

## JHA PayCenter™ and Zelle®

*Zelle* strategically positions financial institutions at the center of the personal payments experience, and provides participating financial institutions with a sophisticated framework that supports sending and receiving money through one consistent and recognized consumer brand.

### WHAT IS ZELLE?

*Zelle* offers an easy-to-use solution for sending money to almost anyone with a U.S. checking or savings account. The nationwide *Zelle Network*® enables tens-of-millions of consumers with U.S. accounts to move money directly from one person to another using full integration with mobile and online banking solutions.

No sensitive account information is used or shared, and the money is typically available in minutes to enrolled recipients. Money also can be sent to people not currently enrolled with *Zelle* by using their U.S. mobile phone number or email address. These recipients receive a text or email instructing them to enroll in *Zelle* to receive their money in one to three days.

*Zelle* is fully integrated with JHA's mobile banking solutions or using the JHA PayCenter API.

### WHAT IS JHA PAYCENTER?

JHA PayCenter is Jack Henry & Associates' (JHA) proprietary faster payment hub that provides streamlined, secure payment capabilities for sending and receiving near real-time P2P payment transactions, 24/7/365 through JHA's core systems (SilverLake System®, CIF 20/20®, Core Director®, Episys®) and related complementary solutions.

JHA PayCenter leverages an operational infrastructure and payments expertise that would be challenging for individual financial institutions to assemble and maintain. This high availability infrastructure provides seamless connections and all the required data feeds to the payments platforms provided by JHA's faster payments partners – Early Warning Services, LLC., provider of *Zelle*, and The Clearing House (TCH), provider of Real Time Payments (RTP®). The hub provides JHA's bank and credit union core clients with significantly quicker, less expensive, and more efficient conduits to these payment networks.

The opportunity to collectively represent all participating core clients with the faster payment networks also positions JHA with aggregated influence over ongoing costs, rule changes, and the strategic direction of the respective networks.

JHA PayCenter also provides built-in integration to Visa and MasterCard® which eliminates the need for new BINs and separate implementation projects. The hub performs all settlement via Visa, MasterCard, and ACH which eliminates the inherent complex requirements to settle transactions inside and outside the *Zelle Network*. It also provides the data contribution required for network-wide transaction monitoring and fraud mitigation.

### WHY ZELLE AND JHA PAYCENTER?

Partnering with JHA Payment Solutions™ for seamless access to the *Zelle Network* leverages the ready-built infrastructure to simplify and expedite the *Zelle* implementation process, and reduces the resources and capital investments required to build and maintain direct connection to *Zelle*. Leveraging JHA PayCenter also enables JHA to support each financial institution's certification process with *Zelle*, and expedites time-to-market, provides onboarding expertise and ongoing support, and reduces the inherent operational risks.

JHA PayCenter together with *Zelle* expands financial institutions' ability to offer fast payments and leverage ongoing payment innovations.



## REQUIREMENTS FOR ZELLE PARTICIPATION

- JHA core system – SilverLake System, CIF 20/20, Core Director, or Episys
- goDough™ or Banno Mobile® or the JHA PayCenter API
- jXchange™ or SymXchange™ for API integration
- Zelle participant agreement
- Financial institutions must be insured by the FDIC or NCUA
- Financial Institutions must adhere to all Zelle Network rules

## ZELLE PARTNER PORTAL – MARKETING AT YOUR FINGERTIPS

The Zelle Partner Portal provides unlimited access to the Partner Marketing toolkit, an array of marketing assets, communications and employee resources. These materials, which benefit from point-and-click customization, are designed to drive adoption by enabling financial institutions to professionally introduce Zelle, drive enrollment and usage, and compete more effectively in today's highly competitive markets.

## ZELLE PRICING

Standard Zelle pricing will include a one-time implementation fee, monthly support fee, and ongoing transaction-based fees. To request a detailed pricing proposal, please contact us at [paymentsolutions@jackhenry.com](mailto:paymentsolutions@jackhenry.com).

## ZELLE CONTRACTING

JHA's core clients conveniently contract for Zelle directly with JHA. The standard process will require execution of a schedule to existing master agreements for JHA PayCenter and Zelle. Financial institutions with assets exceeding \$8 billion must also execute an agreement with Early Warning Services.

## ABOUT EARLY WARNING®

Creating the Future of Payments™ - Early Warning delivers innovative payment and risk solutions to financial institutions nationwide. For over 25 years, Early Warning has been a leader in technology that helps money move easy, fast and safe.

## ABOUT JHA'S FASTER PAYMENT INITIATIVE

The faster payment initiative marks the first significant innovation in the payments industry since the advent of credit and debit cards. Through aggressive research and development and strategic alliances, JHA is executing on a solid strategy to enable its diverse clients – regardless of size and charter – to seamlessly participate in this transformative opportunity.

## MORE INFORMATION

Contact us at [paymentsolutions@jackhenry.com](mailto:paymentsolutions@jackhenry.com).

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