

Data as of January 31, 2021

DOMESTIC EQUITY STYLE FACTORS

CATEGORY	COMBINED FUND FLOWS				CATEGORY RETURNS			
	1 MONTH	3 MONTH	YTD	1 YEAR	1 MONTH	3 MONTH	YTD	1 YEAR
Large Value	1.04B	5.76B	1.04B	-44.58B	0.71%	16.90%	0.71%	3.83%
Large Blend	-24.93B	-18.60B	-24.93B	-122.33B	-0.04%	13.53%	-0.04%	13.67%
Large Growth	-23.44B	-26.61B	-23.44B	-91.85B	-0.42%	12.21%	-0.42%	30.24%
Mid-Cap Value	-1.57B	-4.52B	-1.57B	-27.48B	2.12%	21.49%	2.12%	5.58%
Mid-Cap Blend	1.58B	3.45B	1.58B	-14.40B	1.53%	19.76%	1.53%	13.46%
Mid-Cap Growth	465.22M	5.36B	465.22M	-8.53B	1.14%	19.11%	1.14%	35.57%
Small Value	1.45B	3.26B	1.45B	435.73M	4.87%	30.27%	4.87%	11.68%
Small Blend	2.56B	11.65B	2.56B	-831.55M	4.22%	28.29%	4.22%	16.15%
Small Growth	1.40B	5.88B	1.40B	-6.74B	4.04%	27.49%	4.04%	40.99%

CATEGORY	MUTUAL FUND FLOWS				ETF FLOWS			
	1 MONTH	3 MONTH	YTD	1 YEAR	1 MONTH	3 MONTH	YTD	1 YEAR
Large Value	-3.14B	-11.80B	-3.14B	-67.95B	4.18B	17.55B	4.18B	23.37B
Large Blend	-12.69B	-31.86B	-12.69B	-160.39B	-12.24B	13.26B	-12.24B	38.06B
Large Growth	-17.22B	-23.49B	-17.22B	-106.13B	-6.23B	-3.12B	-6.23B	14.28B
Mid-Cap Value	-1.96B	-5.84B	-1.96B	-24.67B	386.59M	1.32B	386.59M	-2.81B
Mid-Cap Blend	131.17M	-507.43M	131.17M	-16.28B	1.44B	3.95B	1.44B	1.88B
Mid-Cap Growth	-2.14B	-2.70B	-2.14B	-22.25B	2.60B	8.06B	2.60B	13.72B
Small Value	-974.44M	-1.97B	-974.44M	-5.18B	2.43B	5.22B	2.43B	5.62B
Small Blend	-1.45B	-3.84B	-1.45B	-19.17B	4.01B	15.49B	4.01B	18.34B
Small Growth	672.98M	4.28B	672.98M	-6.84B	728.84M	1.59B	728.84M	107.58M

FIXED INCOME STRATEGY

CATEGORY	COMBINED FUND FLOWS				CATEGORY RETURNS			
	1 MONTH	3 MONTH	YTD	1 YEAR	1 MONTH	3 MONTH	YTD	1 YEAR
Bank Loan	4.32B	4.64B	4.32B	-22.36B	1.05%	4.34%	1.05%	1.63%
Convertibles	179.82M	1.57B	179.82M	2.18B	2.40%	16.57%	2.40%	36.47%
Corporate Bond	265.50M	2.67B	265.50M	50.72B	-0.67%	2.29%	-0.67%	6.51%
Emerging Markets Bond	1.96B	4.78B	1.96B	1.85B	-0.55%	5.65%	-0.55%	3.47%
High Yield Bond	-2.34B	7.77B	-2.34B	54.81B	0.40%	5.91%	0.40%	4.86%
High Yield Muni	3.34B	6.74B	3.34B	-1.94B	1.66%	5.64%	1.66%	3.30%
Inflation-Protected Bond	6.17B	15.25B	6.17B	21.68B	0.70%	2.64%	0.70%	9.02%
Intermediate Core Bond	25.49B	69.45B	25.49B	121.50B	-0.38%	0.70%	-0.38%	5.27%
Intermediate Core-Plus Bond	16.12B	35.77B	16.12B	59.06B	-0.29%	1.72%	-0.29%	5.99%
Intermediate Government	4.33B	12.06B	4.33B	24.53B	-0.14%	0.09%	-0.14%	4.12%
Long Government	-873.27M	-4.94B	-873.27M	-11.30B	-3.34%	-4.15%	-3.34%	6.86%
Long-Term Bond	-40.33M	919.42M	-40.33M	-1.98B	-1.71%	2.10%	-1.71%	7.58%
Multisector Bond	4.32B	8.36B	4.32B	-3.23B	0.31%	4.03%	0.31%	4.00%
Muni National Intern	4.74B	13.12B	4.74B	16.95B	0.72%	2.85%	0.72%	3.66%
Muni National Long	1.88B	3.85B	1.88B	7.72B	0.97%	4.06%	0.97%	4.32%
Muni National Short	4.66B	10.01B	4.66B	27.97B	0.30%	1.03%	0.30%	1.99%
Nontraditional Bond	2.06B	1.91B	2.06B	-20.93B	0.37%	3.49%	0.37%	2.99%
Short Government	-687.97M	-3.43B	-687.97M	15.52B	0.01%	0.13%	0.01%	2.61%
Short-Term Bond	12.18B	30.94B	12.18B	82.62B	0.17%	1.09%	0.17%	3.38%
Ultrashort Bond	1.87B	5.70B	1.87B	25.42B	0.13%	0.49%	0.13%	1.21%
World Bond	942.53M	5.13B	942.53M	-1.44B	-0.53%	3.26%	-0.53%	7.19%

