

Education Loans for Certificate Programs 2021/22



2021/22 Loan Options

	STUDENT LOAN IMMEDIATE REPAYMENT WITH RI ADVANTAGE ¹	STUDENT LOAN IMMEDIATE REPAYMENT	STUDENT LOAN DEFERRED REPAYMENT
INTEREST RATE with auto-pay ²	2.99%	3.74%	4.74%
APR with auto-pay ³	2.99%	3.74%	4.61%
UPFRONT FEES	NONE	NONE	NONE
STANDARD REPAYMENT TERM	120 MONTHS	120 MONTHS	180 MONTHS
REPAYMENT START	15 DAYS AFTER FINAL DISBURSEMENT	15 DAYS AFTER FINAL DISBURSEMENT	6 MONTHS AFTER STUDENT LEAVES SCHOOL



RISLA Benefits & Rewards



The Rhode Island Student Loan Authority is a non-profit, quasi-state authority dedicated to making higher education more accessible and affordable.

Multi-Year Peace of Mind
A convenient multi-year solution for bridging the financial gap.

Rate Discount
0.25% Interest rate reduction when you make automatic monthly payments.

No Upfront Fees
No application, origination, or upfront fees of any kind.

Easy to Understand Rates
The rate you see is the rate you get.

Borrower Protections
When things don't go as planned, RISLA has your back.

- » **Deferred and immediate repayment options.**
- » **No pre-payment penalties.**
- » Interest you pay on this loan may be **tax deductible**. Consult your tax adviser.
- » For additional loan feature details, visit risla.com



Loan Limits

- » \$1,500 - \$45,000/year, not to exceed the total Cost of Attendance (COA) minus other financial aid received.

Loan Eligibility

- » All RISLA Loans are credit-based with additional eligibility requirements, such as a minimum income requirement of \$40,000, debt-to-income, and liquidity requirements.
- » Student must be attending a public or non-profit Title IV, degree granting institution. Also available to non-matriculating students.

For more information, see the table on reverse side.

Rhode Island Student Loan Authority

935 Jefferson Blvd, Suite 3000, Warwick, RI 02886
Local (401) 468-1700 | Toll-Free (800) 758-7562
TTY (401) 468-1750 | Fax (401) 468-1745

risla.com

Apply Now!

risla.com/college-loans



Comparing Your Financing Options

Be a smart consumer and compare your student loan options before borrowing. Remember to ask lenders these questions before signing your Promissory Note.

Rates.

Is the rate fixed or variable? What will my interest rate be?

If rates go up on variable rate loans, so does your monthly payment.

Fees.

What are the fees?

Fees will add to your total cost of borrowing.

Repayment.

When does my repayment begin? How long is my repayment term? What will my monthly payment be?

Annual Percentage Rate (APR).

What is the APR for this loan?

APR is your total cost of borrowing - including accruing interest, capitalized interest and any fees - expressed as an annual interest rate. Use it to compare other loan options.

Note: Federal loans are exempt from APR disclosure.

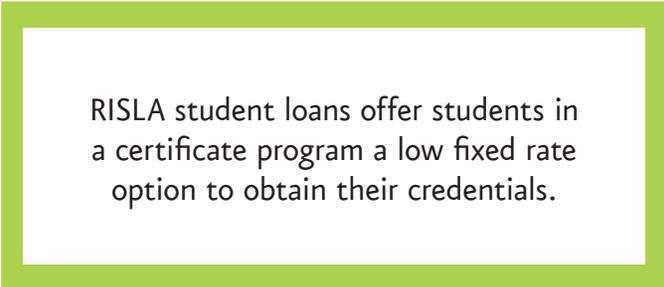


RISLA's State-Based Education Loans for Certificate Students

Our goal isn't to make a large profit at the borrower's expense. RISLA's non-profit education loan programs help students borrow at an affordable simple interest rate (not compounding rates like credit card debt).

Your future is our future.

RISLA cares about your success. In fact, we believe building the skills and competencies of American workers is essential to ensuring the competitiveness of business in the global economy. That's why RISLA offers our low fixed rate education loans to eligible certificate program students.



RISLA student loans offer students in a certificate program a low fixed rate option to obtain their credentials.



For Future Consideration RISLA Refinance Loan

As your education journey continues and your professional career begins, consider saving money by refinancing with RISLA. RISLA refinancing options could save you a significant amount of money.

Refinance Loan Benefits

- » Low fixed rates, visit risla.com/refi-loans.
- » Choose a 5-, 10-, or 15-year repayment term.
- » Zero upfront fees and zero pre-payment penalties.
- » Receive a 0.25% interest rate reduction for making monthly payments by auto-pay.
- » Graduate school deferment.
- » Borrower protections.



risla.com/college-loans

Learn more and apply online.