

SOLUTION BRIEF

Supporting Borrowers at Their Moment of Need

Are You Ready to Serve Them Digitally?



Making Money More Accessible

In today's lending environment, meeting the digital expectations of customers and members has become a necessity. With 25 out of the 31 million small businesses in the U.S now being non-employer firms, the ability to serve consumer needs is also tied directly to the success of meeting business needs.

Digital accessibility is critical no matter where a borrower is or what type of loan they seek. Both lenders and borrowers need an easy way to access digital lending. And the issue has grown even more urgent since the COVID-19 pandemic restricted visits to traditional branches.

Effective lending is based on deep, data-driven relationships, and a digital loan origination system can more easily support and enhance those efforts. Digital applications that are intuitive and logical also usher prospects into more meaningful relationships with their bank or credit union.

The Opportunity

What if you could implement more efficient lending processes for your institution by...

- Centralizing the automation of your loan processing – eliminating the need for multiple platforms that are limited to either consumer or commercial loans and their disparate loan types and services.
- Creating efficiencies in processes that are mundane and redundant.
- Building strong, profitable relationships with borrowers each step of the way from loan origination to decision automation to portfolio management.
- Safely meeting the post-lockdown working capital needs of the small businesses you serve.
- Effectively serving borrowers in your community no matter what type of loan they're looking for.



DID YOU KNOW?

Small businesses are the backbone of our communities, representing 44% of U.S. economic activity and create 2/3rd's of net new jobs.

A Borrower-Focused, All-Digital System for All Loan Types

By utilizing a single loan origination system for multiple loan types, you can take a more modern approach to doing business – one that matches the fintech digital experience consumers increasingly expect – and bring both simplicity and new efficiencies to your lending processes.

The New World of Lending

Working with Jack Henry Lending, you can create, manage, and support borrower relationships of all types through a simplified, digital process that saves time and improves the experience for both lenders and borrowers. You'll gain a single system that addresses the diverse lending needs of the people and businesses you serve – all from a remote environment that's available 24/7.

You can avoid the large investment costs associated with multiple platforms, while gaining efficiencies in cost and time. Automated underwriting and workflow capabilities mean that your lenders will be free to focus on other duties.

By utilizing a one-system approach, you can also streamline and standardize the analysis process while controlling risk and aiding regulatory compliance.

DID YOU KNOW?



The small business sector now employs nearly 50% of the U.S. workforce.

Solutions and Capabilities

LOAN ORIGINATION

- Consumer loans
- Commercial loans

POST-ORIGINATION

- Commercial Finance
 - » A/R finance
 - » Factoring

CUSTOMIZATIONS AND ENHANCEMENTS

- Online loan marketplace
- Alternative financing
- Credit management insurance
- Value-add risk mitigation options

PROFESSIONAL SERVICES

- Consulting
- Services
- Risk management
- Account verification
- Payment processing
 - » Credit insurance
 - » Collateral management
- Education/training

To learn more about Jack Henry Lending Consumer Loans, visit us at jackhenry.com/lending today. You can also contact us at askus@jackhenry.com.