

## AGENDA

**Port Freeport  
Finance Advisory Committee  
Special Meeting  
Thursday, January 27, 2022, 11:25 am - 12:10 pm  
In Person & Videoconference - Administration Building - 1100 Cherry Street - Freeport**

The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Finance Advisory Committee, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference.

Public comment will be available at the beginning of the meeting during the agenda item devoted to public comment. Public comment may be communicated in person or by videoconference, but in either event public comment will be limited to 5 minutes per participant and must be communicated verbally. Following public comment, the public will not be permitted to communicate with the Committee.

This meeting agenda and agenda packet is posted online at [www.portfreeport.com](http://www.portfreeport.com)

The videoconference is available online as follows:

### Join Zoom Meeting

<https://us02web.zoom.us/j/83607563898?pwd=eVdoSjVyaUI3VDBEUEFVRXlqNERNQT09>

Meeting ID: 836 0756 3898

Passcode: 902211

### Dial by your location

1 346 248 7799 US (Houston)

1 301 715 8592 US (Washington DC)

Meeting ID: 836 0756 3898

Find your local number: <https://us02web.zoom.us/j/83607563898>

1. Committee Members: Croft (Chairman), Pirtle, Giesecke
2. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:
3. Roll Call.
4. Public Comment. (Public comment will be limited to 5 minutes per participant and can be completed in person or by videoconference)
5. Review of quarterly investment reports, portfolio allocation and investment strategies.
6. EXECUTIVE SESSION in accordance with Subchapter D of the Open Meetings Act, Texas Government Code Section 551.001, et. seq., to review and consider the following:
  - A Under authority of Section 551.072 (Deliberation of Real Property Matters) for discussion regarding:
    1. The potential purchase, exchange, lease or value of real property located at Port Freeport, including but not limited to the real property located at and contiguous to Berths 1, 2, 5 and 7.
    2. The potential exchange, lease, or value of real property located at Port Freeport, including but not limited to Parcel 14.
7. RECONVENE OPEN SESSION:

8. Adjourn.

***The Committee does not anticipate going into a closed session under Chapter 551 of the Texas Government Code at this meeting for any other items on the agenda, however, if necessary, the Committee may go into a closed session as permitted by law regarding any item on the agenda.***



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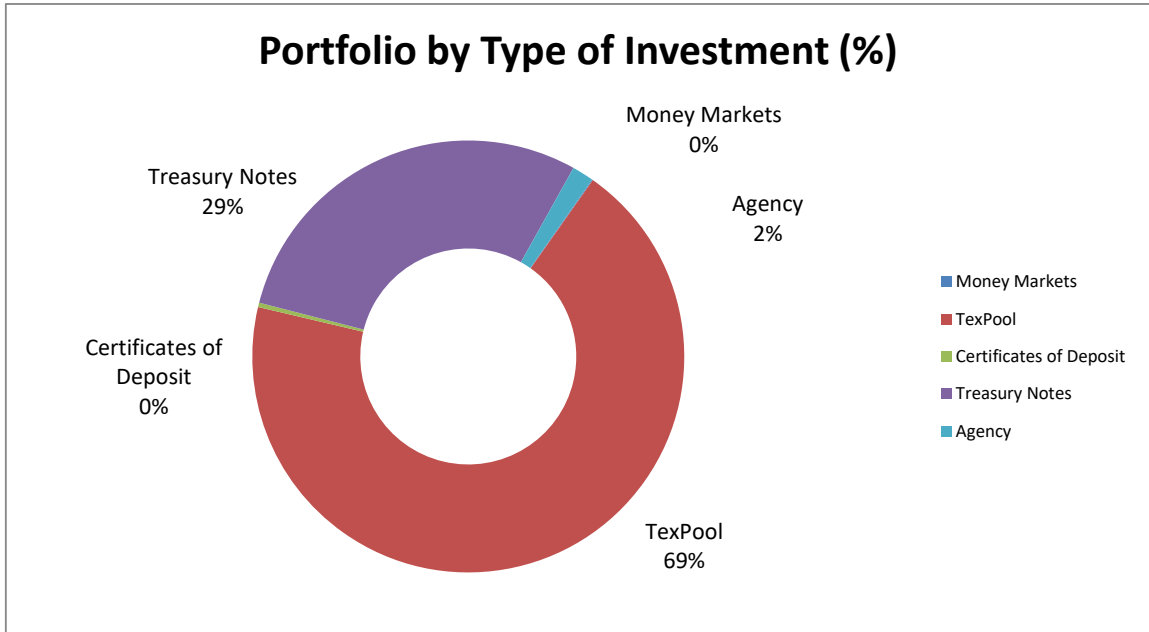
Phyllis Saathoff, Executive Director/CEO  
**PORT FREEPORT**

*In compliance with the Americans with Disabilities Act, the District will provide for reasonable accommodations for persons attending its functions. Requests should be received at least 24 hours in advance.*

