

# VENDOR CYBERSECURITY RISK PROGRAM



Almost two-thirds (63%) of all data breaches are caused by security vulnerabilities introduced by networks of suppliers and third-party vendors, so it makes sense that management of vendors is now required by almost every regulatory compliance body in every industry.

The Vendor Cybersecurity Risk Program is a 360° managed solution that answers the question, "what are you doing about your vendors?" Leveraging a transparent platform that you have full access to, we provide an intelligence-based assessment including a heat map vendor comparison, interactive drill-down capabilities, and bi-weekly reporting. Additionally, our cybersecurity engineers conduct a deep technical analysis of your vendor results to create and manage a remediation plan. We do the work so you don't have to, and you get the peace of mind knowing you have a buttoned up program in place, designed to keep you safe.

### ANNUAL VENDOR SECURITY ASSESSMENT

The vendors you select to be a part of your program are guided through our due diligence questionnaire based on the NIST Cybersecurity Framework and other industry best practices. The assessment is built to flex with each vendor - depending on how they answer certain questions, future questions may change in order to elicit the clearest cybersecurity picture. This exam is a huge element of any vendor risk program, but it is only the starting point when it comes to managing and protecting you from exposure to your vendors. The real service comes next.

## **DOUBLE-LAYERED EXPERT ANALYSIS**

Once the 180+ question due diligence questionnaire (DDQ) is complete, an Agio Healthcare cybersecurity engineer will conduct a deep-dive analysis of each vendor, evaluating the responses against multi-level criteria such as identification, protection, detection, response and recovery.

Delivered as a formal report, our exhaustive analysis will rate vendors in terms of their cybersecurity maturity and risk level and will include:

- An advanced, categorized heat map
- Overall vendor comparison
- Recommended follow-up actions

You get to keep this report as an artifact that lives within your overall cybersecurity posture, as well as leveraging it to drive change. That's the tangible benefit. The intangible benefit is our double layer of protection, which is the difference between a check-the-box service that's only concerned with an audit trail, and a solution that actually cares about keeping you secure.

### VENDOR STATUS MONITORING

We keep going from there - because someone has to babysit the process to ensure your vendors are doing what we've asked them to do (i.e. their corrective action plan). Our cybersecurity analysts initiate and drive issue-tracking to monitor the status of assigned vendor remediation actions. When necessary, we escalate unmediated issues to your team so all parties involved can come to a solution and move forward in the safest possible manner for you and your business.

## UNLIMITED REAL-TIME THREAT ASSESSMENTS

In addition to the annual exam and all of the resulting activity that we manage, Agio Healthcare offers our clients the ability to issue an unlimited number of Pulse Assessments to your vendors. We think of these like pop quizzes back in school, as opposed to the big final at the end of the year. These quick surveys focus on trending topics, such as GDPR readiness or vulnerabilities in the news to gauge the real-time cybersecurity posture of your selected vendors. We find this helps our clients feel connected with the peace of mind that comes with knowing where your vendors are at, any time, and with the ability to continue to check in when you want that extra reassurance.

#### THE LOGISTICS (i.e. Platform & Reporting)

We would be remiss if we didn't discuss the actual dashboard where the vendor assessment data lives. We provide 24x7x365 unlimited support of our Vendor Assessment Platform, handling the ongoing management and maintenance, including:

- Account set up
- Initial survey form development
- Pulse Assessments survey support
- Reporting

You also have full access to this platform with the ability to see:

- A heat map with vendor comparison
- Interactive cards with drill-down capabilities

We will then meet with you quarterly to review your summary dashboard reports and make recommendations based on vendor scoring and next steps. Bottom line, we understand the security of your network is only as good as the security of your vendors' networks, and the Vendor Cybersecurity Risk Program helps you close those security gaps, one by one - keeping you secure and compliant.

# WHY AGIO HEALTHCARE?

When you select Agio Healthcare, you're investing in a relationship with everyone who's a part of this firm. Our teams operate in a symbiotic relationship, based on deposits and withdrawals, that creates a vehicle for delivering more than just service. We deliver an experience that reaffirms to our clients we've got them covered. From clean, concise implementations; to consistent support backed by automation and tools that work the way they're supposed to; to value-add reporting; to accurate, timely invoicing; and content on the latest cybersecurity trends, we bring the full breadth and depth of our talent to bear.

For more information, please contact:

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