CATEGORY	MUTUAL FUND FLOWS				ETF FLOWS			
	1 MONTH	3 MONTH	YTD	1 YEAR	1 MONTH	3 MONTH	YTD	1 YEAR
Bank Loan	2.64B	1.65B	2.64B	-22.29B	1.68B	2.99B	1.68B	-63.23M
Convertibles	199.98M	706.77M	199.98M	1.56B	-20.16M	859.91M	-20.16M	622.63M
Corporate Bond	281.95M	2.52B	281.95M	14.35B	-16.45M	151.68M	-16.45M	36.37B
Emerging Markets Bond	1.69B	2.57B	1.69B	-2.08B	264.92M	2.20B	264.92M	3.93B
High Yield Bond	1.49B	6.23B	1.49B	35.85B	-3.83B	1.54B	-3.83B	18.96B
High Yield Muni	3.09B	6.10B	3.09B	-2.07B	247.76M	637.83M	247.76M	127.34M
Inflation-Protected Bond	2.54B	7.61B	2.54B	5.46B	3.64B	7.65B	3.64B	16.22B
Intermediate Core Bond	20.39B	56.28B	20.39B	85.21B	5.10B	13.17B	5.10B	36.29B
Intermediate Core-Plus Bond	11.86B	29.93B	11.86B	48.23B	4.25B	5.84B	4.25B	10.83B
Intermediate Government	1.39B	6.37B	1.39B	14.16B	2.95B	5.69B	2.95B	10.37B
Long Government	826.49M	2.36B	826.49M	-4.33B	-1.70B	-7.30B	-1.70B	-6.96B
Long-Term Bond	166.36M	124.96M	166.36M	-5.71B	-206.70M	794.46M	-206.70M	3.73B
Multisector Bond	4.19B	7.90B	4.19B	-3.77B	133.98M	461.26M	133.98M	539.24M
Muni National Intern	3.19B	8.49B	3.19B	7.35B	1.55B	4.63B	1.55B	9.61B
Muni National Long	1.63B	3.45B	1.63B	7.23B	247.29M	399.38M	247.29M	485.03M
Muni National Short	3.99B	8.72B	3.99B	24.38B	667.94M	1.29B	667.94M	3.58B
Nontraditional Bond	2.02B	1.86B	2.02B	-20.95B	36.97M	49.44M	36.97M	25.01M
Short Government	-43.42M	-1.25B	-43.42M	6.99B	-644.55M	-2.18B	-644.55M	8.52B
Short-Term Bond	9.00B	21.67B	9.00B	48.32B	3.17B	9.27B	3.17B	34.30B
Ultrashort Bond	3.05B	9.89B	3.05B	24.04B	-1.19B	-4.19B	-1.19B	1.38B
World Bond	818.46M	4.94B	818.46M	-1.70B	124.07M	183.08M	124.07M	254.45M

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GEOGRAPHIC EQUITY FACTORS

Data as of January 31, 2021

CATEGORY	COMBINED FUND FLOWS				CATEGORY RETURNS			
	1 MONTH	3 MONTH	YTD	1 YEAR	1 MONTH	3 MONTH	YTD	1 YEAR
China Region	1.18B	3.29B	1.18B	1.89B	8.80%	15.95%	8.80%	49.41%
Diversified Emerging Mkts	7.55B	19.82B	7.55B	-8.29B	4.00%	18.76%	4.00%	22.56%
Diversified Pacific/Asia	622.29M	1.20B	622.29M	-461.86M	2.07%	17.56%	2.07%	28.10%
Europe Stock	174.73M	-977.48M	174.73M	-6.13B	-1.74%	19.82%	-1.74%	8.16%
Foreign Equity	-15.92B	-43.01B	-15.92B	-134.20B	-0.95%	17.77%	-0.95%	9.56%
India Equity	310.47M	1.20B	310.47M	-1.31B	-0.49%	17.83%	-0.49%	10.13%
Japan Stock	1.14B	2.86B	1.14B	-1.09B	-1.20%	11.34%	-1.20%	12.98%