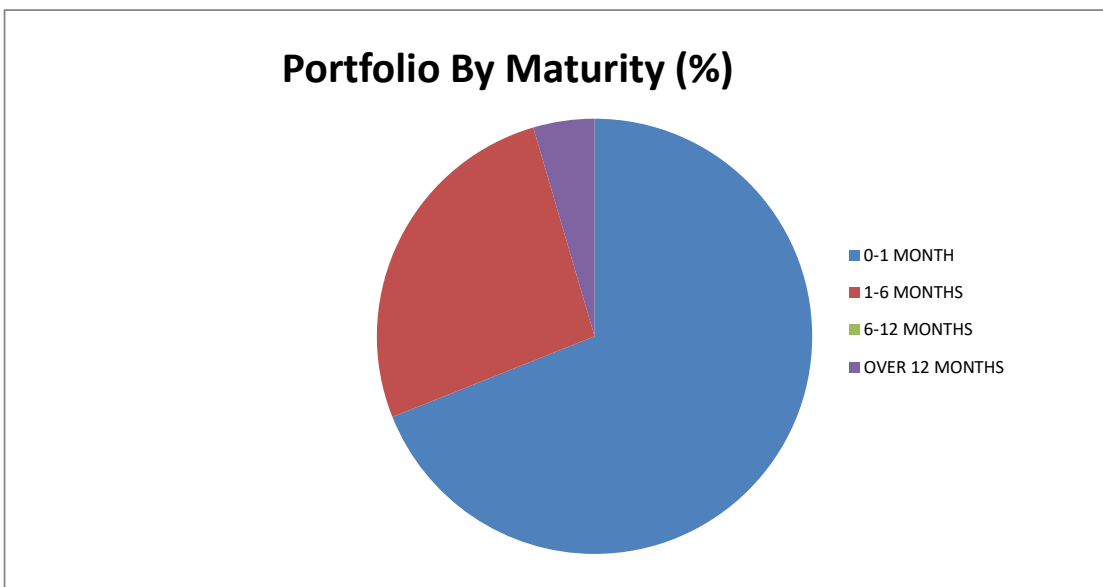
Port Freeport  
 Finance Committee Investment Review

Portfolio position as of 12/31/2021

Money Markets	\$	94,236	0.1%
TexPool		100,553,031	68.9%
Certificates of Deposit		480,000	0.3%
Treasury Notes		42,456,000	29.1%
Agency		2,370,000	1.6%
<b>TOTAL</b>	<b>\$</b>	<b>145,953,267</b>	



1/1/22-3/31/22 MATURITIES      \$      480,000



Port Freeport  
 Finance Committee Investment Review

	<u>Unrestricted:</u>	<u>Restricted:</u>
<b>Current Cash &amp; Money Market:</b>		
Cash & MM accounts	\$ 7,883,798	94,236
Texpool	\$ 49,500,943	51,052,088
Maturing in next 90 days:		
Jan-22	-	-
Feb-22	-	-
Mar-22	-	480,000
<b>Total Funds Available</b>	<u>\$ 57,384,741</u>	<u>\$ 51,626,324</u>

<b>Estimated Cash Flow For Next Quarter</b>		
Estimated Revenues	\$ 10,387,582	\$ -
Estimated expenses	(3,398,140)	
Debt Service		(1,084,346)
Port Improvement Projects, estimated	(500,000)	-
2019 & 2021 G.O. Bond Project Funds		-
2019B Revenue Bond Project Funds		(4,313,569)
2021 Revenue Bond Project Funds		(6,000,000)
<b>Total Cash Flow</b>	<u>\$ 6,489,442</u>	<u>\$ (11,397,915)</u>

**Excess (Shortfall) Cash Available for Investment**     \$ 63,874,183     \$ 40,228,409

**Recommendation for excess cash- subject to market conditions:**

Investments:		
Cash & MM accounts	485,658	94,236
Texpool	55,388,525	39,654,173
3 month investment	-	-
6-12 month investment	4,000,000	- Agencies,Treasuries, Municipal or CD's ☒
12-18 month investment	4,000,000	- Agencies,Treasuries, Municipal or CD's ☒
18 month investment	-	- Agencies,Treasuries, Municipal or CD's ☒
24 month investment	-	- Agencies,Treasuries, Municipal or CD's ☒
36 month investment		480,000 Agencies,Treasuries, Municipal or CD's ☒
60 month investment	-	- Agencies,Treasuries, Municipal or CD's ☒
<b>Total investment recommendations</b>	<u>\$ 63,874,183</u>	<u>\$ 40,228,409</u>

☒ Subject to Market Conditions/Interest Rate Conditions and Evaluated Daily.

Port Freeport  
 Finance Committee Investment Review  
 rates as of: 1/11/2022

	Texpool	MM-Hilltop	CD's	Tbill/Note	Callable Agency	Bullet Agency
MM	0.0335%	0.030%				
3 month			0.150%	0.100%		
6 month			0.200%	0.250%		
12 month			0.250%	0.410%		
18 month			0.300%	0.710%		
24 month			0.350%	0.900%		
36 month			0.500%	1.220%		

- Agencies Available:
- Federal Home Loan Bank -FHLB
  - Fannie Mae-FNMA
  - Freddie Mac - FHLMC
  - Federal Farm Credit Bank - FFCB