

JACK HENRY LENDING

# How BusinessManager<sup>®</sup> Works



## BusinessManager Funding Process:



### 1. Invoices Created

A business sells products or services to its customers and sends them invoices for those purchases.



### 2. A/R Data Sent

The business uploads its accounts receivable file to the financial institution via BusinessManager.



### 3. Invoices Reviewed

The financial institution reviews the file and purchases the business's accounts receivable.



### 4. Business Funded

The business receives funding in its operating account. A percentage of the funds is placed in the business's reserve account, and the financial institution receives a service charge.

## BusinessManager Payment Process:

### 1. Send

Customers send payments to the business through the financial institution, which processes them in BusinessManager.



### 2. Review

The business can see which invoices have been purchased and funded and which payments have been received via the 24/7 BusinessManager web portal.