CATEGORY	MUTUAL FUND FLOWS				ETF FLOWS			
	1 MONTH	3 MONTH	YTD	1 YEAR	1 MONTH	3 MONTH	YTD	1 YEAR
China Region	361.24M	718.96M	361.24M	757.90M	814.70M	2.57B	814.70M	1.13B
Diversified Emerging Mkts	1.95B	5.41B	1.95B	-10.85B	5.61B	14.41B	5.61B	2.56B
Diversified Pacific/Asia	245.81M	600.09M	245.81M	-928.20M	376.47M	595.72M	376.47M	466.34M
Europe Stock	-86.67M	-352.63M	-86.67M	-1.79B	261.40M	-624.86M	261.40M	-4.34B
Foreign Equity	-24.57B	-63.07B	-24.57B	-165.44B	8.65B	20.06B	8.65B	31.24B
India Equity	55.84M	52.40M	55.84M	-162.89M	254.63M	1.14B	254.63M	-1.15B
Japan Stock	60.52M	217.14M	60.52M	-1.00B	1.08B	2.64B	1.08B	-89.94M

US EQUITY SECTOR SPECIFIC

CATEGORY	COMBINED FUND FLOWS				CATEGORY RETURNS			
	1 MONTH	3 MONTH	YTD	1 YEAR	1 MONTH	3 MONTH	YTD	1 YEAR
Communications	-791.20M	340.69M	-791.20M	3.70B	0.12%	14.54%	0.12%	24.75%
Consumer Cyclical	799.39M	3.08B	799.39M	5.19B	3.19%	21.96%	3.19%	41.28%
Consumer Defensive	-1.41B	-2.72B	-1.41B	-2.67B	0.01%	9.77%	0.01%	12.81%
Equity Energy	1.75B	4.95B	1.75B	11.86B	6.20%	47.75%	6.20%	-20.42%
Financial	6.05B	11.36B	6.05B	5.80B	1.11%	25.09%	1.11%	0.13%
Health	1.52B	7.46B	1.52B	12.92B	3.39%	18.09%	3.39%	29.26%
Industrials	1.04B	4.27B	1.04B	4.08B	-0.45%	19.51%	-0.45%	15.19%
Natural Resources	1.99B	4.02B	1.99B	1.82B	1.23%	24.70%	1.23%	23.21%
Real Estate	-222.72M	1.55B	-222.72M	-3.27B	1.18%	12.91%	1.18%	-6.95%
Technology	1.88B	9.03B	1.88B	22.22B	2.90%	21.66%	2.90%	50.42%
Utilities	36.57M	-440.44M	36.57M	-2.08B	1.02%	5.24%	1.02%	-4.01%

CATEGORY	MUTUAL FUND FLOWS				ETF FLOWS			
	1 MONTH	3 MONTH	YTD	1 YEAR	1 MONTH	3 MONTH	YTD	1 YEAR
Communications	-70.22M	17.11M	-70.22M	783.72M	-720.97M	323.58M	-720.97M	2.92B
Consumer Cyclical	101.18M	337.64M	101.18M	-61.39M	698.21M	2.74B	698.21M	5.25B
Consumer Defensive	-30.40M	-81.28M	-30.40M	-211.31M	-1.38B	-2.64B	-1.38B	-2.46B
Equity Energy	140.98M	168.99M	140.98M	31.66M	1.61B	4.78B	1.61B	11.83B
Financial	84.64M	62.18M	84.64M	-1.19B	5.97B	11.30B	5.97B	6.99B
Health	-301.80M	-454.51M	-301.80M	-3.14B	1.82B	7.92B	1.82B	16.06B
Industrials	-44.75M	42.77M	-44.75M	-810.70M	1.08B	4.23B	1.08B	4.89B
Natural Resources	-286.47M	-385.48M	-286.47M	-1.24B	2.28B	4.41B	2.28B	3.06B
Real Estate	309.41M	-84.15M	309.41M	-2.14B	-532.13M	1.63B	-532.13M	-1.13B
Technology	-686.29M	550.60M	-686.29M	659.36M	2.56B	8.48B	2.56B	21.56B
Utilities	-239.12M	-633.44M	-239.12M	-2.47B	275.69M	193.00M	275.69M	382.63M

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