

JHA Money Center

Business-to-Vendor (B2V) Electronic Payments Solution

Today, businesses expect advancing digital technologies to enhance virtually every aspect of financial management, including accounts payables.

JHA Money Center is a business-to-vendor (B2V) electronic payments solution that can be seamlessly integrated into accounting and accounts payable (A/P) solutions. It streamlines and processes secure vendor and supplier payments as ACH transactions, and provides the scalable payment capabilities needed to support unique and evolving business requirements.

The sophisticated payments platform:

- *Eliminates labor-intensive paper checks.*
- *Expedites recurring and one-time payments.*
- *Helps businesses optimize cash flow.*
- *Improves accounts payables processes and operating efficiencies.*
- *Improves payment security with encrypted electronic transactions.*
- *Materially reduces A/P-related expenses.*

JHA Money Center also eliminates the need for businesses to initiate payments and move money through their traditional financial institution relationships.

JHA Money Center processes transactions directly with the Federal Reserve, which supports funds settlement with any U.S. bank and provides businesses with the flexibility to maintain existing banking relationships. The need for time-consuming, costly certifications with multiple financial institutions is also eliminated.

Operating as a wholly owned subsidiary of Jack Henry & Associates, Inc.[®] (JHA), JHA Money Center, Inc. leverages the company's high availability infrastructure, extensive payments experience, proven payment solutions, and exceptional service culture.

STATE LICENSING

JHA Money Center maintains money transmitter licenses in the states and the U.S. territories that require licenses. JHA Money Center is also a registered Money Services Business with FinCEN and participates in the NMLS licensing system under the NMLS ID# 1253322. These licenses enable JHA Money Center to initiate and process payments on behalf of businesses, and businesses to make payments without logging into their financial institution.

A complete list of JHA Money Center's state/territory money transmitter licenses is available at www.JHAMoneyCenter.com.

APPLICATION PROGRAM INTERFACE

The application program interface (API) supporting JHA Money Center can be configured and deployed to offer a highly scalable ACH payments solution that can seamlessly support evolving business strategies and market demands. API implementation assistance and integration expertise are also provided.

SECURITY

JHA Money Center protects customer and transaction data using TLS protocol with AES 256-bit SSL encryption, advanced firewall technology, and security best practices.

REGULATORY COMPLIANCE

JHA's payment solutions are reviewed and updated to meet the evolving compliance and regulatory requirements of state and federal authorities and NACHA rules.

THE BENEFITS

JHA Money Center benefits include:

- *Money transmitter licenses are maintained in all states and U.S. territories that require licenses.*
- *Highly scalable electronic payment capabilities.*
- *The ability for businesses to move money to and from a virtually unlimited number of different bank accounts.*
- *A bank-agnostic payment solution.*
- *Origination and transaction processing of ACH credits.*
- *Same-day ACH transactions.*
- *Next-day settlement for qualified customers.*
- *A sophisticated solution for companies that provide electronic accounts payable solutions.*
- *A robust application program interface (API).*
- *Online reporting and transaction research via the JHA SmartPay BusinessSM portal.*

Our Company

JHA Money Center, Inc. (www.jhamoneycenter.com) is a wholly owned subsidiary of Jack Henry & Associates, Inc. (NASDAQ: JKHY). JHA is a leading provider of technology solutions and payment processing services that are supporting more than 9,000 clients nationwide, including approximately 6,700 diverse payments clients. Additional information is available at www.jackhenry.com.

More Information

Contact us at jhamoneycenter@jackhenry.com.