

“86% of employees would commit to a company for 5 years if the employer helped pay back their student loans.”

Young Workers and Student Debt Discovery, American Student Assistance



“80% of surveyed employers reported that an employee’s personal financial issues affect job performance”

Companies can - and should - pay employees student loans, Harvard Business Review

visit:

risla.com/employer-repay-program

Employer Student Loan Repayment Assistance Can be a Tax Free Benefit!

You want an advantage in hiring and retaining the best and the brightest. RISLA can design a plan to help you do just that.

- Tax free student loan reduction hiring bonus
- Flexible contribution scheduling with no minimum payment
- Target specific employee groups, i.e. new hires
- Graduated payments based on length of service
- Refinancing interest rate discount benefit for all your employees

As an employer you can make a real difference by reducing the burden of your employees’ student debt; and we can help.

As a non-profit higher education partner, RISLA can offer the following:

- Complete Employer Student Loan Repayment Program setup and administration
- Free custom survey to poll your teams’ needs and value of student loan repayment
- Free counseling services to help your employees develop smart repayment strategies and forgiveness opportunities
- Administer your tuition reimbursement plans and priority access to our College Planning Center
- Free online financial literacy programs and tools
- Offer exclusive refinancing interest rate discounts for your employees
- 10% RISLA match in the form of loan forgiveness for any RISLA loan (\$500 annual maximum)

Reasons to consider a financial wellness benefit sooner rather than later:

- What is your cost of employee turnover?
- How long are you able to retain your average employee?
- What is your current cost of recruitment?
- Are you attracting the top talent you desire?
- Are you losing your 1st choice candidates to other companies?

For additional information, contact Tom Jacobellis by email at tjacobellis@risla.com or phone (401) 468-1726.