

JACK HENRY LENDING

LoanVantage® Agriculture Industry Models for Business & Personal

Technology to Re-Invigorate Your Ag Lending Process



With the significant changes the agriculture industry has seen in recent years – particularly smaller family farms being consolidated into large, corporate farms – farmers today have a lot of uncertainty about the future. It's critical for community-based financial institutions to continue their longstanding support of the American agricultural community.

Many lenders, meanwhile, have been stuck trying to combat the competition through antiquated means – working with multiple different systems that bog down their processes and slow their lending.

The good news? LoanVantage from Jack Henry Lending now gives users a better way to process agricultural loans. With LoanVantage, you can save time from battling with manual data entry and limit rekeying mistakes while ensuring you're addressing the unique characteristics of the farming community.

Working with LoanVantage's agriculture industry models, you'll be able to:

- Create a balance sheet whenever you need it.
 - » Export prior year statements into Excel or PDF files. No need to recreate the wheel each year, which eases the burden on borrowers.
 - » Machinery and equipment, titled vehicles, real estate, and breeding livestock schedules can all be easily imported, saving hours of manual data entry.
 - » The schedules can also be imported/exported into Excel, saving additional time.
- Enter as much information into the schedule as you need – with an unlimited amount of rows in financial statements and cash flows.

LoanVantage from Jack Henry Lending now gives users a better way to process agricultural loans.



- Enable flexibility in spreading with personal cash flow templates regardless of whether the financial data runs through personal returns or separate business tax returns. Now you can utilize the data without manual manipulation.
- Gain tickler files that help your entire loan team stay organized. You'll know exactly what tasks need to be completed, by when.
- Use configurable workflows that give a consistent process for your loan team to follow.
- Utilize covenant trackers that help identify any covenants that need to be measured and show covenants coming due within 90 days. Email/mail merges also notify multiple borrowers of covenants coming due.
- Easily access and review key ratios on a single page, such as:
 - » Quick ratios
 - » Working capital burn
 - » Debt to equity
- Gain a convenient tax return reader that takes the information from IRS Schedule F and automatically inputs that information into the main tax return for review utilizing OCR technology.
- Support multiple collateral types:
 - » Machinery and equipment
 - » Titled vehicles
 - » Building and improvements
 - » Real estate
 - » Investment property - personal financial statement
 - » Adjustment schedules in the cashflow statements
- Save time when traveling to farms with a mobile application for site visits.



Use configurable workflows that give a consistent process for your loan team to follow.

To learn more about LoanVantage's agriculture industry models and how they can help your bank or credit union, visit us at jackhenry.com/lending today. You can also contact us at askus@jackhenry.com.