



PRODUCT BRIEF

# Consumer and Commercial Loan Lifecycle Management

LoanVantage®

LoanVantage from Jack Henry Lending is a complete solution for loan analysis, underwriting, review, and management for both the consumer and business borrower. With it, your financial institution (FI) can streamline and standardize the analysis process while controlling risk. Designed for ease of use, and maximum flexibility, this browser-based system includes easy access to all the information needed to make an informed credit risk decision.

With a single solution for consumer and commercial loans, banks and credit unions can reduce costs, gain efficiencies, and increase communication between departments. You can also:

- Eliminate the extra costs of using multiple lending systems.
- Reduce vendor management burden and costs with one vendor for all lending LOS.
- Gain efficiencies in day-to-day administration with one loan administration system and one point of contact.
- Streamline regulatory reporting for HMDA, CRA, and Community Development from one loan origination system.
- Utilize management reporting through a single sign on (SSO) front-end dashboard to review global lending projections.
- Streamline work efforts across internal departments.
- Reduce training time and costs by using one loan origination system to support the entire lending process.

## Outstanding Features and Functions

**FINANCIAL SPREADING.** A complete financial spreading module includes Global Cash Flow, personal and business tax return spreading, traditional balance sheet, income statement, and cash flows. It supports several spread models including Agriculture, General Middle Market, Automobile Dealer, Contractor, Not for Profit, and Not for Profit Hospitals.

Features allow for underwriting ratios to be calculated from borrowers' income and debt schedules captured from the application and credit report without the need for financial spreading for consumer loans. However, spreading is available for FIs that require it, or certain scenarios when the loan details require it (self-employed borrowers).

**CUSTOMIZABLE LOAN PRESENTATION.** LoanVantage works with Microsoft® Office, so you can automate the creation of the loan presentation/credit memo reports. The information from LoanVantage is available in Microsoft Office via mini- financials and mini-reports which integrate the information directly without re-keying data.

**ELECTRONIC APPROVALS.** The final presentation may be electronically routed for approvals based on your bank or credit union's approval matrix. You may also combine factors based on flexible business rules your institution sets up and manages.

**ONLINE APPLICATION.** A digitally optimized, borrower-facing application for an intuitive borrower experience, complete with automated offers and approval.



## A SINGLE SOLUTION

Reduce costs, gain efficiencies, and increase communication between departments with a single solution for consumer and commercial loans.

**ONLINE PORTAL.** A secure, online location for borrowers to upload requested documents, decreasing the time for loan decisions to be made.

**COMPLIANCE.** Business rules, work queues, compliance wizards, and flexible configuration help you comply with Reg B, HMDA, CRA, and CD (Community Development) requirements. Approval and decline documents are generated with flexible data merging capabilities.

**CUSTOMER-CENTRIC, ENTERPRISE-WIDE.** The profile page provides an overview of the customer, including related entities, owners, accounts, and prior reviews. You can jump quickly from one related entry or owner to another using the profile page quick jump feature. All financial statement data, collateral, debts, and account information is stored at the customer level.

**HISTORICAL DATA.** LoanVantage maintains an unlimited historical record for each customer. There is no re-keying of data when starting a new review or loan – the historical information is simply brought forward so only new information needs to be entered.

**COLLATERAL MANAGEMENT.** Credit analysis requires information related to collateral to be available. All core-related collateral data is automatically incorporated, plus additional data including appraisals, valuation history, multiple LTVs, flood determination, and pictures.

**TAX RETURN SPREADING:** PDF files of both business and personal tax returns can be imported directly into the LoanVantage spreads at the click of a button. You no longer need to worry about getting tax returns directly from the accountant. LoanVantage can ingest and spread them directly from your borrower.



## Tax Return Spreading

You no longer need to worry about getting tax returns directly from the accountant. LoanVantage can ingest and spread both business and personal tax returns directly from your borrower at the click of a button.



## CUSTOMER-CENTRIC

All financial statement data, collateral, debts, and account information is stored at the customer level.

**FLEXIBLE WORKFLOW.** Your institution determines the information it wants gathered and in what order. These activities are bundled into sequential tasks. As the user closes each task, the next task in the process is kicked off and notice is sent to the responsible party. A manager can see the status of each file at a glance.

**EMAIL ALERTS.** When an activity or task is complete, automatically send customized email alerts to a user or team.

**COVENANTS, EXCEPTION, AND DOCUMENT TRACKING.** Track financial covenants and required documents. A covenant breach will be quickly and easily noticeable. Generate documents with merged data to send to your customers requesting updated financial or insurance information.

**RISK RATING CALCULATOR. TAKES THE SUBJECTIVITY OUT OF THE DECISION-MAKING PROCESS.** The risk rating decision is fully customizable by your bank or credit union. If a risk rating recommendation is overridden, LoanVantage keeps a record of the reason and can include it on the presentation report.

## LoanVantage®

**INTEGRATED DOCUMENT MANAGEMENT.** Keeps related documents – such as collateral pictures, appraisals, and tax returns – together in a single location.

**PASS-THROUGH AUTOMATION.** Provides direct integration to other systems – such as flood search, OFAC inquiries, and credit bureaus – for automation and no re-keying of data

**INTEGRATED RMA STATEMENT COMPARISONS.** By default, each customer is compared to the RMA values based on NAICS codes. At a glance, underwriters can see how the customer compares to the RMA statements studies.

**AGRICULTURE SPREADING.** Includes industry models for both business and personal.

**SBA INTERFACE.** For approved lenders and loan origination activities, LoanVantage integrates directly with the U.S. Small Business Administration's (SBA) Capital Access Financial System (CAFS) via the ETran web service.



### Agriculture Spreading

LoanVantage includes industry models for both business and personal.

#### Support for consumer unsecured, auto, other non-real estate secured and HELOC loans, including:

- A lender-facing application wizard – configurable by type or product.
- Debt schedule and underwriting ratios – no spreading needed.
- Automated decisioning – with loan options and customizable scorecards.
- Payment calculation engine – delivers compliant payment amounts and APR.
- Credit protection products – with rates and products configured to your provider.
- Interest rate matrices – configured to allow for multiple criteria and adjustments.
- Embedded document solution – so you never have to leave LoanVantage to generate your application and closing docs.
- Integrated NADA vehicle valuations.
- Updated user interface – a modern look and feel with light and dark themes.

To learn more about LoanVantage and how a single loan origination solution can help your bank or credit union, visit us at [jackhenry.com/lending](https://jackhenry.com/lending) today. You can also contact us at [askus@jackhenry.com](mailto:askus@jackhenry.com).