

JHA PayCenter™ and RTP®

With Real-Time Payments (RTP®), your organization will be strategically positioned at the center of the industry initiatives and innovations that are transforming the payments experience for consumers and businesses.

What is RTP?

RTP is a new payments network that can be used by U.S. financial institutions to clear and settle real-time payments. With RTP, consumers and businesses can immediately send and receive funds directly from all types of DDA accounts. RTP seamlessly supports a variety of real-time payments use cases and provides the foundation you need to elevate the accountholder experience and meet the needs of today's digital world.

Owned and operated by The Clearing House (TCH), the RTP network provides the immediacy, reliability, and security accountholders expect. This platform for ongoing payment innovations also enables banks and credit unions to enhance their existing payment services and create new ones. Capabilities such as request for payment, payment confirmation, request for additional information, and remittance detail create a robust payment experience that keeps trusted financial institutions at the center of payment services.

TCH is working with providers of core processing systems and payment services with the goal of providing every domestic financial institution with access to the RTP network.

RTP is fully integrated with JHA's core systems: SilverLake System®, CIF 20/20®, Core Director®, and Episys®.

What is JHA PayCenter™?

JHA PayCenter is the Jack Henry & Associates, Inc.® (JHA) proprietary faster payment hub that provides streamlined, secure payment capabilities for sending and receiving real-time payment transactions, 24/7/365, through JHA's core systems and related complementary solutions.

JHA PayCenter leverages an operational infrastructure and payments expertise that would be challenging for individual financial institutions to assemble and maintain. This high availability infrastructure provides seamless connections to the payment platforms provided by JHA's faster payments partners – The Clearing House, provider of RTP; and Early Warning Services, LLC., provider of Zelle. The hub provides JHA's bank and credit union core clients with significantly quicker, less expensive, and more efficient conduits to these payment networks.

Why RTP And JHA PayCenter?

Partnering with JHA Payment Solutions™ for seamless access to the RTP network leverages the ready-built infrastructure to simplify and streamline the RTP implementation process and reduces the resources and capital investments required to build and maintain direct connection to RTP. Leveraging JHA PayCenter also expedites time-to-market, provides onboarding expertise and ongoing support, and reduces inherent operational risks.

Requirements for RTP Participation

- SilverLake System, CIF 20/20, Core Director, or Episys
- RTP participant agreement
- RTP third-party service provider designation
- Financial institutions must be insured by the FDIC or NCUA
- Financial Institutions must adhere to all RTP network rules

RTP Pricing

To request a detailed pricing proposal, please contact us at paymentsolutions@jackhenry.com.

RTP Contracting

JHA's core clients conveniently contract for RTP directly with JHA. The standard process will require execution of a schedule to existing master agreements for JHA PayCenter and RTP.

About The Clearing House®

Since its founding in 1853, The Clearing House has delivered safe and reliable payments systems, facilitated bank-led payments innovation, and provided thought leadership on strategic payments issues. The Clearing House continues to leverage its unique capabilities to support bank-led innovation, including launching the RTP® network, a real-time payment system that modernizes core payments capabilities for all federally-insured U.S. depository institutions. The Clearing House is the only private-sector ACH and wire operator in the United States, clearing and settling nearly \$2 trillion in U.S. dollar payments each day, representing half of all commercial ACH and wire volume. As the country's oldest banking trade association, The Clearing House also provides informed advocacy and thought leadership on critical payments-related issues facing financial institutions today. The Clearing House is owned by 24 financial institutions and supports hundreds of banks and credit unions through its core systems and related services.

About JHA's Faster Payment Initiative

The faster payment initiative marks the first significant innovation in the payments industry in decades. Through aggressive research and development and strategic alliances, JHA is executing on a solid strategy to enable its diverse clients – regardless of size and charter – to seamlessly participate in this transformative opportunity.

More Information

Contact us at paymentsolutions@jackhenry.com