech and emerging technologies. G2’s head office is located in Vancouver, Canada.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

Forward-Looking Statements Caution. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company’s public filings under the Company’s SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.