

FOR IMMEDIATE RELEASE

Contact: Jessica Follett, Public Affairs Manager
Phone: (979) 233-2667 ext. 4306
Email: follett@portfreeport.com

**PORT FREEPORT RECEIVES 31ST CONSECUTIVE CERTIFICATE OF
ACHIEVEMENT IN FINANCIAL REPORTING**

FREEPORT, TX (January 15, 2021) – For the 31st consecutive year, Port Freeport received the Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association of the United States and Canada (GFOA) for its 2019 Comprehensive Annual Financial Report (CAFR).

“It is an honor to recognize the Finance Department for their continued accomplishments. This outstanding achievement demonstrates the Port’s commitment to accurate, full disclosure to the public of the Port’s financial performance,” Phyllis Saathoff, Executive Director/CEO, said.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

“On behalf of the Port Commission, we are proud to see the Department’s dedication rewarded with this special recognition for work they do consistently throughout the year,” Port Commission Chairman Shane Pirtle said. “Their exemplary commitment contributes to the practice of keeping our accounting and financial reporting system at the highest national standard possible.”

The CAFR has been judged by an impartial panel to meet the high standards of the program, including demonstrating a constructive “spirit of full disclosure” to communicate its financial story and motivate potential users and user groups to read the CAFR. The GFOA is a major professional association serving more than 21,000 governmental finance professionals with offices in Chicago, IL and Washington, D.C.

Port Freeport is a leading port in the export of crude oil and natural gas liquids and ranked

6th in chemicals, 17th in foreign waterborne tonnage, and 26th in containers. A 2019 Economic Impact Study by Texas A&M Transportation Institute revealed that, nationally, the Freeport Harbor Channel generates 279,780 jobs and has a total economic output of \$149 billion. Port Freeport serves Atlantic Container Lines, AMPORTS, BASF, Chiquita Fresh N.A., CEMEX, CMA CGM, Dole Fresh Fruit, The Dow Chemical Company, Enterprise Products, Exxon Mobile, Freeport LNG, Glovis, Grimaldi Lines, Hoegh Autoliners, Kirby Marine, Liberty Global Logistics, Mammoet, MEGlobal, Phillips 66, Riviana Foods, Inc., Sallaum Lines, Tenaris, U.S Department of Energy, Wallenius Wilhelmsen, and Vulcan Materials Company.

Port Freeport is committed to keeping the local community informed of our operations and results. If you have questions or comments about this article, please email or call Jessica Follett, Public Affairs Manager.

- # # # -



PHOTO CUTLINE: The GFOA Award is presented to members of the Accounting and Finance Department by Port Freeport Commissioners and Executive Staff.